AGENDA / NOTICE OF MEETING

CITY OF NEW HAVEN PROPERTY ACQUISITION AND DISPOSTION COMMITTEE (PAD COMMITTEE) WILL HOLD A MEETING AUGUST 17, 2022 AT 3:00 P.M.

WEB-BASED MEETING HOSTED ON ZOOM. Note: Since the meeting is remote, participation by a quorum of members is expressly prohibited at the physical location and will not be present however any member of the public may request, in writing, a physical location and "any electronic equipment necessary" to attend the meeting in real time no later than twenty-four (24) hours prior to the meeting. Said individual shall have the "same opportunities to provide comment or otherwise participate" in the meeting as would be afforded if the meeting was held in person with the following exception: Under law, if such person loses the ability to participate because of an interruption, failure or degradation of such person's connection to the meeting by electronic equipment the committee is not required to adjourn or postpone the meeting. Please contact Evan Trachten, Livable City Initiative Acquisition & Disposition Coordinator: etrachte@newhavenct.gov Office (203) 946-8373

Time: Aug 17, 2022 03:00 PM Eastern Time (US and Canada)

https://newhavenct.zoom.us/j/84201585530?pwd=U2R6UUpvVzk5elE1L0dHdVZtbFFUZz09

Meeting ID: 842 0158 5530 Password: 1234567a

 $\label{lem:matterials:matterials:https://www.newhavenct.gov/government/boards-commissions/boards-commissions-listed/property-acquisition-disposition-committee} \\$

I. Call to Order

II. Approval of Minutes from July 20, 2022 PAD Meeting

III. Action items / New Business

Property Address	Type of Sale	Applicant	Ward
44 Brewster Street	Acquisition	City of New Haven	20
173 lvy Street	Acquisition	City of New Haven	20
239 Ella T. Grasso Boulevard	Negotiated	48 Grant Street Commons, LLC	5
39 Grant Street	Negotiated	48 Grant Street Commons, LLC	5
48 Grant Street Unit #2	Negotiated	48 Grant Street Commons, LLC	5

0 Plymouth Street (MBP 273-0019- 00301)	Negotiated	48 Grant Street Commons, LLC	5
139 Frank Street	Sliver lot	Bavaro Properties, Inc.	4

IV. Discussion of PAD Guidelines / Proposed Amendment / update

V. V. Adjourn

****FULL ZOOM NOTICE ATTACHED BELOW*******

Evan Trachten is inviting you to a scheduled Zoom meeting.

If you plan on joining this meeting via a mobile device. Please download the Zoom app from the google play store or the Iphone App Store

Topic: August 17, 2022 PAD meeting

Time: Aug 17, 2022 03:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

https://newhavenct.zoom.us/j/84201585530?pwd=U2R6UUpvVzk5elE1L0dHdVZtbFFUZz09

Meeting ID: 842 0158 5530

Password: 1234567a

One tap mobile

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Dial by your location

+1 646 931 3860 US

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 386 347 5053 US
- +1 564 217 2000 US

877 853 5257 US Toll-free

888 475 4499 US Toll-free

833 548 0276 US Toll-free

833 548 0282 US Toll-free

Meeting ID: 842 0158 5530

Password: 25471155

Find your local number: https://newhavenct.zoom.us/u/kbWJ4muebD

Join by Skype for Business

https://newhavenct.zoom.us/skype/84201585530

PAD MEETING MINUTES July 20, 2022

PRESENT: Hon. Gerald M. Antunes, BoA; Steve Fontana, Economic Development; Nate Hougrand, City Plan; Evan Trachten, LCI; Maurine Villani, Tax Office; Clay

Williams, Business Development **Absent**: Hon. Anna Festa, BoA

Guest: Allen McCollum, Jeffery McChristian, Edwin Tang, Jerry

Meeting called to order at 3:02 PM

A motion to approve the PAD minutes from March 16, 2022 was made by Alder Antunes, seconded by Steve Fontana, minutes approved unanimously.

New Business

48 Grant Street Unit #2, 239 Ella Grasso Blvd, 0 Plymouth Street

Evan told the committee that LCI has been in discussion with the applicant for several months about this project. The City owns a condominium unit that represents 22% of the building at 48 Grant Street, the applicant owns the other unit that is 78% of the structure. The City owned unit previously housed a Hill Health wellness program that is no longer on site. The City is proposing to sell the condo unit along with vacant land at 239 Ella Grasso and 0 Plymouth Street for \$350,000, the City will also release liens on the building that total \$113,690. The liens on the building predate the applicant's ownership of this site. The applicant will redevelop this site with residential units and the inclusionary zoning ordinance will apply to this project. There are some initial conceptual drawings and planned phases to this project. Evan asked the development team to go into detail.

Attorney Jeffrey McChristian told the committee the inclusionary zoning aspect of the project is being reviewed by Corporation Counsel's Michael Pinto. Architect Edwin Tang talked about the project. Edwin told the committee the project is trying to preserve the building via adaptive reuse. The building needs sprinklers and major code upgrades as a residential conversion. The project will be done in phases. In phase one the existing structure will be rehabilitated. The site is industrial and abuts the railroad and a power station. Their design will minimize the impact of that by making the ground floor a parking area and raising up the residential units. In future phases new construction is proposed.

Edwin said the developer may seek a special permit to convert the structure. The units will be one and two bedrooms. The design assumes the ground floor remains a health clinic, residential units are not currently slated for the ground floor. Nate Hougrand noted that a special permit to convert this structure does not allow for the proposed phase of new construction, a variance would be needed for the new construction. Nate suggested doing a PDD or PDU because a hardship is required for a variance and that is a high standard to meet. Attorney McChristian said they will explore the PDD and PDU options. Nate mentioned that PDD's require 250 square feet of open space per unit and noted that a roof top deck, patio area, or garden can count towards this requirement. Allen McCollum noted that he is exploring non-assisted units for people 50 and over because there is a need for this type of housing. Under the Inclusionary Zoning regulations parking regulations are waived and the floor area ration (FAR) is increased by 33%. Also, units can be 600 square feet per rather than 1000 square feet. Steve Fontana noted there is a minimum of 75 units to utilize these regulations.

There was discussion about affordability and the percentage of units that will be required. Attorney McChristian told the committee that he received an email from Michael Pinto indicating that 20% of units need to be affordable. Steve noted that outside the core area 5% of units are

restricted to 50%AMI. Attorney McChristian said he will explore this with Attorney Pinto. Evan noted that Corporation Counsel will work with the applicant to arrive at the exact level of affordability given the nature of this project. It is complex and is yet to be determined. At a minimum there will be 5% affordable, but it may be as high as 20%. The affordability will be finalized before this proposal is sent to the Board of Alders.

