

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING AGENDA**  
**JANUARY 26, 2023 8:00 A.M.**  
**HYBRID MEETING**  
**MEETING ROOM 1&2**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 835 3318 7761

**Meeting ID:** Password: 42850238

**Meeting URL:** <https://newhavenct.zoom.us/j/83533187761?pwd=MGIVTIBodEZrZkMraGJ4aEVUd0h3dz09&from=addon>

**Meeting ID:** 835 3318 7761

**Meeting ID:** Password: qBZYw8t9

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE DECEMBER 29<sup>TH</sup>, 2022 MEETING**

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. DETERMINE THE RATE OF RETURN TO BE USED IN THE 2022 VALUATION REPORT**

**B. COLA INCREASE EFFECTIVE JANUARY 1, 2023 (Information only)**

**C. EXECUTIVE SESSION TO DISCUSS THE RESPONSES TO THE RFP FOR LEGAL SERVICES**

**ITEM 4. AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Daniel Sacco (Police)**

**Hired: 08/08/2001**

**Retired: 01/09/2023**

**Years of service: 26.42 (includes purchase of 5-year sick time buyback)**

**A. Ronald Pressley (Police)**  
**Hired: 01/25/2000**                      **Retired: 01/07/2023**  
**Years of service: 27.95 (includes purchase of 5-year sick time buyback)**

**A. Nicole Natale (Police)**  
**Hired: 01/25/2000**                      **Retired: 01/06/2023**  
**Years of service: 27.95 (includes purchase of 5-year sick time buyback)**

**A. Gerard Bellamy (Fire)**  
**Hired: 05/21/2008**                      **Retired: 12/31/2022**  
**Years of service: 23.61 (includes purchase of 5-year sick time buyback)**

**A. Nancy Jordan (Police)**  
**Hired: 01/25/2000**                      **Retired: 01/28/2023**  
**Years of service: 25.01 (includes purchase of 2-year sick time buyback)**

**A. Michael Gardin (Fire)**  
**Hired: 12/10/1997**                      **Retired: 01/18/2023**  
**Years of service: 28.98 (includes purchase of 4-year sick time buyback)**

**ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Tony Vitale**

Department: Police                      BU: Local 530  
Participation date: 09/17/2018                      Withdrawal Date: 01/13/2023

**B. Briana Agosto (Beneficiary of Thomas Mieles)**

Department: Fire                      BU: Local 825  
Participation date: 01/12/2022                      Withdrawal Date: 01/13/2023

**ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Phillip Oliver (Fire)**  
**Hired: 11/18/1998**                      **Retired: 07/13/2022**  
**Years of service: 28.65 (includes purchase of 5-year sick time buyback)**

**B. David Tortora (Fire)**  
**Hired: 11/18/1998**                      **Retired: 07/15/2022**  
**Years of service: 28.66 (includes purchase of 5-year sick time buyback)**

**C. Jose Maldonado (Fire)**

**Hired: 06/19/2002**

**Retired: 06/19/2022**

**Years of service: 21.00 (includes purchase of 1-year sick time buyback)**

**ITEM 7: SERVICE-CONNECTED DISABILITY:**

These applicants do NOT qualify for an age annuity and had submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**Silverio Rivera (Fire)**

**Hired: 05/21/2008**

**Retired: Pending**

**Years of service: 14**

**ITEM 8: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. PAUL HALLORAN (DATE OF DEATH: 12/06/2022)**

**B. LEROY DEASE (DATE OF DEATH: 12/02/2022)**

**ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)**

**ITEM 10: OLD BUSINESS:**

**ITEM 11: NEW BUSINESS:**

**ITEM 12: ADJOURNMENT:**

**NEXT REGULAR MEETING:**

**February 23, 2023**

**8:00 AM**

**ITEM 9: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: DECEMBER 2022 #70295</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B). INVESTMENT EXPENSES:**

<b>First State Trust Company 10-01-2022 through 12/31/2022</b>	<b>\$11,860.63</b>
<b>Aristotle Capital Management 04/01/2022 – 06/30/2022</b>	<b>\$17,191.54</b>
<b>Aristotle Capital Management 07/01/2022 – 9/30/2022</b>	<b>\$16,330.31</b>
<b>Cooke &amp; Bieler -12/31/2022</b>	<b>\$26,586.66</b>
<b>Cooke &amp; Bieler – 10/01/2022 – 12/31/2022 investment counsel serv</b>	<b>\$9,997.88</b>
<b>Seizert Capital Partners 10/01/2022 – 12/31/2022 (Management Fee)</b>	<b>\$44,376.00</b>
<b>Total Investment Expenses</b>	<b>\$126,343.02</b>

**C.) ADMINISTRATIVE EXPENSES:**

<b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 10/01/2022-12/31/2022 (INVOICE# HOH010344)</b>	<b>\$17,250.00</b>
<b>Total Administrative Expenses</b>	<b>\$17,250.00</b>

<b>Total Expenses</b>	<b>\$149,593.02</b>
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