## NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE:

RIVER STREET MUNICIPAL DEVELOPMENT PROJECT, Reauthorization of Filing of Grant

Application with the Connecticut Department of Economic and Community Development for up to \$2,800,000 (Economic Development Administrator).

REPORT:

1439-17

ADVICE:

Approval

## **BACKGROUND**

The Economic Development Administrator requests Aldermanic authorization of a reauthorization of an application to the State Department of Economic and Community Development (DECD) for \$2,800,000 to support the River Street Municipal Development Plan (CPC 1318-05, 04/17/02). The Board approved the filing and receipt of a grant application to DECD on March 3, 2008. However, the State process for executing the Assistance Agreement is not quite completed, and DECD has requested a more current Order from the City since the initial one is outdated.

## PLANNING CONSIDERATIONS

The River Street Municipal Development Plan, approved by the Board in January 2002, provides for acquisition of certain properties in the vicinity of the Quinnipiac River in the southern portion of the Fair Haven neighborhood. Since that time the city has had success in attracting a number of businesses in the River Street area, such as Suraci Metal Finishing at 90 River Street, Capasso Restoration at 34 Lloyd Street, and New Haven Awning at 178 Chapel Street. Public improvements including roadway and side street improvements have been completed, and a 50 foot wide landscaped walkway along the river front has been designed and awaits funding.

Colony Hardware is also moving forward with its relocation to 100 River Street, and reauthorization of this grant application to DECD may assist the developer in the cost of extraordinary foundation and support measures necessary to construct a new building on this location.

## ADVICE

The Commission strongly supports the River Street Municipal Development Plan and recommends approval to the Board of the grant application so that an Assistance Agreement can be executed.

**ADOPTED:** April 21, 2010

**Edward Mattison** 

Chair

ATTEST: /

Karyn M. Gilvarg, AIA

Éxecutive Director