

**NEW HAVEN POLICEMEN’S & FIREMEN’S PENSION FUND (P&F)
REGULAR MEETING AGENDA
MAY 30, 2024, 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2**

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 810 9775 3260

 Password: 01274510

Meeting URL: <https://newhavenct.zoom.us/j/81097753260?pwd=nWdPtPRq2QZWtsXOLTcyeVa4Lhcqtk.1&from=addon>

Meeting ID: 810 9775 3260

 Password: wDLN8z0F

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE MARCH 28th, 2024, MEETING

ITEM 3: ADMINISTRATIVE MATTERS:

A. ELECTION OF THE VICE PRESIDENT

**B. LEGAL OPINION ON NEW STATE BILL CALLED “PRESUMPTIVE
CANCER BILL” REGARDING FIREFIGHTERS**

C. UPDATE ON RFP FOR MEDICAL CONSULTANT

**D. ANNUAL REVIEW OF P&F POLICIES – BYLAWS AND CODE OF
CONDUCT (Investment Policy Review in July)**

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

Stanley Slubowski (Fire)

Hired: 05/04/2008

Retired: 07/05/2024

Years of service: 25.12 (includes a 5-year sick buyback)

Scott Dillon (Fire)

Hired: 10/13/1999

Retired: 06/05/2024

Years of service: 29.64 (includes a 5-year sick buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Michael Lopes

Department: Firefighter

BU: 825

Participation date: 10/05/2016

Resignation date: 03/20/2024

Withdrawal date: 04/04/2024

ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Terrence Rountree (Fire) (TABLED)

Hired: 12/10/1997

Retired: 02/23/2023

Years of service: 30.18 (includes a 5-year sick buyback)

ITEM 7: SERVICE-CONNECTED DISABILITY RECONSIDERATION:

A. Robert Ferraro

Department: Police

Retirement Date: pending

Years of Service: 9

ITEM 8: REQUEST TO WAIVE THE DISABILITY EARNINGS ADJUSTMENT OF ARTICLE 14, SECTION 1, (S) (1) (2) (3) OF THE ELM CITY LOCAL POLICE UNION CONTRACT – SAMOD RANKINS:

The Pension Board shall have the sole discretion to waive the provisions of (S), (1), (2) and (3) of the Elm City Local police union contractual pension provisions, upon certification by the Chief that the disability was service-connected and occurred while the employee was affecting an arrest, while participating in departmental training, while responding to calls for Police Service or while handling calls for Police Service of a hazardous nature. In such case, the disability pension shall not be subject to such cap on earnings nor to any cost-of-living increase.

Samod Rankins (Fire)

Hired: 02/28/2018

Retired: 03/29/2024

ITEM 9: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. PAUL CADORATH (DATE OF DEATH: 04/14/2024)
- B. FRANK CATHEY (DATE OF DEATH: 04/01/2024)
- C. KELLY MOYE (DATE OF DEATH: 04/12/2024)
- D. LOUIS DILELLA (DATE OF DEATH: 05/10/2024)

ITEM 10: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 11: OLD BUSINESS:

ITEM 12: NEW BUSINESS:

ITEM 13: ADJOURNMENT:

NEXT REGULAR MEETING:

**June 27, 2024
8:00 AM**

ITEM 10: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #3138	\$4,166.67
CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #3217	\$4,166.67
Total Legal Expenses	\$8,333.34

B). INVESTMENT EXPENSES:

ATALANTA SOSNOFF MANAGEMENT FEE 01/01/2024 – 03/31/2024	\$13,574.00
ATALANTA SOSNOFF MANAGEMENT FEE 01/01/2024 – 03/31/2024	\$36,041.00
SEIZERT CAPITAL PARTNERS QRT FEE – 01/01/2024 – 03/31/2024	\$53,698.00
COOKE & BIELER – SCV 01/01/2024 – 03/31/2024	\$51,428.53
COOKE & BIELER Summary of mgmt. fee 03/31/2024	\$34,531.96
MUTUAL OF AMERICA Advisory Fee 12/31/2023 – 03/31/2024	\$8,314.98
MUTUAL OF AMERICA Midcap Fee 12/31/2023 – 03/31/2024	\$23,324.17
ARISTOTLE Qtr Fee. 04/01/2024 – 06/30/2024	\$23,325.80
FIRST STATE TRUST Qtr. Fee 10/01/2023 – 12/31/2023	\$12,299.90
Total Investment Expenses	\$256,538.34

C.) ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE- ACTUARIAL SERVICES FROM 01/01/2024 – 03/31/2024	\$17,775.00
Total Administrative Expenses	\$17,775.00

D). MEDICAL CONSULTANT EXPENSES

Yale Occupational (Examination Bills 06/01/2023 – 12/14/2023) Inv# CI-00256097	\$3,600.00
Total Medical Expenses	\$3,600.00
Total Expenses	\$286,246.68