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## **CITY OF NEW HAVEN**

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# **Proposed use changes for sliver lots**

- Charge different prices based on use (ex. open space, side-yard, parking at current pricing), buildable land (new pricing)
- Address old sliver lot LDA's that would like to be developed for affordable housing: Charge a fee, require owner occupancy, 80% AMI for 20-year term if rental
- Proposed cost of sliver lots for purpose of building affordable housing: \$7.50 per square foot

Sliver parcels previously sold by the City:

1. Applicants will be charged \$10,000 to develop previously sold sliver lots upon amendment by BoA (\$15,000 if building a two-family)
2. All properties must be owner occupied for 10-years (or sold with this covenant to owner occupants)
3. If building a two-unit structure the second units will be deed restricted at 80% AMI for 20 years
4. Standard LDA with 18-month completion period and penalty provision for incomplete projects

### Insert new section under Sliver lots:

The City may dispose of sliver lots for the purpose of the development of affordable housing. All sliver lots previously sold by the City of New Haven are hereby permitted to be developed via an Amendment to the Land Disposition Agreement: (1) as owner-occupied residential housing with a minimum occupancy period of ten (10) years; (2) as affordable rental housing subject to a twenty (20) year minimum affordability period at eighty (80%) percent Area Median Income (AMI) as defined by HUD. All amendments are subject to approval by the New Haven Board of Alders.