

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**JANUARY 25, 2023 8:00 A.M.**  
**HYBRID MEETING**  
**MEETING ROOM 1&2**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 824 1564 5474

**Password:** 32398285

**Meeting URL:** <https://newhavenct.zoom.us/j/82415645474?pwd=BilemiGb8JPjwIOV10pLlclbHkVoI7.1>

**Meeting ID:** 824 1564 5474

**Password:** LvS45ruv

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (In-Person)  
Evelise Ribeiro, Police Commissioner/Trustee  
Patrick Cannon, Fire Union Rep/Trustee (In-Person)  
Brian McDermott, Police Union Representative/Trustee (In-Person)  
Barbara Vereen, Fire Commissioner/Trustee (joined 8:39)

**TRUSTEES ABSENT:** Darrell Brooks, Police Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator (exited 9:00)  
Taylor Cannon, Payroll/Benefit Auditor (In-Person)  
Fayan Robinson-Sims, Payroll/Benefit Auditor  
Andrew Crumbie, Fund Counsel, Crumbie Law Group  
Moriah Gills, Fund Counsel, Crumbie Law Group  
Dave Moran, Raymond James, Fund Financial Consultant (In-person)  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Michael Gormany, Budget Director  
Dr. Kristy Sampieri, Controller  
James Kottage, Retiree  
Radim Kunz, Active Employee  
Rick Mouton, RiverBridge  
Drew Harbeck, RiverBridge  
Eric Bergeson, Wasatch Global  
Ryan Snow, Wasatch Global  
John Rackers, WCM Investment Management  
Chad Hoffman, WCM Investment Management  
Damaris Rivera

*Trustee Mayor Elicker convened the meeting at 8:08 A.M.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**B. RIVERBRIDGE Presents**

**C. WCM INVESTMENT MANAGEMENT Presents**

**D. WASATCH GLOBAL INVESTORS Presents**

**MOTION:** Made by Trustee McDermott to take financial consultants advice and allocate funds 50/50 split \$7.5 million to RiverBridge and \$7.5 million to WCM.

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE DECEMBER 28<sup>TH</sup>, 2023 MEETING**

**MOTION:** Made by Trustee McDermott to approve minutes.

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE**

(TABLED) pass over

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Scott Ferrie (Fire)**

**Hired: 10/13/1999**

**Retired: 01/09/2024**

**Years of service: 24.13 (includes purchase of 5-year sick time buyback)**

**B. Lawrence Lawlor (Fire)**

**Hired: 11/18/1998**

**Retired: 01/16/2024**

**Years of service: 30.15 (includes purchase of 5-year sick time buyback)**

**C. Jason Rentkowicz (Police)**

**Hired: 05/02/2008**

**Retired: 12/31/2023**

**Years of service: 24.66 (includes purchase of 5-year sick time & 4 military buyback)**

**D. Joseph Manganiello (Police)**

**Hired: 08/20/2008**

**Retired: 12/31/2023**

**Years of service: 20.61 (includes purchase of 5-year sick time buyback)**

**E. Rose Dell (Police)**

**Hired: 05/20/2008**

**Retired: 12/31/2023**

**Years of service: 20.61 (includes purchase of 5-year sick time buyback)**

**F. Martin Feliciano (Police)**  
**Hired: 11/14/2008**                      **Retired: 12/31/2023**  
**Years of service: 20.13 (includes purchase of 5-year sick time buyback)**

**G. Carlos Conceicao (Police)**  
**Hired: 05/20/2008**                      **Retired: 12/31/2023**  
**Years of service: 20.61 (includes purchase of 5-year sick time buyback)**

**H. Christopher Cameron (Police)**  
**Hired: 05/20/2008**                      **Retired: 12/31/2023**  
**Years of service: 20.17 (includes purchase of 5-year sick time buyback)**

**I. Sean Sullivan (Police)**  
**Hired: 09/08/2009**                      **Retired: 12/31/2023**  
**Years of service: 20.61 (includes purchase of 4-year sick time & 2.3 military buyback)**

**J. Justin Marshall (Police)**  
**Hired: 05/02/2008**                      **Retired: 12/31/2023**  
**Years of service: 22.83 (includes purchase of 5-year sick time & 2.17 military buyback)**

**K. Richard Burgos (Police)**  
**Hired: 05/20/2008**                      **Retired: 12/31/2023**  
**Years of service: 20.61 (includes purchase of 5-year sick time buyback)**

**ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. WILLIAM HOLOHAN (DATE OF DEATH: 12/17/2023)**

**ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. DOROTHY FARRELL (DATE OF DEATH: 12/29/2023)**

*Trustee Mayor Elicker asked for a moment of silence for those in Item 5 & 6*

**ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Cannon to approve the payment of the bills.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 8: OLD BUSINESS:**

**ITEM 9: NEW BUSINESS:**

**ITEM 10: ADJOURNMENT:**

**MOTION:** Made by Trustee Cannon to adjourn.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 9:37 A.M*

**NEXT REGULAR MEETING:**

**February 29, 2024**

**8:00 AM**

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**ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #30911</b>	<b>\$4,166.67</b>
<b>Total Legal Expenses</b>	<b>\$4,166.67</b>

**B). INVESTMENT EXPENSES:**

<b>MUTUAL OF AMERICA – ADVISORY FEE</b>	<b>\$7,813.83</b>
<b>MUTUAL OF AMERICA – MIDCAP ADVISORY FEE</b>	<b>\$20,905.04</b>
<b>SEIZERT CAPITAL PARTNERS MANAGEMENT FEE</b>	<b>\$49,220.00</b>
<b>COOKE &amp; BIELER Management fees – 12/31/2023</b>	<b>\$32,048.44</b>
<b>COOKE &amp; BIELER Investment Counsel Fee 10/01/2023 – 12/31/2023</b>	<b>\$12,751.68</b>
<b>ATALANTA SOSNOFF 10/01/2023 – 12/31/2023</b>	<b>\$13,526.00</b>
<b>ATALANTA SOSNOFF 10/01/2023 – 12/31/2023</b>	<b>\$32,048.00</b>
<b>Total Investment Expenses</b>	<b>\$168,312.99</b>

**C.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 07/01/2023 -09/30/2023</b>	<b>\$17,250.00</b>
<b>Total Administrative Expenses</b>	<b>\$17,250.00</b>

<b>Total Expenses</b>	<b>\$189,729.66</b>
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<b>Total Expenses</b>	<b>\$4,166.67</b>
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**ATTEST:**

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**Dr. Kristy Sampieri, Controller, P&F Fund Secretary**