

**NEW HAVEN DEPARTMENT OF EDUCATION
PARAPROFESSIONAL MONEY PURCHASE PLAN (PMPP)
SUPERVISORY COMMITTEE MEMBERS MEETING MINUTES
SEPTEMBER 14, 2022 3:45PM
VIRTUAL MEETING**

Dial in Numbers: US: +1 929 205 6099 or +1 301 715 8592

Password: 40991065

Meeting ID: 885 9991 0340

Meeting URL:

<https://newhavenct.zoom.us/j/88599910340?pwd=WmU0a05vd1dSQVRoTERjNTlhN3REUT09>

Meeting ID: 885 9991 0340

Password: JZ1rwri9

MEMBERS PRESENT: *Leanna Ambersley*, PMPP Supervisory Committee Member,
Pension Administrator
Michael Gormany, PMPP Supervisory Committee Member, Acting
Controller (exited at 10:34am)
Lisa Schweizer, PMPP Supervisory Committee Member,
Members' Representative
Hyclis Williams, PMPP Supervisory Committee Member,
Paraprofessional Union President, Members' Representative

MEMBERS ABSENT: *Thomas Lamb*, PMPP Supervisory Committee Member, BOE
Chief Operating Officer

ALSO PRESENT: Derek Ciampini, Raymond James Financial Consultant
Wendy Coppola, Raymond James Financial Consultant
Jessica Criscuolo, Payroll Supervisor
Taylor Cannon, Payroll/Benefit Auditor
Pamela Fleming, Reid & Reige
Emily Demico
Richard Barrett, NWPS

Committee Member Leanna Ambersley convenes the meeting at 3:45 p.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MEETING MINUTES:

**A. APPROVAL OF THE MINUTES FOR JUNE 9TH, 2022 VIRTUAL
MEETING**

B. APPROVAL OF THE MINUTES FOR JUNE 23RD, 2022 VIRTUAL SPECIAL MEETING

MOTION: Made by Committee Member Williams to approve the minutes of Item 3A and 3B.

MOTION SECONDED: by Committee Member Gormany.

MOTION CARRIED: by unanimous vote.

ITEM 3: ADMINISTRATIVE MATTERS:

A. VOTE ON SWITCHING TO A PRE-APPROVED PLAN DOCUMENT WITH NEW RECORDKEEPER, NWPS, INSTEAD OF CURRENTLY USING INDIVIDUALLY DESIGNED PLAN DOCUMENT

B. REVIEW/DISCUSS AMENDMENT TO PLAN DOCUMENT (REID & RIEGE), WHICH IS TO INCLUDE DISTRIBUTION AT AGE 59 ½ AND FURTHER DISCUSSION ON ANNUITIES

C. UPDATE ON THE INVESTMENT FEES COMING OUT OF PARA STATEMENTS

All to be continued discussion at next meeting

ITEM 4: NEW BUSINESS:

- Next Quarterly meeting will be scheduled for some time in December.
- Jessica stated that ASCENSUS is still working on wrapping up the valuation.

ITEM 5: ADJOURNMENT:

MOTION: Made by Committee Member Gormany to adjourn the meeting.

MOTION SECONDED: by Committee Member Williams.

MOTION CARRIED: by unanimous vote.

The meeting adjourned at 4:39 p.m.

ATTEST:

Michael Gormany, Acting Controller, Paraprofessional Money Purchase Plan Supervisory Committee Member