



BLEICHMAR

FONTI & AULD LLP

**NEW HAVEN CITY EMPLOYEES' RETIREMENT
FUND**

January 2021

Firm Overview

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Bleichmar Fonti & Auld LLP

- Founding partners together for nearly 20 years representing public pension funds in securities litigation
- Offices in New York, Oakland, and Toronto (Canada)
- Representative Clients:
 - Chicago Policemen's Annuity and Benefit Fund
 - Miami Fire Fighters & Police Officers' Retirement Trust
 - Teacher Retirement System of Texas
 - Police & Fire Retirement System of the City of Detroit

Our Model – Why We Formed the Firm

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□ **Clients First**

- ▣ What do clients want? What do they need?
- ▣ Boutique service – consistent contact from start to settlement

□ **Three Key Services That We Do Differently**

- ▣ US Securities Litigation
(highly selective; we do very few cases)
- ▣ Non-US Securities Litigation
(impartial advice; we do not fund or take a cut of cases)
- ▣ Claim Form Filings
(global coverage; we file in all matters, including antitrust)

US Securities Litigation

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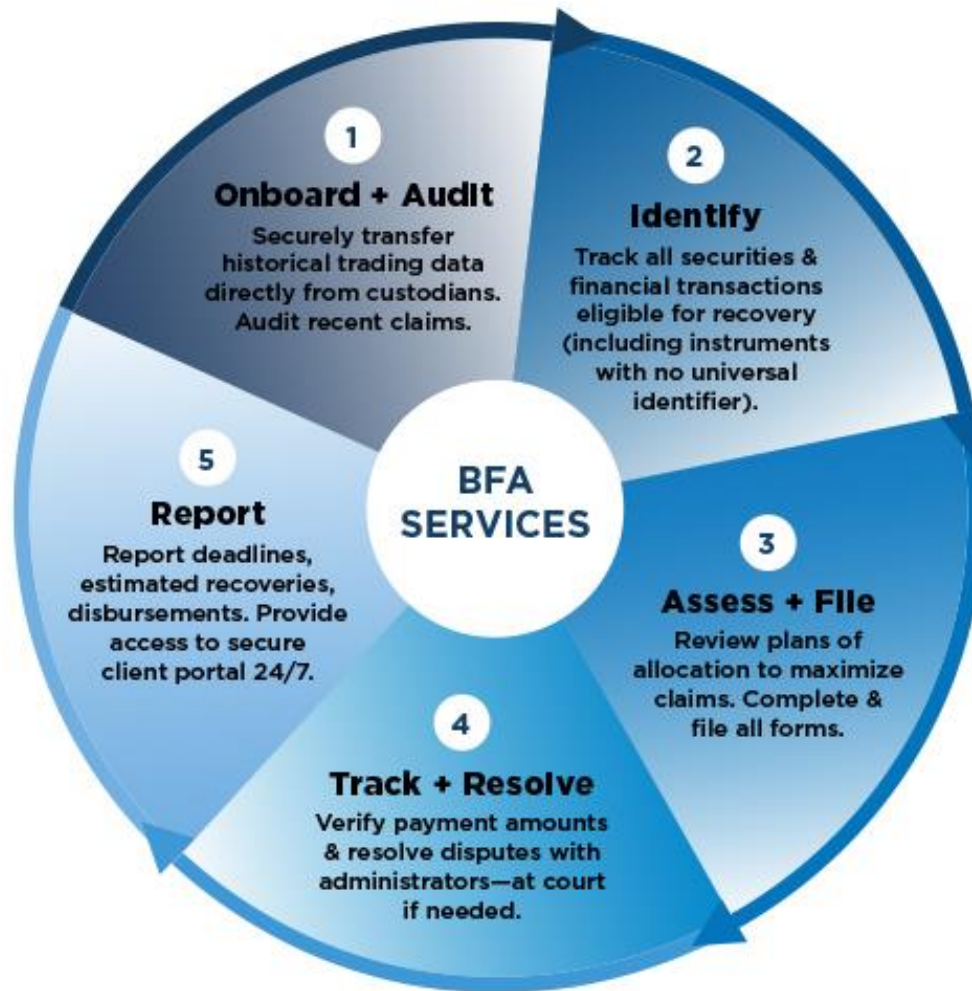
- **Extremely selective case recommendations**
 - ▣ Often voice of dissent with our peers on recommendations
 - ▣ Not the inventory/pipeline model of other plaintiff firms