Evan told the committee the building currently is a blight. This project will revitalize this area and be a bright spot in the neighborhood. LCI is confident in the development team and concept to redevelop this site. Alder Antunes asked if the percentage of affordability would carry through the entire project given it will be developed in phases. Attorney McChristian noted the developer owns 78% of the structure and plans to utilize the City owned land for parking, the percentage of affordability is being discussed with Corporation Counsel, it will be agreed upon prior to going to the Board of Alders. Alder Antunes also asked about the units and how many bedrooms they will have, is this geared towards families? Attorney McChristian said one and two bedrooms. Allen McCollum told the committee the units may be designated for people 50 years and over. Alder Antunes also asked if the developer would be seeking tax abatement as part of this project? Attorney McChristian said he believed they would as part of the Inclusionary Zoning ordinance.

A motion was made by Nate Hougrand, seconded by Steve Fontana, roll call was taken, approved unanimously

PAD Guidelines / Discussion

Evan told the committee that no movement has occurred since his last update. At the beginning of the year the Board of Alders requested the Mayor send an Emergency Order to the Board of Alders when utilizing the PAD process as required by the Code of Ordinances. For years LCI had not submitted the Emergency Order. Our last submission to the Board of Alders via the PAD process contained the Emergency Order. Corporation Counsel will be engaging the Board of Alders Leadership about possible further changes to the PAD Guidelines. Further conversations need to occur. Evan was out of the office for 2 months but now that he is back he will try to push this along.

More information will be shared in the future.

A motion to adjourn was made by Alder Antunes, seconded by Nate Hougrand, all were in favor.

Meeting Adjourned 3:27 P.M.

LIVABLE CITY INITIATIVE -PROPERTY DIVISION

Acquisition Summary Sheet

Property Description

Prope	erty Address	Ma	p-Block-Parcel	Zoning	Ward	Prope	erty Type	Total legal units	
44 Brewster Street 173 Ivy Street		1	90-0478-01100 90-0478-02500	RM-2	20	Vac	ant land	N/A	
2	2021 Assessm	ent Value (100%)	70%	of Assessm	ent	Pro	perty Size	
	Building	Other	Total Value	For	Tax Purpo	ses	Lot Size	Total sq. ft.	
Land + OB Building Other \$77,100 NA NA \$74,800 NA NA		NA	\$77,100 \$74,800 Total \$151,900		106,330		126' X 140 52' X 140	' 17,860	

Property Value Information

Officiou afficant	Rehab costs	LCI Recommended
Up to \$150,000	(TBD)	Up to \$150,000

Prior Notifications Sent to

Alderperson	Name of Alderperson	Management Team	Other interested parties
Yes X No 🗌	Hon. Devin Avshalom-Smith	N/A	N/A

Applicant's Information

Applicant's name, address & telep	ohone:	Name, address & tele	phone of contact person:		
City of New Haven / Livable City Initiative 165 Church Street 3 rd Floor New Haven CT 06510					
Applicant's City property tax status:	Review date	Reviewed by:	Comments		
Current	8/10/2022	Staff	Current		
Proposal: The City of New Haven acting	through the Livab	le City Initiative (LCI) pro	poses to acquire vacant lan		

to be used in conjunction with 188 Bassett Street. The acquisition will allow the City to develop 188 Bassett Street in the future.

General discussion The City of New Haven owns a commercial building at 188 Bassett Street. The parcels at 46 Brewster Street and 173 Ivy Street were previously used as parking for the structure at 188 Bassett Street. By acquiring these parcels, the City will gain site control. In the future this land will likely be used for parking.

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Prepared Date 8/1/2022 Concurred by: Date 8/11/2022 Date 8/11/2022

Committee	Date	Action
	8/17/2022	
PAD		
	9/21/2022	
City Plan		
	9/28/2022	
L.C.I.		
Board of Alders	10/17/2022	

PRIOR NOTIFICATION FORM

NOTICE OF MATTER TO BE SUBMITTED TO THE BOARD OF ALDERS

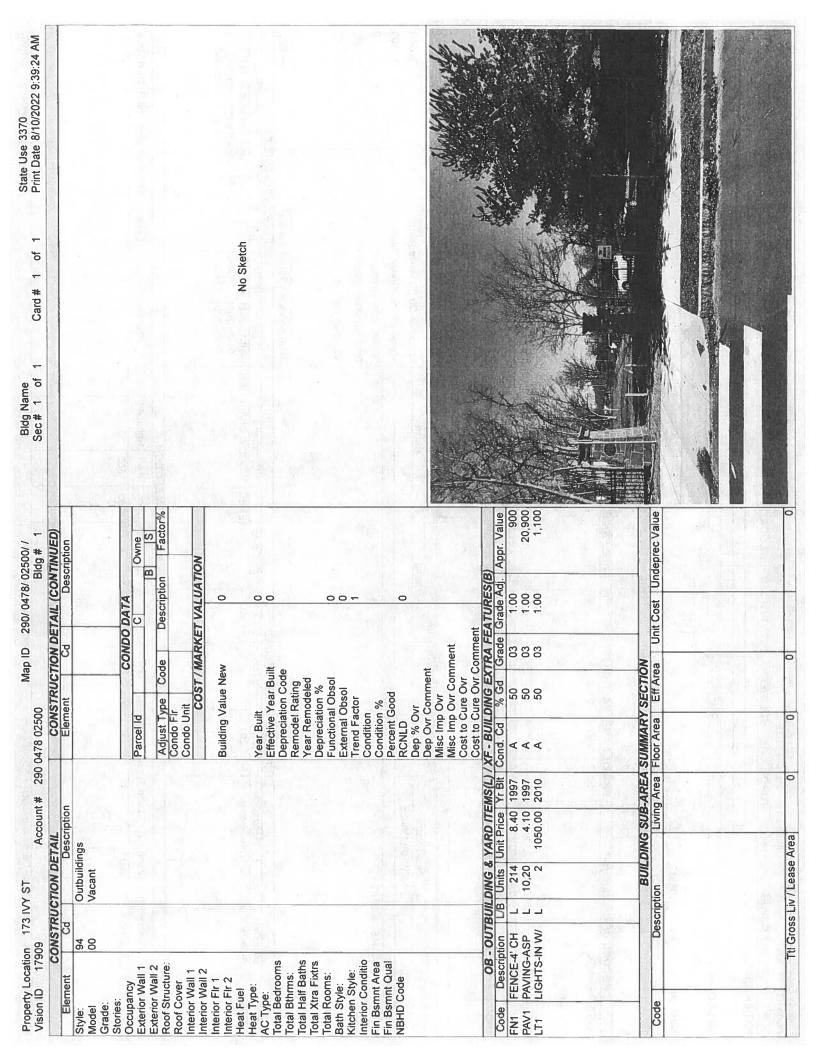
TO (list ap	plicable Alders):	Hon. Devin Avshalom-Smith
DATE:	August 10, 2022	
FROM:	Department	LCI Property Division
	Person	Evan Trachten Telephone 946-8373
	nform you that the fol rd of Aldermen.	llowing matter affecting your ward(s) will be submitted
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Check one Democ	if this an appointmen	nt to a commission
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Revised 12/22/99

