

**NEW HAVEN CITY EMPLOYEES' RETIREMENT FUND (CERF)  
TRUSTEE REGULAR MEETING MINUTES  
WEDNESDAY, MAY 18, 2022, 8:00 A.M.  
VIRTUAL MEETING**

**Dial in Numbers:** US: +1 929 205 6099 or +1 301 715 8592

**Password:** 73126052

**Meeting ID:** 812 0158 7714

**Meeting URL:**

<https://newhavenct.zoom.us/j/81201587714?pwd=NjlyNjdka3ZmSzIqUFZFTktBSUp5dz09&from=addon>

**Meeting ID:** 812 0158 7714

**Password:** SqcuHs99

**TRUSTEES PRESENT:** Jerome Sagnella, Chairperson, Trustee  
Cathy Graves, Trustee  
Susan Whetstone, Trustee  
Justin Elicker, Mayor, Trustee  
Mark Pietrosimone, Trustee  
Michael Gormany, Acting Controller, Trustee  
Mario Zangari, Trustee (joined 8:04am)

**ALSO, PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon, Payroll/Benefit Auditor  
Fayan Robinson-Sims, Payroll/Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman  
John Kevin Baload, With.Intellegiance  
Damaris Rivera, Fairview Capital

*Trustee Sagnella commenced the meeting at 8:02 a.m.*

**ITEM 1: APPROVAL OF MEETING MINUTES:**

**A. APPROVAL OF THE MINUTES FOR APRIL 20<sup>TH</sup>, 2022 VIRTUAL MEETING**

**MOTION:** Made by Trustee Pietrosimone to approve the minutes.

**MOTION SECONDED:** by Trustee Graves

**MOTION CARRIED:** by unanimous vote

**ITEM 2: ADMINISTRATIVE MATTERS:**

**A. 3% COLA INCREASE EFFECTIVE JULY 1, 2022 (Information only)**

**B. ANNUAL REPORT**

**MOTION:** Made by Trustee Mayor Elicker to accept the annual report

**SECONDED:** Made by Trustee Graves

**MOTION CARRIED:** by unanimous vote

**ITEM 3: AGE ANNUITY/ RULE OF 80 /EARLY RETIREMENT – Information Only**

**A. Darnell Means**

Position: Building Manager

Date of Birth: 07/26/1974

Participation Date: 03/09/1999

Department: Custodian - BOE

BU: 287

Retirement Date: 05/10/2022

**B. Ambritt Myers**

Position: AIDS Prevention

Date of Birth: 12/18/1954

Participation Date: 02/07/1994

Department: Public Health

BU: 3144

Retirement Date: 12/31/2016

**C. Rudolph High**

Position: Refuse Truck Driver

Date of Birth: 05/16/1949

Participation Date: 10/20/1993

Department: Public Works

BU: 424

Retirement Date: 05/13/2022

**ITEM 4: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY**

**A. Gwendolyn Ponteau**

Department: School Security Officer

Participation date: 05/03/2021

Withdrawal date: 04/19/2022

BU: 884

Termination date: 04/07/2022

**ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. ELIZABETH BARRY (DATE OF DEATH: 01/20/2022)**

**B. JACQUES KRESSMANN (DATE OF DEATH: 01/26/2022)**

**ITEM 6: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. JOAN BAISLEY (DATE OF DEATH: 05/01/2022)**

*Trustee Sagnella requests a moment of silence for those in Item 5, and 6*

**ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Graves to approve the bills

**MOTION SECONDED:** by Trustee Zangari

**MOTION CARRIED:** by unanimous vote

**ITEM 8: OLD BUSINESS:**

**ITEM 9: NEW BUSINESS:**

**ITEM 10: ADJOURNMENT:**

**MOTION:** Made by Trustee Graves to adjourn.

**SECOND:** by Trustee Pietrosimone

**MOTION CARRIED:** by unanimous vote

*The meeting adjourned at 8:15 A.M.*

**NEXT REGULAR MEETING:**

**June 15, 2022**

**8:00 a.m.**

**ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

**A) LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- PROFESSIONAL SERVICES: APRIL 30, 2022 #68481</b>	<b>\$6,000.00</b>
<b>Total Legal Expenses</b>	<b>\$6,000.00</b>

**B). INVESTMENT EXPENSES:**

<b>FULLER &amp; THALER – 1<sup>st</sup> QUARTER 01/01/2022 – 03/31/2022</b>	<b>\$55,143.00</b>
<b>Total Investment Expenses</b>	<b>\$55,143.00</b>

**C). ADMINISTRATIVE EXPENSES:**

<b>HOOKE &amp; HOLCOMBE – 01/01/2022 – 03/31/2022</b>	<b>\$18,875.00</b>
<b>Total Administrative Expenses</b>	<b>\$18,875.00</b>

<b>Total Expenses</b>	<b>\$80,018.00</b>
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**ATTEST:**



**Michael Gormany, Acting Controller, CERF Trustee**