



**CITY OF NEW HAVEN, CONNECTICUT
GENERAL OBLIGATION BONDS, ISSUE OF 2021
CONSISTING OF
GENERAL OBLIGATION BONDS, SERIES A AND
GENERAL OBLIGATION REFUNDING BONDS, SERIES B
(FEDERALLY TAXABLE)**

Bond Sale Committee Bond Pricing Summary

October 21, 2021

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2021 Series A Bonds – New Money

- ◆ Bond Amount: \$53,605,000
- ◆ Net Premium: \$6,395,000
- ◆ Project Amount: \$60,000,000
- ◆ All-In True Interest Cost: 2.538%
 - (2019 Bonds All-In TIC 3.19%)
- ◆ ***The Series A Bonds Sold with No Municipal Bond Insurance***



2021 Bonds New Money Debt Service

Period Ending	Principal	Coupon	Interest	Debt Service
6/30/2023	1,970,000	5.000%	2,756,183.75	4,726,183.75
6/30/2024	1,975,000	5.000%	2,142,275.00	4,117,275.00
6/30/2025	1,980,000	5.000%	2,043,400.00	4,023,400.00
6/30/2026	1,985,000	5.000%	1,944,275.00	3,929,275.00
6/30/2027	1,990,000	5.000%	1,844,900.00	3,834,900.00
6/30/2028	2,320,000	5.000%	1,737,150.00	4,057,150.00
6/30/2029	2,620,000	5.000%	1,613,650.00	4,233,650.00
6/30/2030	2,720,000	5.000%	1,480,150.00	4,200,150.00
6/30/2031	2,765,000	5.000%	1,343,025.00	4,108,025.00
6/30/2032	2,770,000	5.000%	1,204,650.00	3,974,650.00
6/30/2033	2,940,000	4.000%	1,076,600.00	4,016,600.00
6/30/2034	2,900,000	4.000%	959,800.00	3,859,800.00
6/30/2035	2,900,000	4.000%	843,800.00	3,743,800.00
6/30/2036	2,900,000	4.000%	727,800.00	3,627,800.00
6/30/2037	2,900,000	4.000%	611,800.00	3,511,800.00
6/30/2038	2,905,000	4.000%	495,700.00	3,400,700.00
6/30/2039	2,905,000	4.000%	379,500.00	3,284,500.00
6/30/2040	2,920,000	3.000%	277,600.00	3,197,600.00
6/30/2041	2,920,000	4.000%	175,400.00	3,095,400.00
6/30/2042	2,925,000	4.000%	58,500.00	2,983,500.00
	52,210,000		23,716,158.75	75,926,158.75



2021 Series B Refunding Bonds

- ◆ Bond Amount: \$37,980,000
- ◆ All-In True Interest Cost: 2.92%
- ◆ Average Rate Refunded Bonds: 4.79%
- ◆ Present Value Savings: \$2,026,577.07
- ◆ % Savings of Refunded Bonds: 5.977%
- ◆ Municipal Bond Insurance Years 2024-2034



Savings by Series

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 11/10/2021 @ 0.3200806 %
6/30/2022	28,400.00		28,400.00	28,372.01
6/30/2023	1,476,800.00	1,445,568.75	31,231.25	28,457.94

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 11/10/2021 @ 2.7803970%
6/30/2022	769,418.75		769,418.75	763,948.27
6/30/2023	1,538,837.50	1,438,618.47	100,219.03	92,691.64
6/30/2024	1,538,837.50	1,422,323.90	116,513.60	105,671.48
6/30/2025	1,538,837.50	1,421,797.05	117,040.45	103,243.39
6/30/2026	1,538,837.50	1,419,781.78	119,055.72	102,200.85
6/30/2027	1,538,837.50	1,421,253.98	117,583.52	98,070.38
6/30/2028	3,383,781.25	3,262,858.85	120,922.40	94,818.62
6/30/2029	5,408,312.50	5,288,684.60	119,627.90	91,716.80
6/30/2030	7,377,612.50	7,258,804.90	118,807.60	89,385.60
6/30/2031	5,099,806.25	4,982,200.65	117,605.60	86,652.69
6/30/2032	5,011,768.75	4,894,315.50	117,453.25	84,801.08
6/30/2033	4,915,375.00	4,793,960.80	121,414.20	86,065.69
6/30/2034	4,825,250.00	4,706,507.65	118,742.35	82,404.07
6/30/2035	2,890,500.00	2,771,796.30	118,703.70	83,534.66
	47,376,012.50	45,082,904.43	2,293,108.07	1,965,205.23



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