

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING AGENDA
NOVEMBER 30, 2023, 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2**

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 862 3625 3300

Password: 35859494

Meeting URL: <https://newhavenct.zoom.us/j/86236253300?pwd=yyEkwz8DuZx5HMIbcwBrOaAMcysdEu.1&from=addon>

Meeting ID: 862 3625 3300

Password: gZ91Y5iM

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE OCTOBER 26TH, 2023 MEETING

ITEM 3: ADMINISTRATIVE MATTERS:

**A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE
(TABLED)**

B. 2024 PROPOSED CALENDAR OF P&F TRUSTEE MONTHLY MEETINGS.

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Jack Cardi

Department: Police Officer
Participation date: 04/05/2019
Withdrawal date: 11/02/2023

BU: 530
Resignation date: 10/22/2023

ITEM 5: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Miriam Garcia (Police)

Hired: 01/25/2000

Retired: 05/31/2023

Years of service: 24.35 (includes a 1-year sick buyback)

Damien Wright (Fire)

Hired: 06/19/2002

Retired: 06/20/2023

Years of service: 26 (includes a 5-year sick buyback)

Duane Biros (Police)

Hired: 10/13/2004

Retired: 06/30/2023

Years of service: 23.71 (includes a 5-year sick buyback)

ITEM 6: REQUEST TO WAIVE THE DISABILITY EARNINGS ADJUSTMENT OF ARTICLE 14, SECTION 1, (S) (1) (2) (3) OF THE ELM CITY LOCAL POLICE UNION CONTRACT – LINDSEY NESTO:

The Pension Board shall have the sole discretion to waive the provisions of (S), (1), (2) and (3) of the Elm City Local police union contractual pension provisions, upon certification by the Chief that the disability was service-connected and occurred while the employee was affecting an arrest, while participating in departmental training, while responding to calls for Police Service or while handling calls for Police Service of a hazardous nature. In such case, the disability pension shall not be subject to such cap on earnings nor to any cost-of-living increase.

Lindsey Nesto (Police)

Hired: 01/04/2016

Retired: 09/29/2023

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. GEORGE LYNCH (DATE OF DEATH: 09/14/2023)**
- B. HARRY DEBENEDET (DATE OF DEATH: 09/25/2023)**
- C. DENNIS MCMORROW (DATE OF DEATH: 09/26/2023)**
- D. LAWRENCE LAWLER (DATE OF DEATH: 09/25/2023)**

ITEM 8: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. ELLEN LEGRAND (DATE OF DEATH: 10/09/2023)
- B. JEAN LYONS (DATE OF DEATH: 10/12/2023)
- C. NANCY KENNY (DATE OF DEATH: 10/07/2023)

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 10: OLD BUSINESS:

ITEM 11: NEW BUSINESS:

ITEM 12: ADJOURNMENT:

NEXT REGULAR MEETING:

December 28, 2023
8:00 AM

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2767	\$4,166.67
Total Legal Expenses	\$4,166.67

B). INVESTMENT EXPENSES:

Mutual of America Midcap Advisory Fee 06/30/2023 – 09/30/2023	\$22,131.36
Mutual of America Advisory Fee 06/30/2023 – 09/30/2023	\$8,088.35
Aristotle 10/01/2023 – 12/31/2023	\$18,982.25
Total Investment Expenses	\$49,201.96

Total Expenses	\$53,368.63
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