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Acquisition of 44 Brewster / 173 Ivy



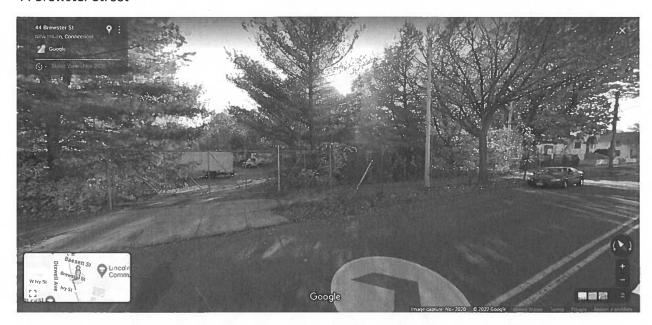
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Acquisition of parking lot at 44 Brewster Street & 173 lvy Street

44 Brewster Street



173 Ivy Street



LIVABLE CITY INITIATIVE -PROPERTY DIVISION

Disposition Summary Sheet

Property Description

Property Address	Map-Block-Parcel	Zoning	Ward	Prope	erty Type	Total legal units
48 Grant Street Unit #2	273 0019 01002	IL and	5	Con	nmercial	Per Zoning
239 Ella Grasso Boulevard	273 0019 00300	RM-2			ominium /	
0 Plymouth Street	273 0019 00301			Vac	ant Land	! !
39 Grant Street	273 0021 00600					
2021 Assessment V	ialue (100%)	70%	of Assessm	nent	Pro	operty Size

2	2021 Assessm	ent Value (1	100%)	70% of Assessment	Property Size			
Land + OB	Building	Other	Total Value	For Tax Purposes	Lot Size	Total sq. ft.		
N/A \$41,100 \$32,000 \$32,500	\$575,400 NA NA NA	N/A N/A N/A NA	\$681,000	\$476,700	N/A 230' X 180' 22' X 137' 38' X 152'	N/A 30,570 3,049 5,663 Total 45,491		

Property Value Information

Appraised Value	Appraised by	Date	Type of Sale	Offered amount	Rehab costs	LCI Recommended
\$285,000 Condominium	William Esposito	3/8/22	Negotiated	\$ 350,000	\$TBD	\$350,000
\$90,000 Land (239 Ella Grasso + 0 Plymouth)	William Esposito	4/20/22				
\$32,500 (39 Grant Street)	Vision Appraisal	10/1/21				

Prior Notifications Sent to

Alderperson	Name of Alderperson	Management Team	Other interested parties
Yes X No	Hon. Kampton Singh 5th Ward	N/A	N/A

Applicant's Information

Applicant's name, address & telep	phone:	Name, address & telephone of contact person:				
48 Grant Street Commons, LLC 2250 Shepard Street Hamden CT 06518		c/o Allen McCollum				
Applicant's City property tax status:	Review date	Reviewed by:	Comments			
Current	7/12/2022	Staff	Current			

<u>Proposal</u>: The City of New Haven Livable City Initiative proposes the disposition of a City-owned business zoned condominium located at 48 Grant Unit #2 and vacant land at 239 Ella Grasso Boulevard / 0 Plymouth Street, and 39 Grant Street.

General discussion: The City of New Haven (the "City") proposes to dispose of a condominium unit as well as three parcels of land as part of this development. The City-owned condominium unit represents a 22% ownership of the total structure which contains 2 units. The applicant owns the other unit at this site which represents 78% ownership of the structure. The property requires full renovation and will be rehabilitated as residential rental dwellings. The sale of this property will allow the applicant to gain site control and redevelop this property. The redevelopment of this property is proposed to occur in phases. The existing structure will be done in the first phase of the project. This development will be subject to the Inclusionary Zoning Ordinance (IZ). As part of this sale, the City will release all City-held liens encumbering the condominium site (current lien value is \$113,690.00 for past demolition and maintenance costs).

Owner Occupancy? N/A		
Prepared by: Date 8/10/222	Concurred by:	Date 8/10/22

Committee	Date	Action
	8/17/2022	
PAD		
	9/21/2022	
City Plan		
	9/28/2022	
L.C.I.	10	
	10/17/2022	
Board of Alders		

PRIOR NOTIFICATION FORM

NOTICE OF MATTER TO BE SUBMITTED TO THE BOARD OF ALDERS

TO:	Hon.	Kampton Singh 5 th Ward
DATE:	July 12, 2022	
FROM:	Department	Livable City Initiative
	Person	Evan Trachten Telephone X 8373
	nform you that the ford of Alders.	ollowing matter affecting your ward(s) will be submitted
Ella Grasso	Boulevard, and sliver lands, LLC. The Proper	ss condominium unit at 48 Grant Street #2, vacant land at 239 lot at 0 Plymouth Street (MBP 273-0019-00301) to 48 Grant rty will be redeveloped as residential rental units subject to
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Repub	lican	
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	INSTR	UCTIONS TO DEPARTMENTS

- 1. Departments are responsible for sending this form to the alderperson(s) affected by the item.
- 2. This form must be sent (or delivered) directly to the alderperson(s) **before** it is submitted to the Legislative Services Office for the Board of Aldermen agenda.
- 3. The date entry must be completed with the date this form was sent the alderperson(s).
- 4. Copies to: alderperson(s); sponsoring department; attached to submission to Board of Aldermen.

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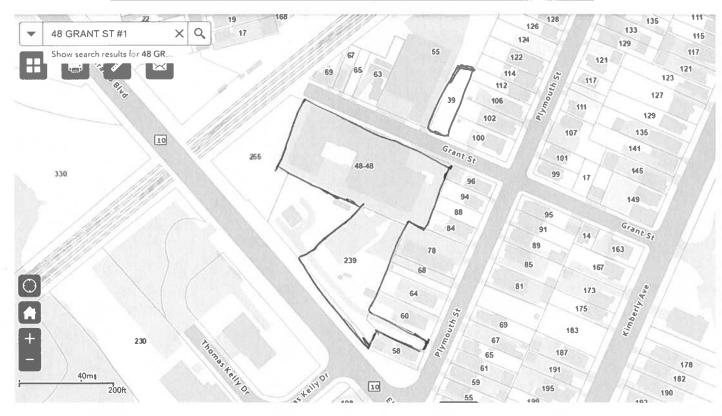
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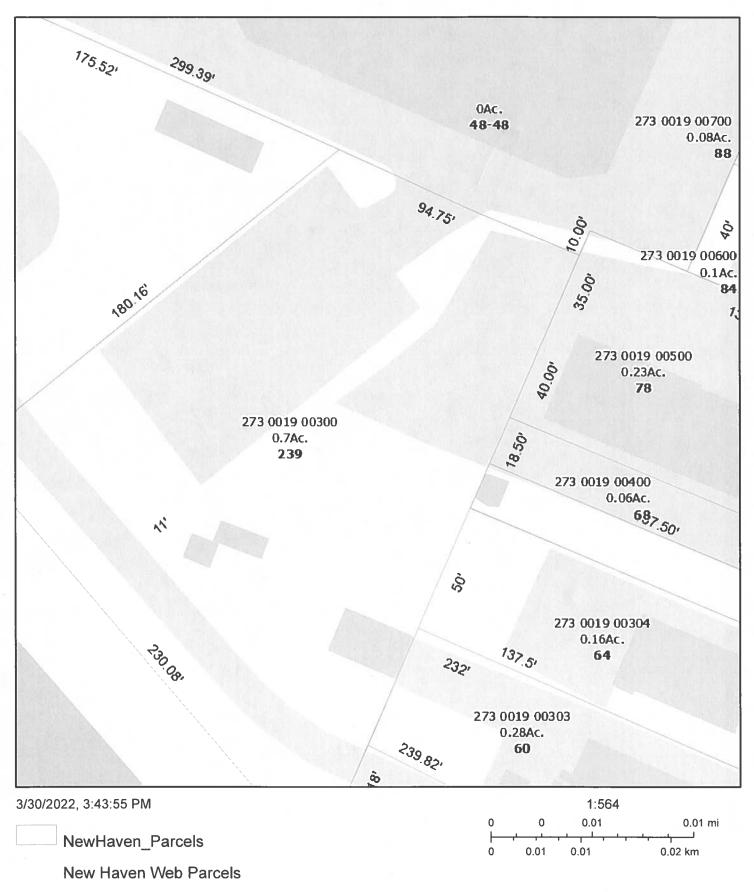
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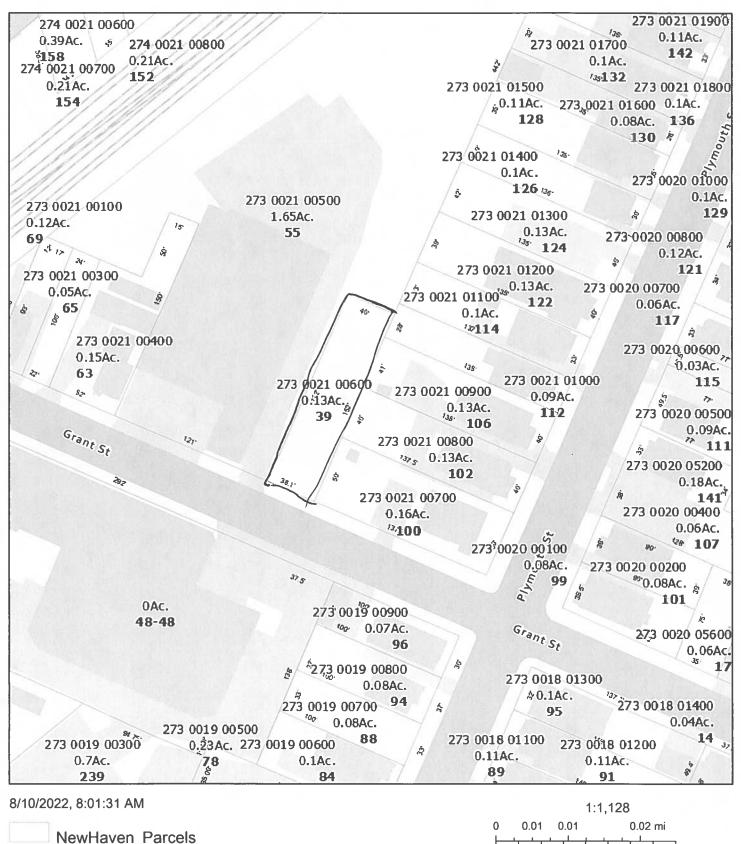
Sale of 48 Grant Street Condominium Unit #2 and land parcels



239 Ella Grasso Blvd.



39 Grant Street / Vacant lot



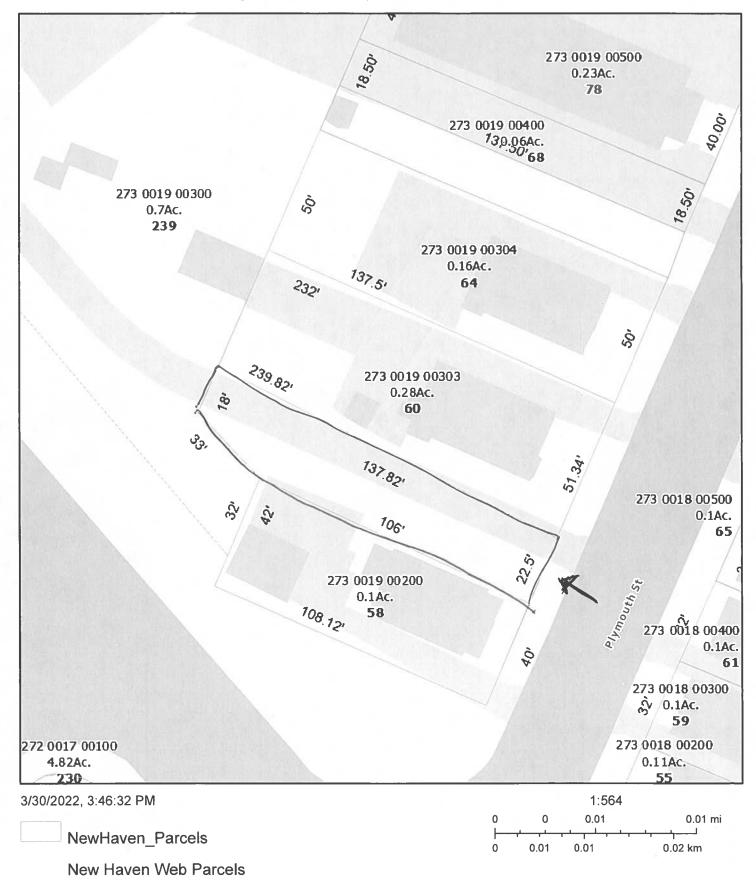


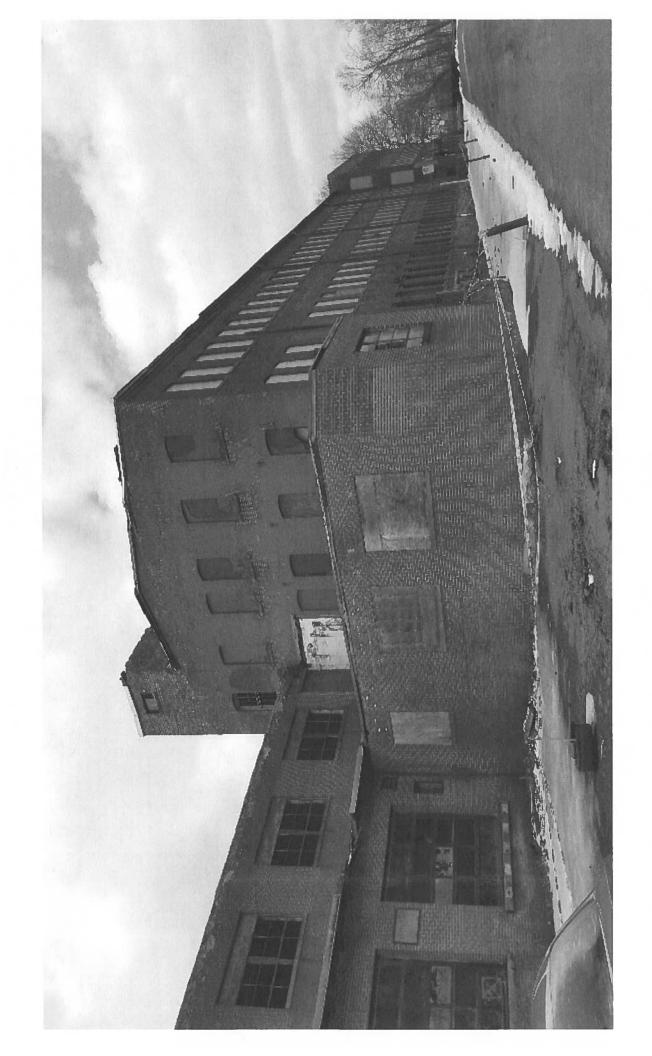
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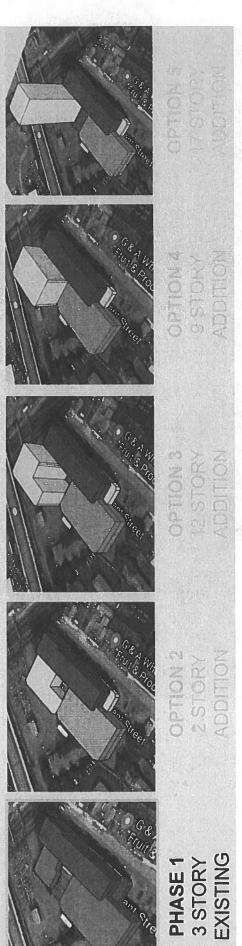
Sale of 39 Grant Street vacant land to 48 Grant Street Commons, LLC



138,856.60 sf 120 units 60 parking 147,136.70 sf 133 units 67 parking 70.815.20 sf 73 units 37 parking 62,476.00 sf 50 units 25 parking

147,397.40 sf

150 units 75 parking



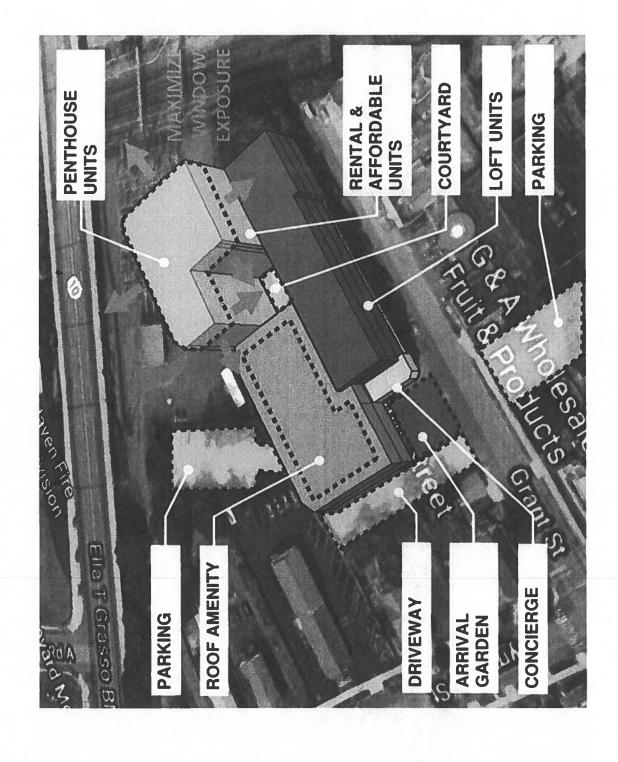
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SITE ANALYSIS

CLIENT'S OBJECTIVE

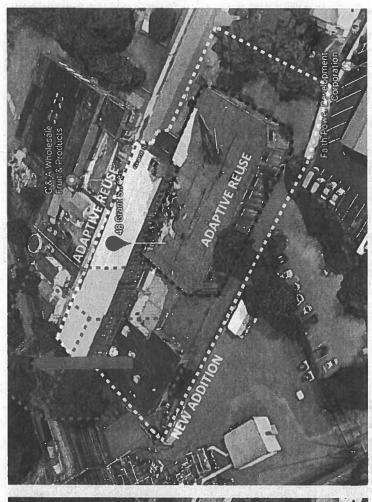
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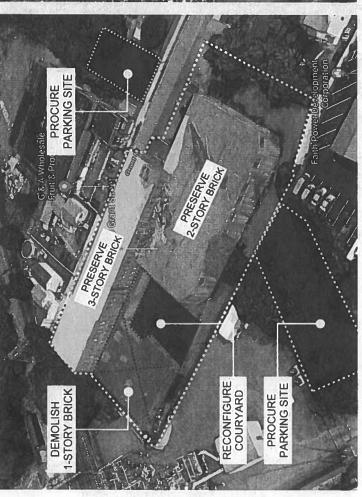


