NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE: NEIGHBORHOOD RENEWAL PROGRAM, Authorization for Application

to and Acceptance of a Grant not to exceed \$2.5 million from Connecticut Department of Economic and Community Development (Executive Director of

the Livable City Initiative).

REPORT:1480-13 **ADVICE:** Approval

BACKGROUND

The Director of Livable City Initiative requests authorization from the Board of Aldermen to apply for and to accept a Grant from the Connecticut Department of Economic and Community Development in an amount not to exceed \$2.5 million to create a Neighborhood Renewal Program. The State has created a new initiative to help improve access to affordable housing opportunities through revitalization and stabilization, to help mediate homelessness and to promote development in transitional neighborhoods, redevelopment and /or rehabilitation of existing structures. LCI proposes to create new housing opportunities for working and middle class families with incomes of up to 120% of the area median income by offering down payment assistance, to generate interest and awareness in the City's incentive programs to promote the benefits of living in New Haven.

PLANNING CONSIDERATIONS

These funds may be used for development, rehabilitation and acquisition. They will assist the City in development and preservation of housing in transitional neighborhoods, those blocks situated between stable neighborhoods and those with greater need for stability. The Commission has traditionally supported applications for grants which promote the betterment of conditions for current or potential property owners returning to or being able to remain in neighborhoods.

ADVICE

Approval.

ADOPTED: June 19, 2013

Edward Mattison

Chair

ATTEST:

Karyn M. Gilvarg, AIA

Éxecutive Director