

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
AUGUST 31, 2023 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 893 8722 7903

Password: 01692152

Meeting URL: <https://newhavenct.zoom.us/j/89387227903?pwd=cIFRV1pGamNIYlQ4SncwTkILt1c0QT09&from=addon>

Meeting ID: 893 8722 7903

Password: a5Ht8sTK

TRUSTEES PRESENT: Patrick Cannon, Fire Union Rep/Trustee (In-Person)
Brian McDermott, Police Union Representative/Trustee
Vincent Mauro, Fire Commissioner/Trustee
Barbara Vereen, Fire Commissioner/Trustee
Darrell Brooks, Police Commissioner/Trustee

TRUSTEES ABSENT: Mayor Justin Elicker, Fund President/Trustee
Evelise Ribeiro, Police Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Fayan Robinson-Sims, Payroll/Benefit Auditor
Michael Gormany, Acting Controller
Evonne Duzant, Worker's Compensation
Troy Singleton, Worker's Compensation
Andrew Crumbie, Fund Counsel, Crumbie Law Group
Moriah Gills, Fund Counsel, Crumbie Law Group
Dave Moran, Raymond James, Fund Financial Consultant (In-person)
Derek Ciampini, Raymond James, Fund Financial Consultant
Cyril Espanol, With.Intellegiance

Trustee Cannon convened the meeting at 8:06 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

Michael Gormany stated the payment to P&F from the City will be on a similar timeline as last year- payment spread over a couple months, paid in full by December.

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE JULY 27TH, 2023 MEETING

MOTION: Made by Trustee Vereen to approve minutes.

MOTION SECONDED: by Trustee Mauro

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE

(TABLED) This item will remain tabled as the unions work with the Labor Director

MOTION: Made by Trustee Vereen to table

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

**B. APPROVAL OF ESTIMATED ADMINISTRATIVE EXPENSES FOR FISCAL
YEAR 2024-2025**

MOTION: Made by Trustee Mauro to approve

MOTION SECONDED: by Trustee Brooks

MOTION CARRIED: by unanimous vote

**C. PUBLIC ACT 23-182 – REPORTING REQUIRED BY MUNICIPAL PENSION
FUNDS TO THE STATE COMPTROLLER – INFORMATION ONLY**

**D. APPROVED MOU BETWEEN THE CITY OF NEW HAVEN AND LOCAL 825-
INFORMATION ONLY**

**RE: Methods by which Members may make required payments or
repayments to the Pension Fund**

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Joseph Mortali

Department: Police

Participation date: 09/17/2018

BU: Local 530

Withdrawal Date: 07/25/2023

B. Clara Hill

Department: Police

Participation date: 12/01/2021

BU: Local 530

Withdrawal Date: 08/11/2023

C. Claire Rieser (Perkins)

Department: Police

Participation date: 09/17/2018

BU: Local 530

Withdrawal Date: 08/16/2023

ITEM 5: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. John Healy (Police)

Hired: 08/20/1981

Retired: 06/30/2023

Years of service: 23.71 (includes purchase of 5-year sick time buyback)

B. Tyren Robinson (Police)

Hired: 01/19/1977

Retired: 06/30/2023

Years of service: 24.36 (includes purchase of 4-year sick time buyback)

MOTION: Made by Trustee McDermott to approve.

MOTION SECONDED: by Trustee Vereen

MOTION CARRIED: by unanimous vote

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. RONALD MORRIS (DATE OF DEATH: 07/27/2023)

B. HERBERT FLOOD (DATE OF DEATH: 05/31/2023)

Trustee Cannon asked for a moment of silence for those in Item 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Brooks to approve the payment of the bills.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 8: OLD BUSINESS:

ITEM 9: NEW BUSINESS:

ITEM 10: ADJOURNMENT:

MOTION: Made by Trustee Brooks to adjourn.

MOTION SECONDED: by Trustee Vereen

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:33 A.M.

NEXT REGULAR MEETING:

**September 28, 2023
8:00 AM**

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2508	\$4,166.67
Total Legal Expenses	\$4,166.67

B). INVESTMENT EXPENSES:

Aristotle Capital Management 07/01/2023 – 09/30/2023	\$19,531.68
Total Investment Expenses	\$19,531.68

C.) ADMINISTRATIVE EXPENSES:

HOOKE & HOLCOMBE- ACTUARIAL SERVICES FROM 04/01/2023-06/30/2023	\$17,250.00
Total Administrative Expenses	\$17,250.00

Total Expenses	\$40,948.35
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ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary