

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)
TRUSTEE REGULAR MEETING MINUTES
WEDNESDAY, MARCH 15, 2023 8:00 A.M.
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 46161396

Meeting ID: 870 7431 4785

Meeting URL:

<https://newhavenct.zoom.us/j/87074314785?pwd=WC9sU3RIOTdTQ3lFYmVNd0cyZGlrQT09&from=addon>

Meeting ID: 870 7431 4785

Password: ArsxMGB1

TRUSTEES PRESENT: Jerome Sagnella, Chairperson, Trustee
Cathy Graves, Trustee
Mark Pietrosimone, Trustee
Michael Gormany, Acting Controller, Trustee
Susan Whetstone, Trustee

TRUSTEES ABSENT: Justin Elicker, Mayor, Trustee

ALSO, PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon, Payroll/Benefit Auditor
Fayan Robinson-Sims, Payroll/Benefit Auditor
Evonne Duzant, Worker's Compensation Coordinator
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Wendy Coppola, Raymond James, Fund Financial Consultant
Joe Ebisa, With.Intellegiance
Gar-Chung, Fin-News
Ben Johnson, Fuller & Thaler

Trustee Sagnella commenced the meeting at 8:09 a.m.

ITEM 1: APPROVAL OF MEETING MINUTES:

A. APPROVAL OF THE MINUTES FOR THE FEBRUARY 15, 2023 VIRTUAL MEETING

MOTION: Made by Trustee Pietrosimone to approve the minutes.

MOTION SECONDED: by Trustee Graves

MOTION CARRIED: by unanimous vote

ITEM 2: ADMINISTRATIVE MATTERS:

A. RENEWAL OF LIABILITY INSURANCE

MOTION: Made by Trustee Graves to accept the renewal insurance
MOTION SECONDED: by Trustee Pietrosimone
MOTION CARRIED: by unanimous vote

B. VOTE ON 2022 VALUATION REPORT

MOTION: Made by Trustee Graves to accept the valuation report
MOTION SECONDED: by Trustee Pietrosimone
MOTION CARRIED: by unanimous vote

ITEM 3: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – Information Only

A. Petrina Yoxall

Position: Supervisor

Department: Public Safety

Date of Birth: 02/27/1953

BU: 3144

Participation Date: 07/17/1995

Retirement Date: 08/11/2020

ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Erik Ostrowski

Department: Animal Control Officer

BU: 71

Participation date: 12/20/2021

Termination date: 10/09/2022

Withdrawal date: 02/14/2023

ITEM 5: DISABILITY RETIREMENT RE-EXAMINATIONS

The Pension Act covering the CERF vests the board the authority to re-examine members of the Fund retired on a disability retirement three (3) times over a five (5) year period from date of retirement. The Retirement Board requires that each member retired for a disability be re-examined by one of the Boards medical examiners.

Jody Taylor: (1st re-exam)

Date of Employment: 04/26/2010

Date of Retirement: 02/04/2022

Position at Retirement: Caretaker

Larry Cates: (1st re-exam)

Date of Employment: 09/23/1997

Date of Retirement: 11/19/2021

Position at Retirement: In House Suspension Worker

MOTION: Made by Trustee Graves to move into executive session for Item 5 and to include Carolyn Kone, Evonne Duzant and Leanna Ambersley & Staff along with the Trustees.

MOTION SECONDED: By Trustee Pietrosimone

MOTION CARRIED: By unanimous vote

*Enter Executive Session at 8:13am
Exit Executive Session at 8:16 am*

MOTION: Made by Trustee Graves to approve both re-exam disabilities
MOTION SECONDED: by Trustee Pietrosimone
MOTION CARRIED: by unanimous vote

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. DAVID ALVAREZ (DATE OF DEATH: 01/16/2023)
- B. MARY PERRELLI (DATE OF DEATH: 11/01/2022)
- C. ANTHONY NOTARINO (DATE OF DEATH: 01/20/2023)
- D. LORETTA GIGLIETTI (DATE OF DEATH: 11/29/2022)

Trustee Sagnella asked for a moment of silence for those in Item 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Pietrosimone to approve the payment of the bills.
MOTION SECONDED: by Trustee Graves
MOTION CARRIED: by unanimous vote

ITEM 8: OLD BUSINESS:

ITEM 9: NEW BUSINESS:

ITEM 10: INVESTMENT REPORTS:

A. FULLER & THALER PRESENTS

ITEM 11: ADJOURNMENT:

MOTION: Made by Trustee Graves to adjourn
MOTION SECONDED: by Trustee Pietrosimone
MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:01 A.M.

NEXT REGULAR MEETING:

**April 19, 2023
8:00 a.m.**

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: FEBRUARY 2023 #70689	\$6,000.00
Total Legal Expenses	\$6,000.00

Total Expenses	\$6,000.00
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ATTEST:



Michael Gormany, Acting Controller, CERF Trustee