

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING AGENDA
MAY 25, 2023 8:00 A.M.
HYBRID MEETING
MEETING ROOM 1&2

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799
Meeting ID: 862 7725 3846

Password: 32213339

Meeting URL: <https://newhavenct.zoom.us/j/86277253846?pwd=TGhHK3BxbUZBaDNWTUZtTFUrcHZYUT09>

Meeting ID: 862 7725 3846

Password: 8S1r0WvH

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE APRIL 27TH, 2023 MEETING

ITEM 3: ADMINISTRATIVE MATTERS:

**A. DETERMINE FORMULA FOR PURCHASE OF PRIOR CITY SERVICE
 (TABLED)**

B. 2022 ANNUAL REPORT

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Miriam Garcia (Police)

Hired: 01/25/2000

Retired: 05/31/2023

Years of service: 24.35 (includes purchase of 1-year sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Jordan Lytle

Department: Police

BU: Local 530

Participation date: 08/23/2021

Withdrawal Date: 03/24/2023

ITEM 6: AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. Nancy Jordan (Police)

Hired: 06/19/2002

Retired: 01/31/2023

Years of service: 25.62 (includes purchase of 5-year sick time buyback)

B. Timothy Kieley (Fire)

Hired: 12/10/1997

Retired: 01/18/2023

Years of service: 28.98 (includes purchase of 4-year sick time buyback)

C. Ronald Pressley (Police)

Hired: 12/10/1997

Retired: 01/27/2023

Years of service: 30.11 (includes purchase of 5-year sick time buyback)

D. Michael Farrell (Fire)

Hired: 10/13/1999

Retired: 02/13/2023

Years of service: 28.33 (includes purchase of 5-year sick time buyback)

E. Gerard Bellamy (Fire)

Hired: 10/13/1999

Retired: 02/13/2023

Years of service: 28.33 (includes purchase of 5-year sick time buyback)

F. Nicole Natale (Police)

Hired: 10/13/1999

Retired: 02/13/2023

Years of service: 28.33 (includes purchase of 5-year sick time buyback)

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. WILLIAM PIASCYK (DATE OF DEATH: 04/17/2023)

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 9: OLD BUSINESS:

ITEM 10: NEW BUSINESS:

ITEM 11: ADJOURNMENT:

NEXT REGULAR MEETING:

**June 29, 2023
8:00 AM**

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: APRIL 2023 #71251	\$6,000.00
Total Legal Expenses	\$6,000.00

B). INVESTMENT EXPENSES:

Aristotle 04/01/2023 – 06/30/2023	\$18,685.96
Total Investment Expenses	\$18,685.96

C.) ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE- ACTUARIAL SERVICES FROM 01/01/2023 – 03/31/2023 (INVOICE# HOH010653)	\$17,250.00
Total Administrative Expenses	\$17,250.00

Total Expenses	\$41,935.96
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