

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, JULY 21ST, 2021, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 67463252

Meeting ID: 914 9439 5764

Meeting URL:

<https://newhavenct.zoom.us/j/91494395764?pwd=OHRMc2pMeUkyam8vMjl2eHBKSzVFKQT09&from=addon>

Meeting ID: 914 9439 5764

Password: 9iUN1LSv

TRUSTEES PRESENT: Jerome Sagnella, Trustee
Cathy Graves, Trustee
Mark Pietrosimone, Trustee
Mario Zangari, Trustee
Michael Gormany, Acting Controller, Trustee

TRUSTEES ABSENT: Justin Elicker, Mayor, Trustee
Susan Whetstone, Trustee

ALSO PRESENT:

Taylor Cannon, Payroll/Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Wendy Coppola, Raymond James, Fund Financial Consultant
Daniel Wiechert, WCM Mangement
Antim Liberti, Retiree

Trustee Graves commenced the meeting at 8:07 a.m.

ITEM 1: INVESTMENT REPORT:

A. WCM MANAGEMENT PRESENTS

B. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR JUNE 16TH, 2021 VIRTUAL MEETING

MOTION: Made by Trustee Pietrosimone to approve the minutes.

MOTION SECONDED: by Trustee Zangari

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. SURVIORSHIP AFFIDAVIT Re: notarization elimination due to COVID

MOTION: Made by Trustee Zangari

MOTION SECONDED: by Trustee Graves with amendment to reinstate the notarization requirement pre-COVID for the survivorship affidavit

MOTION CARRIED: by unanimous vote

B. DISCUSSION ON RFP FOR LEGAL COUNSEL

ITEM 4: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – INFORMATION ONLY

A. Eva Crabtree

Position: Payroll/Benefit Auditor

Date of Birth: 06/29/1960

Participation Date: 04/30/2001

Department: Finance

BU: 3144

Retirement Date: 07/10/2021

B. Linda Pina-Morris

Position: Secretary

Date of Birth: 03/25/1958

Participation Date: 11/01/2004

Department: BOE

BU: 884

Retirement Date: 07/01/2021

C. Dolores Robinson

Position: Account Clerk IV

Date of Birth: 03/04/1953

Participation Date: 10/29/1990

Department: Police

BU: 884

Retirement Date: 02/28/2021

D. Rhonda Taylor

Position: Library Assistant I

Date of Birth: 05/26/1963

Participation Date: 07/26/1997

Department: Library

BU: 884

Retirement Date: 06/30/2021

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Daniel Paige

Department: Equipment Oper.

Participation date: 02/01/2019

Withdrawal date: 06/15/2021

BU: 424

Termination date: 06/02/2021

B. Jennifer Allis Vazquez

Department: Public Health Nurse
Participation date: 10/29/2018
Withdrawal date: 06/15/2021

BU: 3144
Termination date: 03/19/2021

C. Stacey Davis

Department: Planner
Participation date: 05/21/2018
Withdrawal date: 07/01/2021

BU: 3144
Termination date: 4/21/2021

ITEM 6: SERVICE-CONNECTED DISABILITY RETIREMENT:

This applicant has submitted a service-connected disability application which has been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Antim Libretti (BOE)

Hired: 01/12/1999
Position: Assistant Building Manager

Retired: 4/2/2021

MOTION: Made by Trustee Pietrosimone to approve

MOTION SECONDED: by Trustee Gormany

AYES: Trustee Graves, Trustee Pietrosimone, Trustee Sagnella, Trustee Gormany

NAYS: Trustee Zangari

MOTION CARRIED: by majority vote

ITEM 7: DISABILITY RETIREMENT RE-EXAMINATIONS

The Pension Act covering the CERF vests the board the authority to re-examine members of the Fund retired on a disability retirement three (3) times over a five (5) year period from date of retirement. The Retirement Board requires that each member retired for a disability be re-examined by one of the Boards medical examiners.

George Daddio: (2nd re-exam)

Date of Employment: 02/11/2006
Position at Retirement: Building Manager

Date of Retirement: 02/26/2018

Karen Yopp: (3rd re-exam)

Date of Employment: 10/10/2003
Position at Retirement: School Security Officer

Date of Retirement: 01/31/2015

MOTION: Made by Trustee Pietrosimone to approve

MOTION SECONDED: by Trustee Graves

AYES: Trustee Graves, Trustee Pietrosimone, Trustee Sagnella, Trustee Gormany

NAYS: Trustee Zangari

MOTION CARRIED: by majority vote

ITEM 8: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. BEN FERRARO (DATE OF DEATH: 05/21/2021)
- B. MARY STACKEN (DATE OF DEATH: 04/10/2021)
- C. MARK NICHOLS (DATE OF DEATH: 04/28/2021)

ITEM 9: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. ANNE MCNULTY (DATE OF DEATH: 05/16/2021)

Trustee Sagnella requests a moment of silence for those in Item 8 and 9

ITEM 10: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Pietrosimone to approve the bills.
MOTION SECONDED: by Trustee Zangari
MOTION CARRIED: by unanimous vote

ITEM 11: OLD BUSINESS:

ITEM 12: NEW BUSINESS:

ITEM 13: ADJOURNMENT:

MOTION: Made by Trustee Zangari to adjourn.
MOTION SECONDED: by Trustee Graves
MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:11 A.M.

NEXT REGULAR MEETING:

August 18, 2021
8:00 a.m.

ITEM 10: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: JUNE 2021 #66202	\$6,121.12
Total Legal Expenses	\$6,121.12

B). INVESTMENT EXPENSES:

First State Trust Company – 04/1/2021 – 06/30/2021	\$8,536.80
Total Investment Expenses	\$8,536.80

Total Expenses	\$14,657.92
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ATTEST:



Michael Gormany, Acting Controller, CERF Trustee