CLIENT'S OBJECTIVE CONCEPT DESIGN ZONING

SITE ANALYSIS

NEXT STEPS





SONING

SITE ANALYSIS

CLIENT'S OBJECTIVE

CONCEPT DESIGN

NEXT STEPS

SCOPE

Convert existing factory facility to residential lofts with accessory amenities and parking

Optimize efficiency and return on investment

PROGRAM

Residential (Rental, Age 55+, Affordable 20%)

Live Work

OBJECTIVE

CLIENT

Amenities

Accessory Commercial

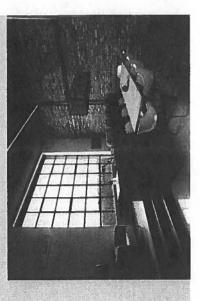
Parking

CLIENT'S OBJECTIVE
CONCEPT DESIGN

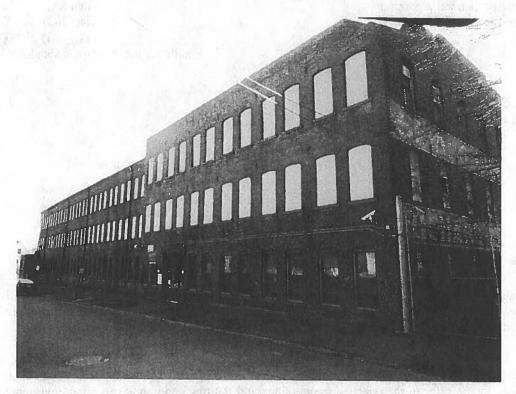
ZONING SITE ANALYSIS NEXT STEPS







APPRAISAL REPORT OF REAL PROPERTY LOCATED AT 48 GRANT STREET, UNIT 2 NEW HAVEN, CONNECTICUT



EFFECTIVE DATE OF APPRAISAL

March 8, 2022

Prepared for:

Mr. Evan Trachten City of New Haven Livable City Initiative New Haven, CT 06510

Prepared by:

William F. Esposito, Jr.
Certified General Appraiser
Esposito & Associates
1674 Whitney Avenue, Suite 2
Hamden, Connecticut 06517
Phone (203) 281-3331
Fax (203) 230-0009

ESPOSITO & ASSOCIATES

REAL ESTATE APPRAISALS Residential - Commercial

William F. Esposito, Jr. Certified General Appraiser State License #RCG.187 1674 Whitney Avenue, Suite 2 Hamden, CT 06517 Phone: (203) 281-3331 Fax: (203) 230-0009

May 2, 2022

Email: william.esposito@sbcglobal.net

Mr. Evan Trachten
Acquisition and Disposition Coordinator
City of New Haven
Livable City Initiative
New Haven, Connecticut 06510

RE:

48 Grant Street, Unit 2 MBP: 273-0019-01002 New Haven, CT 06519

Dear Mr. Trachten:

Pursuant to your request, I have performed an appraisal analysis and am providing you with an appraisal report of the above-captioned real property. At the client's request, an interior and limited on-site inspection of the property was performed.

The purpose of this appraisal is to provide an opinion of the market value of the fee simple estate to the property, subject to the general assumptions, limiting conditions and certification contained herein. Please refer to the attached assumptions and limiting conditions regarding environmental contaminants and/or hazardous waste. Professional reports regarding site conditions were not made available to your appraiser.

Market value as used in this report was defined and agreed upon by agencies that regulate financing institutions in the United States. The definition is as follows:

Market Value: The most probable price which a property would bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- 1. buyer and seller are typically motivated;
- 2. both parties are well informed or well advised and acting in what they consider their best interests;
- 3. a reasonable time is allowed for exposure on the open market;
- 4. payment is made in terms of cash in United States dollars or in terms of financial arrangements comparable thereto; and
- 5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

EFFECTIVE DATE OF VALUATION: An interior and limited on-site inspection of the property was made on March 8, 2022.

INTENDED USE OF REPORT: To be used in conjunction with the potential disposition of the property.

APPRAISAL DEVELOPMENT AND REPORTING PROCESS: In preparing this appraisal, the appraiser completed the following:

- An interior and limited on-site inspection of the subject property.
- A search for comparable sales in the subject market area.
- City Hall, ConnComp and MLS research regarding the subject property and comparable sales.
- Verification of the sales with a party to the sale, i.e. closing attorney, listing agent, buyer and/or seller.
- Preparation and analysis of the applicable approaches to value.
- Correlation of the applicable approaches into a final value opinion.

In order to develop the opinion of value, the appraiser performed a complete appraisal analysis, presented in summary format, based on an interior and limited on-site inspection of the subject property, MLS data and information available at City Hall. This report is subject to change if a complete inspection of the subject property provides any information not mentioned herein that would have an effect on market value.

This appraisal report is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of USPAP. As such, it presents only summary discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation has been retained in the appraiser's files. The depth of discussion contained in this report is specific to the needs of the client and for the intended use previously stated. The appraiser is not responsible for unauthorized use of this report.

IDENTIFICATION AND HISTORY OF THE REAL ESTATE: The subject property is located at 48 Grant Street, Unit 2, New Haven, Connecticut and is identified on Assessor's Map 273, Block 0019, Parcel 01002. The subject is part of a two unit condominium known as Grant Street Condominium. The survey for the property can be found in City Clerk's Map 52, Page 64. The property is described in the New Haven in Volume 04394, Page 091 in the City of New Haven Land Records. On July 30, 1919, New Haven Chair Company transferred the subject property by warranty deed to the City of New Haven for \$262,500. The subject is not currently listed for sale with the Multiple Listing Service (MLS).

