# NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F) REGULAR MEETING AGENDA JUNE 29, 2023 8:00 A.M. HYBRID MEETING MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID:849 6844 6713

Password: 74047345

Meeting https://newhavenct.zoom.us/j/84968446713?pwd=ZitmQ3M2NWNOSk1SN3I3R0s2RGNmdz09

**URL:** 

Meeting ID: 849 6844 6713

Password: PV6RLXZ5

#### **ITEM 1: INVESTMENT REPORT:**

A. RAYMOND JAMES PRESENTS

#### **ITEM 2: APPROVAL OF MINUTES:**

A. APPROVAL OF MINUTES FOR THE MAY 25<sup>TH</sup>, 2023 MEETING

#### **ITEM 3: ADMINISTRATIVE MATTERS:**

- A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE (TABLED)
- **B. OUTSIDE EARNINGS UPDATE Re: Incomplete applications (Information Only)**

#### ITEM 4: <u>AGE ANNUITY RETIREMENT - INFORMATION ONLY:</u>

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Tyren Robinson (Police)

Hired: 02/20/2007 Retired: 06/30/2023

Years of service: 24.36 (includes purchase of 4-year sick time buyback)

B. Elliot Rosa (Police)

Hired: 10/16/2002 Retired: 06/22/2023

Years of service: 28.68 (includes purchase of 5-year sick time buyback)

C. Duane Biros (Police)

Hired: 10/13/2004 Retired: 06/30/2023

Years of service: 23.71 (includes purchase of 5-year sick time buyback)

**D.** Damien Wright (Fire)

Hired: 06/19/2002 Retired: 06/20/2023

Years of service: 26.00 (includes purchase of 5-year sick time buyback)

E. Douglas Wardlaw (Fire)

Hired: 06/19/2002 Retired: 06/23/2023

Years of service: 25.52 (includes purchase of 4-year sick time buyback)

F. John Healy (Police)

Hired: 10/13/2004 Retired: 06/30/2023

Years of service: 23.71 (includes purchase of 5-year sick time buyback)

## ITEM 5: <u>CONTRIBUTION WITHDRAWALS – INFORMATIO</u>N ONLY

A. Michael Limauro

Department: Police BU: Local 530

Participation date: 12/01/2021 Withdrawal Date: 05/25/2023

#### ITEM 6: <u>DEATH AFTER RETIREMENT – INFORMATION ONLY</u>

A. ROBERT MAZUREK (DATE OF DEATH: 04/17/2023)

B. SALVATORE RIZZO (DATE OF DEATH: 04/29/2023)

C. DOUGLAS FORTUNE (DATE OF DEATH: 04/27/2023)

D. JOHN DUBE (DATE OF DEATH: 05/27/2023)

E. RALPH PECCERILLO (DATE OF DEATH: 08/17/2022)

F. JEREMIAH WEARING (DATE OF DEATH: 05/12/2023)

**ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)** 

**ITEM 8: OLD BUSINESS:** 

**ITEM 9: NEW BUSINESS:** 

**ITEM 10: ADJOURNMENT:** 

# **NEXT REGULAR MEETING:**

July 27, 2023 8:00 AM

# **ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

## A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: MAY 2023 #71394	\$6,000.00
CRUMBIE LAW GROUP – LEGAL COUNSEL MONTHLY FEE - #2375	\$4,166.67
Total Legal Expenses	\$10,166.67

## **B). INVESTMENT EXPENSES:**

MUTUAL OF AMERICA CAPITAL MANAGEMENT LLC – Advisory fee	\$7,937.63
MUTUAL OF AMERICA CAPITAL MANAGEMENT LLC – Advisory fee Midcap	\$18,347.40
Total Investment Expenses	\$26,285.03

# D). MEDICAL CONSULTANT EXPENSES

Yale Occupational (Examination Bills 01/01/2023 – 05/01/2023)	\$4,400.00
Inv# CI-00218282	
Total Medical Expenses	\$4,400.00

Total Expenses	\$40,851.70