

**NEW HAVEN DEPARTMENT OF EDUCATION
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)
SUPERVISORY COMMITTEE MEMBERS MEETING AGENDA
MARCH 22, 2023 3:30PM
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 87230785

Meeting ID: 898 3500 9668

Meeting URL:

<https://newhavenct.zoom.us/j/89835009668?pwd=aHJJTE9DdXJiZC9mOFINd1FhY1c2dz09&from=addon>

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Meeting ID: 898 3500 9668

Password: s1C739Bd

MEMBERS PRESENT: *Leanna Ambersley*, PMPP Supervisory Committee Member,
Pension Administrator
Michael Gormany, PMPP Supervisory Committee Member, Acting
Controller
Lisa Schweizer, PMPP Supervisory Committee Member,
Members' Representative
Hyclis Williams, PMPP Supervisory Committee Member,
Paraprofessional Union President, Members' Representative
Thomas Lamb, PMPP Supervisory Committee Member, BOE
Chief Operating Officer

ALSO PRESENT: Derek Ciampini, Raymond James Financial Consultant
Wendy Coppola, Raymond James Financial Consultant
Jessica Criscuolo, Payroll Supervisor
Taylor Cannon, Payroll/Benefit Auditor
Fayan Robinson-Sims, Payroll/Benefit Auditor
Pamela Fleming, Reid & Reige
Emily Demico
Jose Cintron
Sandra Burgos
Raina Menchetti
Linda Hannans, BOE
Christine Bourne, BOE

Committee Member Leanna Ambersley convenes the meeting at 3:31 p.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR DECEMBER 14TH, 2022 VIRTUAL MEETING

MOTION: Made by Committee Member Gormany to approve the minutes

MOTION SECONDED: by Committee Member Williams.

DISCUSSION: Committee Member Williams would like the minutes to be edited by removing an exit time by Committee Member Gormany in error. Also requests future minutes to be more elaborate

ABSTAIN: By Committee Member Lamb

MOTION CARRIED: by majority vote.

ITEM 3: ADMINISTRATIVE MATTERS:

A. CONFIRM AMENDMENT TO PLAN DOCUMENT, WHICH INCLUDES DISTRIBUTION AT AGE 59 ½

The amendment that was voted on at the last meeting and drafted will be signed and implemented.

B. UPDATE ON THE INVESTMENT FEES COMING OUT OF PARA STATEMENTS (Continued)

BOE can accommodate fees from 2016-current and moving forward, but not sure when this would happen yet. It would be credited back to their accounts, not a physical check to the employee. Need to review the files and speak to bookkeeping company, then determine what to do with inactive employees.

C. REID & RIEGE ATTORNEY FEES INCREASE (Information Only)

Committee member Lamb suggests possible RFP for legal counsel discussed on agenda for next meeting.

ITEM 4: NEW BUSINESS:

Jessica said NWPS website is up and running. Members can log in and fill out to withdraw right through the website now. Jess will send Committee Member Williams a flyer she can distribute to members.

ITEM 5: ADJOURNMENT:

MOTION: Made by Committee Member Gormany to adjourn the meeting.

MOTION SECONDED: by Committee Member Lamb.

MOTION CARRIED: by unanimous vote.

The meeting adjourned at 4:25 p.m.

ATTEST:



Michael Gormany, Acting Controller, Paraprofessional Money Purchase Plan Supervisory
Committee Member