



City of New Haven
Connecticut

FINANCIAL REVIEW AND AUDIT COMMISSION

Chair: Mohit Agrawal (mohit.agrawal@yale.edu)

Members: Joseph Dolan, Bernadette Roberson, Jenny Walker, Erin Reilly

NOTICE OF SPECIAL MEETING

Date & Time: 6p on Tuesday, February 9, 2021

Location: we will be using Zoom. Details are as follow:

AGENDA

1. Introduction of Members and Guests
2. Approval of August, September, November, December, and January minutes

December 2020 Minutes

https://newhavenct.zoom.us/rec/share/tgBnB6J-uG_WIT5VdtI2I3f8i0S6uydfBQzzYIWMNMWCaEqipJ7zsrHKe7_NQLks.w8l-PHv_aIZMKMER

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January 2021 Minutes

<https://newhavenct.zoom.us/rec/share/oi25MjpGvVIVd9bZvFw4EOJXe4pdKzVeXYr4FS2BwdASuc4XGQkUNTwe0jq22Kjn.5dGr3crt-p0eqjmR>

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3. Approval of 2021 calendar
4. Discussion of FY22 and structural deficits
 - a. Estimated FY22 deficit
 - i. Sources
 - ii. Mitigation strategies
 - b. Pensions: new actuarial reports
5. Discussion of FY21 / December monthly report
 - a. Deficit now estimated at \$14.9M
 - b. Education deteriorated by \$2.0M: driven by teacher salaries?

- i. How much has BOE been allocated from CARES2?
 - c. Any impact of the property tax deferral program?
 - d. Medical experience continuing to trend positively
6. COVID-19
 - a. Impact of CARES2: what additional funding will be made available? Will any of that offset existing spending?
7. Questions and Comments by Commissioners
8. Questions and Comments by Alders
9. Questions and Comments by City Staff
10. Questions and Comments by Members of the Public
11. Adjournment

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