

City of New Haven

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Master

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File ID: LM-2014-0418 Type: Resolution Status: Adopted

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Title: A Resolution of the New Haven Board of Aldermen authorizing the City Energy Procurement Committee to continue its efforts through December, 2021 to solicit the most advantageous electrical and natural gas rates and to pursue other energy cost avoidance strategies, energy conservation measures or revenue generation processes in order to benefit the City and Board of

Notes:

Education

OLS Staff: Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board of Alders	07/07/2014	Referred	Finance Committee			
	Action Text:	This Resolution was Ref	erredto the Finance C	ommittee			
1	Finance Committee Action Text:	tee 09/10/2014 This Resolution was No					
2	Finance Committee Action Text:	tee 10/08/2014 This Resolution was Fav	Favorable Report orable Reportto the B	Board of Alders oard of Alders			
2	Board of Alders Action Text:	10/20/2014 This Resolution was Not					
2	Board of Alders Action Text:	11/06/2014 This Resolution was Add	•	City Clerk			

Text of Legislative File LM-2014-0418

A Resolution of the New Haven Board of Aldermen authorizing the City Energy Procurement Committee to continue its efforts through December, 2021 to solicit the most advantageous electrical and natural gas rates and to pursue other energy cost avoidance strategies, energy conservation measures or revenue generation processes in order to benefit the City and Board of Education

Whereas: The Board of Aldermen approved the creation of an Energy Procurement Committee at its September 18, 2006 regular meeting for a five year period and;

Whereas: The Energy Procurement Committee, with legal counsel, has developed a standard procurement agreement and has established protocols for receiving and reviewing pricing and energy product information; and

Whereas: The City Energy Procurement Committee was subsequently granted an additional authorization by the Board of Aldermen through December 2016 to procure electricity and natural gas for the city to take advantage of beneficial market rates;

Whereas: It has been determined that the City can take advantage of the highly competitive natural gas and electricity markets due to current and projected market conditions and to take advantage of other energy conservation and energy revenue generation measures that may be beneficial;

Whereas: The City has procured expert professional guidance in seeking and evaluating the best price structure for the City for the purchase of natural gas and electricity and;

Whereas: The professional experts have advised the Committee that entering into procurement agreements extending through the 2021 calendar year may be beneficial to the city due to current and projected market conditions for gas and electricity; and

Whereas: In order for the City to maximize continued savings and avoid higher energy costs the professional experts have advised the City that it is beneficial for this current energy procurement process to remain consistent over a longer time period; and

Whereas: The Energy Procurement Committee has affirmatively voted in favor of seeking permission for an additional five year period to continue its work, and

Whereas: Authorizing the Energy Procurement Committee to continue to enter into energy agreements and to explore other areas of energy conservation, cost avoidance and revenue generation that are financially beneficial to the City is in the best interests of the City.

Now, Therefore, Be it Resolved by the City of New Haven Board of Alders that the Energy Procurement Committee be granted an extension to December 2021 and be authorized to use this extension to maximize buying leverage to procure energy on behalf of the City and Board of Education at the best rates available; and to explore other energy saving, cost avoidance measures or revenue producing programs available per applicable law and/or regulation to benefit the City and Board of Education; and

Be it Further Resolved that the Mayor is authorized to execute any related documents negotiated by

the Energy Procurement Committee for procurement of electricity and natural gas and other forms of energy or for transactions relating to energy savings, cost avoidance or revenue producing programs available under applicable law or regulations.