

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, JULY 19, 2023, 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 82204371

Meeting ID: 865 4027 7597

Meeting URL:

<https://newhavenct.zoom.us/j/86540277597?pwd=SkJIL3NRc3pxWUsvOENZTFFiN1ZRUT09&from=addon>

Meeting ID: 865 4027 7597

Password: ufwe7p2B

TRUSTEES PRESENT: Jerome Sagnella, Chairperson, Trustee
Cathy Graves, Trustee
Mark Pietrosimone, Trustee
Michael Gormany, Acting Controller, Trustee (entered 8:07am)
Justin Elicker, Mayor, Trustee
Susan Whetstone, Trustee

ALSO, PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor
Fayan Robinson-Sims, Payroll/Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
David Mendel, Hooker & Holcombe
Cyril Espanol
Gar Chung/ Fin News

Trustee Sagnella commenced the meeting at 8:04 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES Presents

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR THE JUNE 21, 2023, VIRTUAL MEETING

MOTION: Made by Trustee Graves to approve minutes

MOTION SECONDED: by Trustee Pietrosimone

ABSTAIN: by Trustee Whetstone

MOTION CARRIED: by majority vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. COST ANALYSIS FOR LOCAL 3144 AND LOCAL 884

- **Hooker and Holcombe Presents**

ITEM 4: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – Information Only

A. Tracey Menafeettie

Position: School Security

Date of Birth: 07/03/1965

Participation Date: 08/26/2005

Department: Security

BU: 884

Retirement Date: 01/28/2022

B. Vencent Gray

Position: Utility Truck Driver

Date of Birth: 04/20/1959

Participation Date: 09/06/1996

Department: Custodial

BU: 287

Retirement Date: 07/08/2023

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Jordan Williams

Department: BOE

Participation date: 10/18/2021

Withdrawal date: 06/22/2023

BU: 884

Termination date: 06/09/2023

B. Karla Lindquist

Department: Traffic & Parking

Participation date: 06/20/2016

Withdrawal date: 06/22/2023

BU: 3144

Termination date: 09/12/2022

C. Tanice Doman

Department: Fair Rent Commission

Participation date: 01/21/2020

Withdrawal date: 06/22/2023

BU: 3144

Termination date: 06/16/2023

D. Jasmine Peele

Department: City Plan

Participation date: 03/31/2023

Withdrawal date: 06/22/2023

BU: 3144

Termination date: 06/15/2023

E. Calvin Jackson

Department: BOE

Participation date: 10/30/2006

Withdrawal date: 06/23/2023

BU: 287

Termination date: 12/01/2016

F. Marie Knipping

Department: PSAP

Participation date: 07/19/2010

Withdrawal date: 07/14/2023

BU: 884

Termination date: 05/23/2023

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. ROBERT IDAROLA (DATE OF DEATH: 01/23/2018)

B. ETTA FARRIS-MCKNIGHT (DATE OF DEATH: 07/02/2023)

ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. MARGE HILLER (DATE OF DEATH: 04/07/2023)

Trustee Sagnella asked for a moment of silence for those in Items 6&7

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Pietrosimone to approve the payment of the bills.

MOTION SECONDED: by Trustee Graves

MOTION CARRIED: by unanimous vote

ITEM 9: OLD BUSINESS:

ITEM 10: NEW BUSINESS:

ITEM 11: ADJOURNMENT:

MOTION: Made by Trustee Graves to adjourn

MOTION SECONDED: by Trustee Pietrosimone

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:43 A.M.

NEXT REGULAR MEETING:

August 16, 2023

8:00 a.m.

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: JUNE 2023 #71617	\$6,000.00
Total Legal Expenses	\$6,000.00

Total Expenses	\$6,000.00
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ATTEST:



Michael Gormany, Acting Controller, CERF Trustee