- **Litigation Philosophy**
 - ▣ Take cases deep to eve of trial
 - ▣ Commitment to resources and talent
 - ▣ Outcome-driven – achieve outsized results

- **No Political Contributions, No Lobbying**

BFA's Global Claims Filing Services

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Global Claims Filing Services

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- BFA tracks all global class action settlements
 - All types of securities; disgorgement actions; investment-related antitrust actions – **BFA is filing claim forms for clients in the FX, LIBOR, ISDAfix, EuroYen, Euribor, and GSE antitrust settlements**
 - Jurisdictions: US, Canada, Australia, Netherlands, others as appropriate
- BFA lawyers review Plans of Allocation, client trading
 - Claims filing by law firm ensures participation in all eligible matters
 - Ensures accuracy of claims, inclusion of all relevant securities
 - Relieves burdens of dialogue, disputes with claims administrators
 - Far more proactive and efficient than custodian banks that file claims

Fees: Percentage of client recovery; payable only after a claim is paid; no upfront costs

Complex Claim Forms

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE FOREIGN EXCHANGE BENCHMARK
RATES ANTITRUST LITIGATION

No. 1:13-cv-07789-LGS

The updated claim filing deadline is May 16, 2018. Mailing of Claim Assessment Notifications will commence on May 31, 2018.

NOTICE OF CLASS ACTION SETTLEMENTS

PLEASE READ THIS ENTIRE NOTICE CAREFULLY. A UNITED STATES FEDERAL COURT AUTHORIZED THIS NOTICE. YOUR RIGHTS MAY BE AFFECTED BY THE PROCEEDINGS IN THIS ACTION. THIS NOTICE ADVISES YOU OF YOUR RIGHTS AND OPTIONS WITH RESPECT TO THIS ACTION, INCLUDING WHAT YOU MUST DO IF YOU WISH TO SHARE IN THE PROCEEDS OF THE SETTLEMENTS. TO CLAIM YOUR SHARE OF THESE SETTLEMENTS, YOU MUST FILE A VALID PROOF OF CLAIM AND RELEASE POSTMARKED OR ELECTRONICALLY SUBMITTED ON OR BEFORE MAY 16, 2018.

To: All Persons who, between January 1, 2003 and December 15, 2015, entered into:

- 1) one or more FX Instruments directly with a Defendant, Released Party, direct or indirect parent, subsidiary, or division of a Defendant, or co-conspirator, where such Persons were either domiciled in the United States or its territories or, if domiciled outside the United States or its territories, transacted one or more FX Instruments in the United States or its territories; OR
- 2) one or more FX Exchange-Traded Instruments, where such Persons were either domiciled in the United States or its territories or, if domiciled outside the United States or its territories, entered into one or more FX Exchange-Traded Instruments on a U.S. exchange.

The capitalized terms in these paragraphs, as well as other capitalized terms, are explained or defined below at Questions 3, 7, and 17.

This Notice of Class Action Settlements ("Notice") is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the "Court"). It is not junk mail, an advertisement, or a solicitation from a lawyer. You have not been sued.

This Notice has been translated into the following languages: French, German, Bahasa Indonesian, Italian, Japanese, Korean, Polish, Traditional Chinese, Simplified Chinese, Spanish, Russian, Portuguese, Romanian, and Vietnamese. Translated versions of this Notice are available at WWW.FXANTITRUSTSETTLEMENT.COM (the "Settlement Website").

The purpose of this Notice is to inform you of the pending proposed class action lawsuit (the "Action") and of the settlements of the Action (the "Settlements" or "Settlement Agreements") with the following "Settling Defendants":

1. Bank of America Corporation, Bank of America, N.A., and Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Bank of America");
2. The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU");

Must be
Postmarked or
Electronically
Submitted
No Later Than
May 16, 2018

*In re Foreign Exchange Benchmark Rates
Antitrust Litigation*
c/o GCG
P.O. Box 10239
Dublin, OH 43017-5739
1-888-582-2289
(if you are calling from outside the
United States or Canada, call 1-330-333-7253)



If you are a broker or manager and this Claim Form belongs to your customer, please forward it to your customer at their correct address. This Claim Form is customized and includes a Claim Number and Control Number for filing a claim.



Claim Number:

Control Number:

The updated claim filing deadline is May 16, 2018. Mailing of Claim Assessment Notifications will commence on May 31, 2018.

PROOF OF CLAIM AND RELEASE

If you, between January 1, 2003 and December 15, 2015, entered into:

1. one or more FX Instruments directly with a Defendant, Released Party, direct or indirect parent, subsidiary, or division of a Defendant, or co-conspirator, where you were either domiciled in the United States or its territories or, if domiciled outside the United States or its territories, transacted one or more FX Instruments in the United States or its territories;
- OR

2. one or more FX Exchange-Traded Instruments, where you were either domiciled in the United States or its territories or, if domiciled outside the United States or its territories, entered into FX Exchange-Traded Instruments on a U.S. exchange,

you may be eligible to receive a payment from Settlements reached in *In re Foreign Exchange Benchmark Rates Antitrust Litigation*, No. 1:13-cv-07789-LGS (S.D.N.Y.) as a member of one of the Settlement Classes.

"FX Instruments" means FX spot transactions, forwards, swaps, futures, options, and any other FX instrument or FX transaction that the trading or settlement value of which is related in any way to FX rates. "FX Exchange-Traded Instruments" means any and all FX Instruments that were listed for trading through an exchange, including, but not limited to, FX futures and options on FX futures. The Notice of Class Action Settlements ("Notice") that accompanies this Proof of Claim and Release ("Claim Form") contains the definitions of many of the defined terms (which are indicated by initial capital letters) used in this Claim Form.

If you are an eligible member of one of the Settlement Classes, to receive any payment from the Settlements, you must

Customized Client Reporting

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 BLEICHMAR
FONTI & AULD LLP



3Q 2020
Global Investor Litigation Summary

- Quarterly reports with portfolio exposure
 - ▣ US Securities Class Actions
 - ▣ International Class Actions
 - ▣ Settlements and Claims Filing

Table 1. All Securities Class Action Settlements
(Cases Sorted By Claim Deadline)

Case ¹	Class Period	Claim Deadline	Claims Administrator	Settlement Amount (USD)	Estimated Recovery (USD) ²
Suntech Power Holding Co., Ltd.	Aug 18, 2010 - Jul 30, 2012	Apr 05, 2016	Kurtzman Carson Consultants	5,000,000	--
Dole Food Co., Inc.	Jun 11, 2013 - Nov 01, 2013	Apr 11, 2016	A.B. Data, Ltd.	113,293,838	--
Galena Biopharma, Inc.	Aug 06, 2013 - May 14, 2014	Apr 16, 2016	Kurtzman Carson Consultants	20,000,000	--
Orthofix International N.V.	Mar 02, 2010 - Jul 29, 2013	Apr 16, 2016	Strategic Claims Services	11,000,000	--
Alpha Natural Resources, Inc.	Exposed to merger on or around Jun 01, 2011	Apr 25, 2016	Kurtzman Carson Consultants	3,600,000	--
HCA Holdings, Inc.	Mar 09, 2011 - Oct 28, 2011	Apr 26, 2016	Glardi & Co.	215,000,000	--
Bridgepoint Education, Inc.	May 03, 2011 - Jul 13, 2012	Apr 27, 2016	Glardi & Co.	15,500,000	--
General Motors Co.	Nov 17, 2010 - Jul 24, 2014	Apr 27, 2016	Garden City Group	300,000,000	438,203
Rural/Metro Corp.	Mar 28, 2011 - Jun 30, 2011	May 01, 2016	Glardi & Co.	97,793,881	--
Powerwave Technologies, Inc.	Oct 28, 2010 - Oct 18, 2011	May 02, 2016	Glardi & Co.	8,200,000	--
Yongye International, Inc.	Oct 15, 2012 - Jul 03, 2014	May 02, 2016	Epiq Systems, Inc.	6,000,000	--
Home Equity Mortgage Trusts	As of Jun 3, 2008 for HEMT 2006-5; as of Mar 23, 2009 for HMET 2006-4, HMET 2006-6, or HMET 2007-2	May 05, 2016	Epiq Systems, Inc.	110,000,000	39,093
Tesco PLC	Apr 18, 2012 - Sep 22, 2014	May 05, 2016	Epiq Systems, Inc.	12,000,000	--

Client Web Portal

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CASES

SETTLEMENTS

CLAIMS

REPORTS

CALENDAR

NEWS

SETTINGS

Demo Investor

US Actions with an Upcoming Lead Plaintiff Deadline

Company	Lead Plaintiff Deadline	FIFO	LIFO
The Boeing Company	Jun 10, 2019	NO LOSS	NO LOSS
comScore, Inc.	Jun 10, 2019	NO LOSS	NO LOSS
Mueller Water Products, Inc.	Jun 10, 2019	NO LOSS	NO LOSS
Orion Group Holdings, Inc.	Jun 10, 2019	NO LOSS	NO LOSS
Zogenix, Inc.	Jun 11, 2019	(\$1,000)	(\$1,000)
Brightview Holdings, Inc.	Jun 14, 2019	NO LOSS	NO LOSS
Eventbrite, Inc.	Jun 14, 2019	NO LOSS	NO LOSS

Settlements

Company	Amount	Claim Deadline
Extreme Networks, Inc.	\$7,000,000.00	Jun 06, 2019
Barclays plc	\$27,000,000.00	Jun 07, 2019
Power Solutions International, Inc.	\$8,500,000.00	Jun 13, 2019
Thoratec Corporation	\$11,900,000.00	Jun 18, 2019
Sprouts Farmers Market Incorporated	\$9,500,000.00	Jun 25, 2019
Alere Inc.	\$20,000,000.00	Jun 26, 2019
Omnicare, Inc.	\$20,000,000.00	Jul 01, 2019

International Litigation Services

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- **Data Monitoring and Loss Reporting**
 - ▣ Robust in-house team including former Wall Street professional
 - ▣ Monitor portfolio; quarterly reports; web portal access

- **Case Evaluation and Liaison Services**
 - ▣ BFA advises clients regarding actions in foreign jurisdictions
 - No conflicts of interest – unlike our competitors, we do not take a financial interest in any international securities cases
 - **The decision to participate in any opt-in action is based on a cost-benefit analysis specific to each client and each case**
 - ▣ BFA oversees proceedings in which clients register/participate

International Litigation Services

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- ❑ **Investors must take affirmative steps** to join international cases because most claims are (1) “opt-in” and (2) financed by third-party litigation funders and/or insurers, pursuant to written agreements
- ❑ There is **no single reliable source** for international case information
 - ❑ BFA has established relationships with key funders and foreign lawyers; we monitor news and public sources as well as third-party data feeds
- ❑ The most efficient and accurate way to identify potential claims is to retain outside counsel to analyze all new proposed claims
 - ❑ BFA works directly with custodian banks to facilitate secure data transfer and minimize any drain on a client’s internal resources

BFA's Recent Track Record

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*Genworth
Financial*

- ❑ Recovered **\$219 million**, the largest shareholder recovery ever in the Eastern District of Virginia

*MF Global
Holdings*

- ❑ Recovered **\$234 million** from various officers and directors, underwriters, and auditors

*Weatherford
International*

- ❑ Recovered **\$120 million** directly from the company, with no available insurance

Celestica

- ❑ Recovered **\$30 million** after successfully arguing appeal to the Second Circuit Court of Appeals

Notable Ongoing Securities Cases

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□ **Teva Pharmaceutical Securities Litigation**

- Lead Plaintiff: Ontario Teachers' Pension Plan Board
- Allegations: Defendants fixed prices of generic drugs
 - US Department of Justice has an ongoing criminal investigation
- Status: In discovery

□ **Endo International Securities Litigation**

- Lead Plaintiff: Park Employees' and Benefit Fund of Chicago
- Allegations: Defendants fixed prices of generic drugs
- Status: In discovery

Contact Our Team

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Erin Woods

ewoods@bfalaw.com
(240) 426-5101



Nancy Kulesa

nkulesa@bfalaw.com
(860) 869-5525



Thank you.

We are honored to represent investors as we work together to hold public companies accountable when they mislead the market.

Thank you for your consideration of our Firm.