LOCATION: The subject property is located in the Hill section of the city, just northeast of Ella T. Grasso Boulevard (Route 10), and within ½ mile north of Exit 45 of Interstate 95. The neighborhood is improved mostly with medium to large industrial buildings, commercial uses, an elementary school and 1-4 family dwellings. Commercial properties are mostly concentrated along main streets and vary in size, and generally service the neighborhood. The subject has minimal traffic visibility and pedestrian access, but has convenient access to major routes, Interstates 91 and 95, employment centers, and public transportation.

SITE DATA: The site is mostly rectangular in shape, having a total of 50,191 square feet, or 1.15 acres. According to the survey map, there is 337.10 feet of frontage along the southerly side of Grant Street. The topography is slightly sloping to mostly level and all public utilities are available. Site improvements observed consist of a small paved asphalt paved parking area to the side of the building (but the subject does not have use of that area), and chain link fencing with gate. There is also a paved asphalt common area to the rear of the site. There is on-street parking available in front of the building on Grant Street. Abutting the property is an additional lot under the same ownership as the client that is not part of the subject site that could be utilized for parking. The subject is located in a Zone X (area of minimal flooding) flood zone according to FEMA flood map #09009C-0441-J dated July 8, 2013. For purposes of this appraisal, it is assumed there are no hazardous substances in or on the site.

ZONING: The subject property is located in the IL Light Industry District, which is regulated by a set of performance standards prescribing upper limits for nuisance factors such as noise and smoke. This district is characterized in general by less intensive development and fewer outdoor uses than those allowed in the IH Heavy Industry District. Used permitted as of right in this district include:

- Drug or cosmetic store;
- Eating and drinking places, sale of package alcoholic liquor, and vending machines;
- Vocational, trade, or business school;
- Automobile repair and sale of automotive accessories, parts and other supplies;
- Sale and rental of automobiles;
- Sale, repair, building and storage of boats;
- Construction and related goods and services;
- Selling or renting of business goods;
- Various business services, i.e. employment agency, bank or other credit agency, news distribution, printing and engraving, regional out-patient clinics;
- Parking lot, railroad passenger station, storage of commercial vehicles, taxi terminal and dispatching station, truck or rail freight yard or terminal, intercity passenger station or terminal?
- Heavy commercial uses, i.e. cleaning plant, cold storage facility, building cleaning and exterminating, food processing, research or testing laboratory, warehousing, moving and storage establishment, wholesale baker, wholesaling or distribution.

Bulk are requirements in the IL zoning district are as follows:

Maximum Floor Area Ratio:

Maximum Building Height: No direct limit
 Maximum Building Coverage: No direct limit
 Minimum Front Yard None required
 Minimum Side Yard None required

The subject appears to conform to zoning with regard to its former use as an outpatient rehab facility.

The subject is also located in the Coastal Area Management overlay zone. According to the New Haven zoning regulations: "The coastal management district exists to ensure that the development, preservation or use of the land and water resources of the coastal area proceeds in a manner consistent with the capability of the land and water resources to support development, preservation or use without disrupting either the natural environment or sound economic growth and to ensure public access along the city's waterfront and the preservation of natural viewpoints and vistas." Also, "The coastal management district permits such residential and non-residential uses as are permitted and in the same manner as in the underlying zone, provided the coastal site plan review, if required, determines that the potential adverse impacts of the proposed use on both

coastal resources and future water-dependent development activities are acceptable within the meaning of the Connecticut Coastal Management Act, as amended."

ASSESSMENT AND TAXES:

Land:	\$ 0	Current Annual Tax:	\$15,410.22
Building:	402,010	Revaluation Date:	2021
Outbuilding:	770		
Total:	\$402,780	Mil Rate 2020 List Year:	43.88

This appraisal has not considered any past due taxes. The taxes are based on the 2020 assessment of \$351,190. The new mill rate for the above assessment has not been determined yet.

DESCRIPTION OF THE IMPROVEMENTS: The subject property is improved with a three story building that was constructed in 1925 and converted into a two-unit condominium complex in 1991. The subject unit is located on the first floor only and contains a total of 13,875 square feet, although Assessor's records indicate there is 905 square feet of finished area (included in the total) on the second floor. The client indicates that there isn't any second floor area associated with the subject. The subject unit has a 22.44% share of the complex. The other unit in the building contains 47,946 square feet. There is 9,890 square feet of unfinished basement, but reportedly the subject does not have any use of that area. The subject unit formerly housed the Hill Health Center, an out-patient drug rehab center. The unit contains numerous offices, a waiting area, a reception area, several meeting rooms, a sleeping area divided into sections for 44 beds, two dining rooms, a former fully functional kitchen, two walk-in coolers, a men's restroom containing 7 shower stalls, 5 toilets, 5 urinals and 6 sinks. There are also two other full handicap baths, and a handicap lav. A laundry room exists. Interior finish includes brick and sheetrocked walls and ceilings. Flooring consists of a mixture of carpeting, tile, vinyl/asphalt tiles. Heat is supplied by gas fired forced hot air systems and central air, located on the rooftop. There is a 1200 ampere 600 volt electric service. There is a concrete block or cinderblock exterior in the rear addition of the building, and brick for the remainder of the building. There is a flat roll roof. Assessor's data indicates a sprinkler system for 13,875 square feet. The subject is vacant, and is in fair overall condition based on the interior and limited on-site inspection, and City Hall records. The subject has much water damage from a faulty sprinkler system.

Building Department records contain numerous permits. In 2001, there was much renovation performed. In 2002, the sprinkler system was converted. In 2005, again much renovation was done to the unit. Finally in 2006, a new roof was installed, although currently the roof reportedly is in poor condition.

HIGHEST AND BEST USE: The subject site is located within the IL Light Industry District. The immediate area of the subject property is improved with a mix of commercial and industrial properties that generally service the neighborhood. The outlying area is predominantly residential single and multi-family. Based on the characteristics of the subject property, its fair traffic exposure and pedestrian access, and the zoning requirements and character of the neighborhood, it is my opinion that the highest and best use of the subject is for its use as an apartment building, but with the termination of the condominium complex and placement of the building under one ownership. It should be noted that the building is completely vacant, and has been for several years. Further, while there is an Association known as Grant Street Partners, there are no dues being paid, and there aren't any reserves for the complex. It should also be noted that in 2004, the other unit in the building received a variance to convert its area into 25 residential dwelling units. If the condominium complex was terminated, then the Highest and Best Use of the entire building would be for possible conversion into an apartment and/or mixed-use building.

