NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE: CLEAN ENERGY, Agreement with the Connecticut Clean Energy Finance

and Investment Authority (CEFIA) and to participate in the Commercial Property Assessed Clean Energy (C-PACE) Program (Chief Administrative

Officer)

REPORT: 1481-13 ADVICE: Approval

BACKGROUND

Before the Board of Aldermen is an Order Authorizing the Mayor to enter into an agreement with the Connecticut Clean Energy Finance and Investment Authority (CEFIA) in order to implement a new program for commercial property owners called C-PACE (Commercial Property Assessed Clean Energy). The program will provide financing for energy and efficiency and clean energy improvements.

PLANNING CONSIDERATIONS

This program will help retain and attract businesses and jobs by helping to finance improvements which can help to lower overall business costs and/or reduce pollution.

FINDING AND ADVICE:

The Commission finds the program will help promote economic development, create or retain jobs and business and reduce energy use and pollution and therefore recommends Approval.

ADOPTED: July 31, 2013

Edward Mattison

Chair

Karyn M. Gilvarg, AIA

Executive Director