

NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE: ORDER OF THE BOARD OF ALDERS REFERRAL -
Approving the issuance by Public Finance Authority of its Charter School Revenue Bonds (Highville Charter School, Inc. Project) Series 2021 in an aggregate principal amount not to exceed \$15,000,000. (Submitted by: Bernard Pelligrino, Esq., The Pellegrino Law Firm)

REPORT: 1590-04

ADVICE: Approve

BACKGROUND

This request comes from the Board of Alders regarding the approval of the issuance of Revenue Bonds by the Public Finance Authority for financing the reimbursing, financing and refinancing the planning, design, engineering, acquisition, relocation, renovation, equipping, or construction of the remodeling and improvement of Highville Charter School facilities. The purpose and intent of this resolution is to allow the issuance of the Bonds by the applicable elected representative of the governmental unit having jurisdiction over the area in which this project is located, in accordance with Section 147(f) of the Code and Section 66.0304(11)(a) of the Wisconsin Statutes and Section 4 of the Joint Exercise Agreement.

Moreover, the Highville Charter School, Inc. has requested that the Public Finance Authority issue its Charter School Revenue Bonds Series 2021 in an aggregate principal amount not to exceed \$15,000,000 to provide moneys for the purpose of:

- Refunding the outstanding principal amount of the Authority's \$9,480,000 Charter School Revenue Bonds
- Reimbursing, financing and refinancing the planning, design, engineering, acquisition, relocation, renovation, equipping, or construction of the remodeling and improvement of the facilities;
- Funding any required reserve funds;
- Paying capitalized interest on the Bonds, if deemed necessary or desirable; and
- Paying all or a portion of the costs of issuance of the Bonds.

PLANNING CONSIDERATIONS

This proposal in accordance with Title I, Article XIII, Section 2(A) of the New Haven Code of Ordinances states, "**Every Ordinance or Resolution of the Board of Alders relating to the location and use of any street, bridge, boulevard, esplanade, square, park, playground, playfield, aviation field, parking space, public building, the facilities or terminals of any public utility, or the establishment or change in the boundaries of or regulations concerning zoning, shall be at once referred to the City Planning Commission and final action shall not be taken on any such Ordinance or Resolution until the commission shall have reported thereon, provided that the Board of Alders may establish by ordinance a period of not less than sixty (60) Days within which the commission shall file its report with the City Clerk and if no report is filed within such period the approval of the commission shall be presumed.**" Accordingly, the Board of Alders seeks guidance regarding the proposed amendment.

The Board of Alder seeks guidance as to:

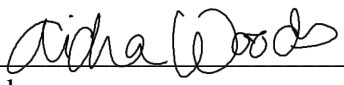
- Whether the proposal is aligned with the City's Comprehensive Plan.

ADVICE

The proposal is aligned with the City's Comprehensive Plan because it:

- Improves the quality of education provided within the City.

ADOPTED: August 18, 2021
Leslie Radcliffe
Chair

ATTEST: 
Aicha Woods
Executive Director, City Plan Department