RECONCILIATION AND VALUE CONCLUSION: The Income Approach was not developed for this interior and limited on-site appraisal due to the condition of the unit. Further, these types of buildings are typically owner occupied. The Cost Approach was not developed due to the limited supply of recent comparable vacant land sales and the large amount of accrued depreciation due to the age and condition of the improvements. The Sales Comparison Approach directly reflects the activity of buyers and sellers in the marketplace and there were sufficient recent comparable improved sales in the subject market area. Consequently, this approach was the only approach developed.

After carefully considering all the available data, it is my opinion that the market value of a fee simple interest in the subject property, subject to the attached assumptions and limiting conditions, as of March 8, 2022, is:

TWO HUNDERD EIGHTY FIVE THOUSAND DOLLARS

(\$285,000)

It is assumed that there are no hazardous substances in or on the site, or in the improvements.

The appraiser has estimated an exposure period on the open market of within one year in order to sell at the above opinion of market value, assuming the property is reasonably priced and marketed during its exposure period.

Respectfully submitted,

William F. Esposito, Jr. - Appraiser

Certified General Appraiser

William Especiatofo

CT License No. RCG.187 (Exp. 04/30/2023)

LIVABLE CITY INITIATIVE -PROPERTY DIVISION

Disposition Summary Sheet

Property Description

Prope	erty Address	Ma	p-Block-Parcel	Zoning	Ward	Property Type	Total legal units
139 1	Frank Street	30	04 0146 00600	RM-2	4	Sliver lot	N/A
2	2021 Assessm	ent Value (1	100%)	70%	of Assessm	ient Pr	roperty Size
Land + OB	Building	Other	Total Value	For	Tax Purpo	ses Lot Siz	ze Total sq. ft.
\$32,600	N/A	N/A	\$32,600	\$22	2,820	30' X 1 Total	
						12' X 1 Disposit	

Property Value Information

Appraised Value	Appraised by	Date	Type of Sale	Offered amount	Rehab costs	LCI Recommended
\$ 32,600	Vision	10/1/20 21	Sliver Lot	Sliver lot Non - Owner- Occupant CD Area @ \$1.50 per Sq./ft.	N/A	\$2,088.00

Prior Notifications Sent to

Alderperson	Name of Alderperson	Management Team	Other interested parties
Yes X No 🗌	Hon. Evelyn Rodriguez 4 th Ward	N/A	Yes

Applicant's Information

Applicant's name, address & tele	phone:	Name, address & tele	ephone of contact person:
Bavaro Properties, Inc.		•	•
2150 S. Andrews Avenue 2nd Floor	# # # # # # # # # # # # # # # # # # #		
Fort Lauderdale FL 33316			
Applicant's City property tax status:	Review date	Reviewed by:	Comments
Current	8/10 /2022	Staff	Current
Proposal: The City of New Haven proporthe adjacent property owner at 141 Frank		portion of a sliver lot (12	'x 116') at 139 Frank Street to
General discussion: The applicant will util	lize this land as a d	riveway. The property at	141 Frank Street is currently
land locked.			·
Owner Occupancy: NA /		1	
	8/k/&22 Conc	urred	Date 8/10/22

Committee	Date	Action
	8/17/2022	
PAD		
	9/21/2022	
City Plan		
*****	9/28/2022	The second of th
L.C.I.		
Board of Alders	10/17/2022	

PRIOR NOTIFICATION FORM

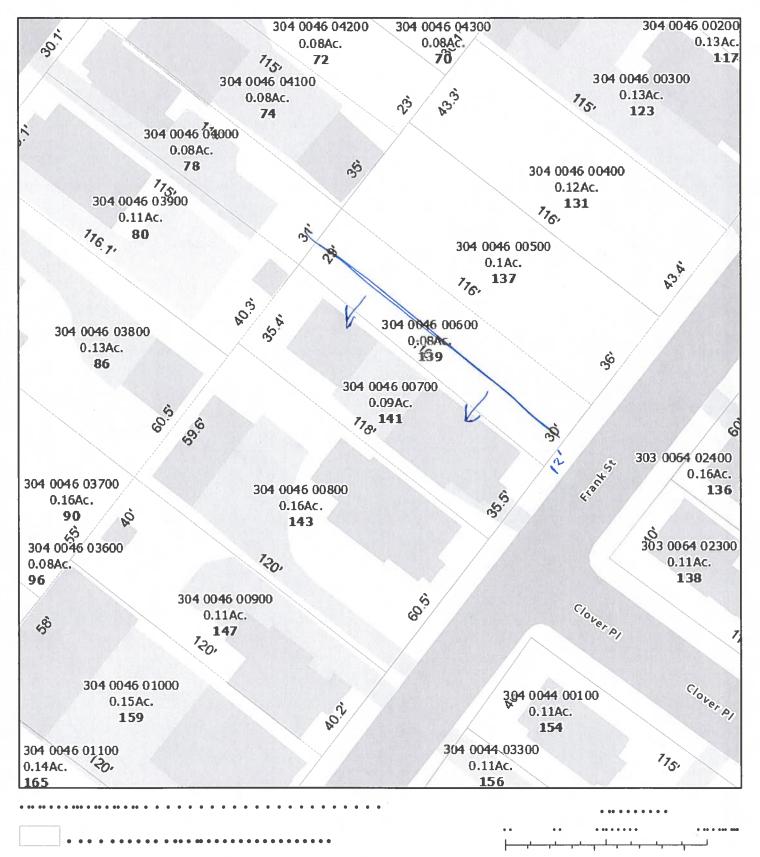
NOTICE OF MATTER TO BE SUBMITTED TO THE BOARD OF ALDERS

TO:	Hon. I	Evelyn Rodriguez 4th Ward
DATE:	August 8, 2022	
FROM:	Department	Livable City Initiative
	Person	Evan Trachten Telephone X 8373
	nform you that the fol rd of Aldermen.	llowing matter affecting your ward(s) will be submitted
	of portion of a sliver lo conjunction with 141 F	ot at 139 Frank Street to Bavaro Properties Inc. to be use as a Frank Street.
Check one	if this an appointmen	at to a commission
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Unaffi r	liated/Independent/Ot	:he
	INSTRU	UCTIONS TO DEPARTMENTS

- 1. Departments are responsible for sending this form to the alderperson(s) affected by the item.
- 2. This form must be sent (or delivered) directly to the alderperson(s) <u>before</u> it is submitted to the Legislative Services Office for the Board of Aldermen agenda.
- 3. The date entry must be completed with the date this form was sent the alderperson(s).
- 4. Copies to: alderperson(s); sponsoring department; attached to submission to Board of Aldermen.

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Sale of a 12' strip of 139 Frank Street to 141 Frank Street

