

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**SEPTEMBER 29, 2022 8:00 A.M.**  
**VIRTUAL MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

**Meeting ID:** 883 7700 3017

**Password:** 19443118

**Meeting URL:** <https://newhavenct.zoom.us/j/88377003017?pwd=bnR5WUJUUdk1IZlk1OWM5T053UFRTQT09&from=addon>

**Meeting ID:** 883 7700 3017

**Password:** 3pXVt173

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee  
Patrick Cannon, Fire Union Rep/Trustee  
Brian McDermott, Police Union Representative/Trustee  
Barbara Vereen, Fire Commissioner/Trustee (entered 8:12am)  
Vincent Mauro, Fire Commissioner/Trustee  
Evelise Ribeiro, Police Commissioner/Trustee

**TRUTEES ABSENT:** Darrell Brooks, Police Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Pension Benefit Auditor  
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman  
Dave Moran, Raymond James, Fund Financial Consultant  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Michael Gormany, Fund Secretary, Acting Controller  
Florencio Cotto, NHPD Police Officer, Union President  
David Mendel, Hooker and Holcombe  
Cyril Espanol, With.Intellegiance  
Damaris Rivera, Fairview Capital  
Gar Chung

*Trustee Elicker convened the meeting at 8:03 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**MOTION:** Made by Trustee Cannon to accept the Financial Advisor's recommendation to move \$10 million from Cooke and Bieler midcap to cash account and then take \$7.5 million to give to Seritas

**MOTION SECONDED:** by Trustee McDermott  
**MOTION CARRIED:** by unanimous vote

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE AUGUST 25<sup>TH</sup>, 2022 MEETING**

**MOTION:** Made by Trustee Mauro to approve the minutes.  
**MOTION SECONDED:** by Trustee McDermott  
**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. BSW REPORT ON MONTHLY BILLINGS FOR THE PERIOD OF  
7/2015-6/2022**

**B. DISCUSSION RE AMENDING POLICY TO CREATE A TIME LIMIT  
FOR A MEMBER WHO SUSTAINS AN INJURY AFTER APPLICATION  
FOR AN AGE RETIREMENT BUT BEFORE THE RETIREMENT  
BEGINS TO APPLY FOR DISABILITY BENEFITS (TABLED)**

**MOTION:** Made by Trustee Ribeiro to remove off the table  
**MOTION SECONDED:** by Trustee Mauro  
**AYES:** Trustee McDermott, Trustee Mayor Elicker, Trustee Ribeiro, Trustee Mauro  
**NAYES:** Trustee Cannon  
**MOTION CARRIED:** by majority vote

Trustees mentioned they would like to keep policy as is.

**C. DISCUSSION ON RFP FOR LEGAL SERVICES**

**MOTION:** Made by Trustee McDermott to move forward with sending the RFP out  
**MOTION SECONDED:** by Trustee Vereen  
**MOTION CARRIED:** by unanimous vote

**D. DISCUSSION ON HOOKER & HOLCOMBE PORTAL FOR ACTIVE  
EMPLOYEES**

The City's IT Dept will be sending the requested data to H&H within the week. If all data is correct, H&H will then need 1-2 weeks to put that data into the portal. The portal is currently up and running, just missing the 2021/2022 fiscal year exact figures. If employees need another copy of their Login letter to create their account, they can contact the Pension department and it will be emailed to them.

**E. DISCUSSION ON BENEFIT PAYMENT PORTAL FOR PENSION PARTICIPANTS (CONTINUED)**

The Trustees did not make a motion to move forward with this option for retirees at this time.

**F. DISCUSSION ON VIRTUAL VS. HYBRID/IN-PERSON MEETINGS**

**MOTION:** Made by Trustee Cannon to go back to Hybrid meetings

**MOTION SECONDED:** by Trustee Ribeiro

**AYES:** Trustee McDermott, Trustee Ribeiro, Trustee Vereen, Trustee Cannon

**NAYES:** Trustee Mayor Elicker, Trustee Mauro

**MOTION CARRIED:** by majority vote

**ITEM 4. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Sean Reynolds (Fire)**

**Hired: 12/10/1997**

**Retired: 07/05/2022**

**Years of service: 29.57 (includes purchase of 5-year sick time buyback)**

**B. Richard Greene (Fire)**

**Hired: 10/13/1999**

**Retired: 07/08/2022**

**Years of service: 27.74 (includes purchase of 5-year sick time buyback)**

**C. David Vargas (Fire)**

**Hired: 12/10/1997**

**Retired: 11/23/2021**

**Years of service: 28.93 (includes purchase of 5-year sick time buyback)**

**D. Richard LaRock (Police)**

**Hired: 08/08/2001**

**Retired: 06/30/2022**

**Years of service: 25.89 (includes purchase of 5-year sick time buyback)**

**E. William Gambardella (Fire)**

**Hired: 03/28/1988**

**Retired: 06/30/2014**

**Years of service: 30.26 (includes purchase of 4-year sick time buyback)**

**MOTION:** Made by Trustee Cannon to approve all above listed disabilities

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. SALVATORE GARGANO (DATE OF DEATH: 09/12/2022)**

*Trustee Mayor Elicker requests a moment of silence for Item 5.*

**ITEM 6: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Ribeiro to approve the payment of the bills.

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

**ITEM 7: OLD BUSINESS:**

**ITEM 8: NEW BUSINESS:**

**ITEM 9: ADJOURNMENT:**

**MOTION:** Made by Trustee Ribeiro to adjourn

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 9:34 A.M.*

**NEXT REGULAR MEETING:**

**Thursday, October 27, 2022  
8:00 AM**

**ITEM 6: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: AUGUST 2022 #69365</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

<b>Total Expenses</b>	<b>\$6,000.00</b>
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**ATTEST:**

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**Michael Gormany, Acting Controller, P&F Fund Secretary**