NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE:613 Ferry Street, Land Acquisition**REPORT:**1490-15**ADVICE:**Approval

PROJECT SUMMARY:

Developer:	TBA
Disposition Price: \$50,000 (below market value)	
Site:	.38 parcel of land
Zone:	RM2
Use:	TBA
Financing:	TBA
Subsidy:	None
City Lead:	Evan Tracthen
Agency:	Livable City Initiative
Phone:	946-8373

BACKGROUND:

LCI is proposing to expand the existing garden or develop housing in the future. LCI proposed to acquire this land for site control. This property sits on the corner of English/Ferry/Peck Street.

PLANNING CONSIDERATIONS:

Evaluation of the site was based on examination of a draft site plan, building plans, the City Tax Map and a site visit. The lot is rectangular in size. The City desires to purchase this property for \$50,000 which is below market value. Once this property is purchased by LCI the blight will be gone and they will be able to control the site.

ADVICE:

The Commission finds the proposal land acquisition suitable for the site in question and therefore recommends approval.

ADOPTED: March 19, 2014 Edward Mattison Chair

ATTEST: < Karyn M. Gilvarg, AIA Executive Director