

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
JULY 27, 2023 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 811 8407 4297

Password: 43136451

Meeting URL: <https://newhavenct.zoom.us/j/81184074297?pwd=eFlxZnVpYkdFQloyR1ZNWG9BZXRodz09&from=addon>

Meeting ID: 811 8407 4297

Password: DMsXca1a

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (In-Person)
Brian McDermott, Police Union Representative/Trustee (In-Person)
Vincent Mauro, Fire Commissioner/Trustee
Evelise Ribeiro, Police Commissioner/Trustee (joined 8:05am)
Darrell Brooks, Police Commissioner/Trustee (joined 8:07am)
Patrick Cannon, Fire Union Rep/Trustee (In-Person)

TRUSTEES ABSENT: Barbara Vereen, Fire Commissioner/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor (In-Person)
Fayan Robinson-Sims, Payroll/Benefit Auditor
Andrew Crumbie, Fund Counsel, Crumbie Law Group
Moriah Gills, Fund Counsel, Crumbie Law Group
Dave Moran, Raymond James, Fund Financial Consultant (In-person)
Derek Ciampini, Raymond James, Fund Financial Consultant
Daniel Del Prete, Fire Department
Cyril Espanol, With.Intellegiance
Gar-Chung, Fin-News
Troy Singleton, Worker's Compensation

Trustee Mayor Elicker convened the meeting at 8:02 A.M.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE JUNE 29TH, 2023 MEETING

MOTION: Made by Trustee McDermott to approve minutes.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE

(TABLED) Item will remain tabled.

ITEM 4: SERVICE-CONNECTED DISABILITY RECONSIDERATION:

A. Robert Ferraro

Department: Police

Retirement Date: pending

Years of Service: 9

Employee has requested this item be withdrawn and passed over.

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. David Lavorgna

Department: Police

BU: Local 530

Participation date: 10/03/2016

Withdrawal Date: 06/23/2023

B. Jacob Sosik

Department: Police

BU: Local 530

Participation date: 09/17/2018

Withdrawal Date: 07/17/2023

ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. JOYCE PERRICONE (DATE OF DEATH: 04/29/2023)

Trustee Mayor Elicker asked for a moment of silence for those in Item 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve the payment of the bills.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 8: OLD BUSINESS:

ITEM 9: NEW BUSINESS:

ITEM 10: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:20 A.M.

NEXT REGULAR MEETING:

**August 31, 2023
8:00 AM**

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2411	\$4,166.67
Total Legal Expenses	\$4,166.67

B). INVESTMENT EXPENSES:

COOKE & BIELER SUMMARY OF MANAGEMENT FEES 06/30/2023	\$29,235.89
COOKE & BIELER INVESTMENT COUNSEL SERVICE 04/01/2023 – 06/30/2023	\$11,154.28
ATALANTA SOSNOFF INVESTMENT MANAGEMENT FEE 04/01/2023 – 06/30/2023	\$13,008.00
ATALANTA SOSNOFF INVESTMENT MANAGEMENT FEE- Equity Account 04/01/2023 – 06/30/2023	\$27,109.00
FIRST STATE TRUST 04/01/2023 – 06/30/2023	\$12,143.52
MUTUAL OF AMERICA – Advisory Fee as of 6/30/23	\$8,174.30
MUTUAL OF AMERICA – Midcap Fee as of 6/30/23	\$18,443.72
Total Investment Expenses	\$119,268.71

Total Expenses	\$123,435.38
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ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary

