

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**February 23, 2023 8:00 A.M.**  
**HYBRID MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 871 5109 8955

**Meeting ID:** Password: 53815272

**Meeting URL:** <https://newhavenct.zoom.us/j/87151098955?pwd=VjNtelNGejNaaEZyaldhaXIsK0t5UT09&from=addon>

**Meeting ID:** 871 5109 8955

**Meeting ID:** Password: 59bZK1yN

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (In-Person)  
Patrick Cannon, Fire Union Rep/Trustee (In-Person)  
Brian McDermott, Police Union Representative/Trustee (In-Person)  
Vincent Mauro, Fire Commissioner/Trustee  
Evelise Ribeiro, Police Commissioner/Trustee  
Barbara Vereen, Fire Commissioner/Trustee

**TRUTEES ABSENT:** Darrell Brooks, Police Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Pension Benefit Auditor (In-Person)  
Fayan Robinson-Sims, Payroll/Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman (In-Person)  
Michael Gormany, Acting Controller, Fund Secretary  
Dave Moran, Raymond James, Fund Financial Consultant  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Wendy Coppola, Raymond James, Fund Financial Consultant  
Florencio Cotto, NHPD Police Officer, Union President  
Daniel Del Prete  
James Kottage, P&F Retiree  
Shawn Garris, Acting Purchasing Agent  
Joe Ebisa, With.Intellegiance  
Matthew McCue, FinNews  
Miguel Rosado  
Robert Dupont  
Julie Bernstein

*Trustee Mayor Elicker convened the meeting at 8:02 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE JANUARY 26<sup>TH</sup>, 2023 MEETING**

**B. APPROVAL OF MINUTES FOR THE FEBRUARY 16<sup>TH</sup>, 2023 SPECIAL MEETING**

**MOTION:** Made by Trustee McDermott to approve the minutes.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. EXECUTIVE SESSION TO DISCUSS THE RESPONSES TO THE RFP FOR LEGAL SERVICES (TABLED) \*Expected to remain on the table**

**ITEM 4. AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Vincent Hall (Fire)**

**Hired: 06/19/2002**

**Retired: 01/31/2021**

**Years of service: 25.62 (includes purchase of 5-year sick time buyback)**

**B. Terrence Rountree (Fire)**

**Hired: 12/10/1997**

**Retired: 02/13/2023**

**Years of service: 30.18 (includes purchase of 5-year sick time buyback)**

**C. Carlos Alicea (Fire)**

**Hired: 10/13/1999**

**Retired: 02/13/2023**

**Years of service: 28.33 (includes purchase of 5-year sick time buyback)**

**D. Miguel Ramirez (Fire)**

**Hired: 10/13/1999**

**Retired: 02/16/2023**

**Years of service: 28.34 (includes purchase of 5-year sick time buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Nicholas Pazsak**

Department: Police

Participation date: 09/17/2018

BU: Local 530

Withdrawal Date: 12/29/2022

**ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. John Twohill (Fire)**

**Hired: 12/10/1997**

**Retired: 07/05/2022**

**Years of service: 29.57 (includes purchase of 5-year sick time buyback)**

**MOTION:** Made by Trustee Cannon to approve

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 7: SERVICE-CONNECTED DISABILITY:**

These applicants do NOT qualify for an age annuity and had submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**Robert Dupont (Police)**

**Hired: 09/08/2009**

**Retired: Pending**

**Years of service: 14**

**MOTION:** Made by Trustee McDermott to approve

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**ITEM 8: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. VINCENT FLYNN (DATE OF DEATH: 12/25/2022)**

**B. HERMAN HARRIS (DATE OF DEATH: 11/09/2022)**

**C. JULIUS PAECHT (DATE OF DEATH: 12/03/2022)**

*Trustee Mayor Elicker requests a moment of silence for Item 8*

**ITEM 9: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. CONSTANCE PIETROSIMONE (DATE OF DEATH: 12/29/2022)**

*Trustee Mayor Elicker requests a moment of silence for Item 9.*

**ITEM 10: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Ribeiro to approve the payment of the bills.

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**ITEM 11: OLD BUSINESS:**

**ITEM 12: NEW BUSINESS:**

*Trustee Cannon asked to address the error that occurred with the ADEC payment for further explanation sent in an email yesterday. Michael Gormany explains that it was a human error, and it was caught and rectified immediately, and the proper amount was paid to the fund.*

**ITEM 13: ADJOURNMENT:**

**MOTION:** Made by Trustee Cannon to adjourn

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 8:38 A.M.*

**NEXT REGULAR MEETING:**

**March 30, 2023**

**8:00 AM**

**ITEM 10: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: JANUARY 2023 #70445</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B). INVESTMENT EXPENSES:**

<b>Aristotle Capital Management 01/01/2023 – 03/31/2023</b>	<b>\$18,050.66</b>
<b>Atalanta Sosnoff 10/01/2022 – 12/31/2022 INV # 184073</b>	<b>\$16,040.00</b>
<b>Atalanta Sosnoff 10/01/2022 – 12/31/2022 INV # 184072</b>	<b>\$12,705.19</b>
<b>Mutual of America Fees 09/01/2022 – 12/31/2022 MIDCAP</b>	<b>\$16,306.21</b>
<b>Mutual of America Fees 09/01/2022 – 12/31/2022</b>	<b>\$7,842.53</b>
<b>Total Investment Expenses</b>	<b>\$70,944.59</b>

**C.) ADMINISTRATIVE EXPENSES:**

<b>BLEICHMAR FONTI &amp; AULD LLP Invoice #156</b>	<b>\$345.94</b>
<b>Total Administrative Expenses</b>	<b>\$345.94</b>

**D). MEDICAL CONSULTANT EXPENSES**

<b>Yale Occupational (Examination Bills 05/01/2022 – 01/27/2023) Inv# CI-00203445</b>	<b>\$4,800.00</b>
<b>Total Medical Expenses</b>	<b>\$4,800.00</b>

<b>Total Expenses</b>	<b>\$82,090.53</b>
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**ATTEST:**

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**Michael Gormany, Acting Controller, P&F Fund Secretary**