### NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F) REGULAR MEETING AGENDA JANUARY 25, 2024, 8:00 A.M. HYBRID MEETING MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799 Meeting 824 1564 5474 ID:

Password: 32398285

 

 Meeting URL:
 https://newhavenct.zoom.us/j/82415645474?pwd=BilemiGb8JPjwlOV10pLlclbHkVol7.1

 Meeting ID:
 824 1564 5474

Password: LvS45ruv

# ITEM 1: INVESTMENT REPORT:

- A. RAYMOND JAMES PRESENTS
- **B. RIVERBRIDGE Presents**
- C. WCM INVESTMENT MANAGEMENT Presents
- D. WASATCH GLOBAL INVESTORS Presents

#### ITEM 2: APPROVAL OF MINUTES:

# A. APPROVAL OF MINUTES FOR THE DECEMBER 28<sup>TH</sup>, 2023 MEETING

#### **ITEM 3: ADMINISTRATIVE MATTERS:**

# A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE (TABLED)

#### ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Scott Ferrie (Fire)Hired: 10/13/1999Retired: 01/09/2024Years of service: 24.13 (includes purchase of 5-year sick time buyback

B. Lawrence Lawlor (Fire) Hired: 11/18/1998 Retired: 01/16/2024 Years of service: 30.15 (includes purchase of 5-year sick time buyback)

C. Jason Rentkowicz (Police) Hired: 05/02/2008 Retired: 12/31/2023 Years of service: 24.66 (includes purchase of 4-year sick time buyback)

D. Joseph Manganiello (Police) Hired: 08/20/2008 Retired: 12/31/2023 Years of service: 20.61 (includes purchase of 5-year sick time buyback)

E. Rose Dell (Police) Hired: 05/20/2008 Retired: 12/31/2023 Years of service: 20.61 (includes purchase of 5-year sick time buyback)

F. Martin Feliciano (Police) Hired: 11/14/2008 Retired: 12/31/2023 Years of service: 20.13 (includes purchase of 5-year sick time buyback)

G. Carlos Conceicao (Police) Hired: 05/20/2008 Retired: 12/31/2023 Years of service: 20.61 (includes purchase of 5-year sick time buyback)

H. Christopher Cameron (Police) Hired: 05/20/2008 Retired: 12/31/2023 Years of service: 20.17 (includes purchase of 5-year sick time buyback)

I. Sean Sullivan (Police) Hired: 09/08/2009 Retired: 12/31/2023 Years of service: 20.61 (includes purchase of 4-year sick time & 2.3 military buyback)

J. Justin Marshall (Police) Hired: 05/02/2008 Retired: 12/31/2023 Years of service: 22.83 (includes purchase of 5-year sick time & 2.17 military buyback)

K. Richard Burgos (Police) Hired: 05/20/2008 Retired: 12/31/2023 Years of service: 20.61 (includes purchase of 5-year sick time buyback)

# ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY

# A. WILLIAM HOLOHAN (DATE OF DEATH: 12/17/2023)

# ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

# A. DOROTHY FARRELL (DATE OF DEATH: 12/29/2023)

ITEM 7: <u>PAYMENT OF THE BILLS:</u> (See Attached Itemization)

# ITEM 8: OLD BUSINESS:

ITEM 9: <u>NEW BUSINESS</u>:

ITEM 10: ADJOURNMENT:

# **NEXT REGULAR MEETING:**

Feb 29, 2024 8:00 AM

# **ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

#### A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #30911	\$4,166.67
Total Legal Expenses	\$4,166.67

### **B). INVESTMENT EXPENSES:**

MUTUAL OF AMERICA – ADVISORY FEE	\$7,813.83
MUTUAL OF AMERICA – MIDCAP ADVISORY FEE	\$20,905.04
SEIZERT CAPITAL PARTNERS MANAGEMENT FEE	\$49,220.00
COOKE & BIELER Management fees – 12/31/2023	\$32,048.44
COOKE & BIELER Investment Counsel Fee 10/01/2023 – 12/31/2023	\$12,751.68
ATALANTA SOSNOFF 10/01/2023 – 12/31/2023	\$13,526.00
ATALANTA SOSNOFF 10/01/2023 – 12/31/2023	\$32,048.00
Total Investment Expenses	\$168,312.99

### C.) ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE- ACTUARIAL SERVICES FROM 07/01/2023 -09/30/2023	\$17,250.00
Total Administrative Expenses	\$17,250.00
Total Expenses	\$189,729.66