NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE: APPLICATION/PETITION TO TERMINATE RELEASE OF LAND **DISPOSITION AGREEMENT** dated July 22, 1970 concerning reuse parcel S-4 in the Dwight Renewal and Redevelopment Project Area 76 Sherman Avenue. (From Attorney James Segaloff)

REPORT: 1489-12

ADVICE: Approval with language revisions to the proposed Termination Agreement which have been reviewed and approved by Corporate Counsel.

BACKGROUND: The multi-unit residential structure on this site at 76 Sherman Avenue, known as Sherman Gardens was originally developed as housing pursuant to an LDA under the Dwight Urban Renewal Plan. It was later re-acquired by the City when it had become a blighted structure (CPC 1353-24 of 7/21/04); and sold to a redeveloper pursuant to an LDA. The Site and Detailed Plan was approved by CPC 1382-08 on 1/18/2006. The owner is now proposing to terminate the LDA.

PLANNING CONSIDERATIONS:

The original construction of this Planned Development Unit was part of the Dwight Urban Renewal project. The Urban Renewal and Redevelopment plan for the area has "sunset" dates, generally 30 years prior to the plan approval; though some provisions of LDA agreements can survive beyond that time frame. Corporation Counsel have reviewed the language of the LDA Termination proposed by the current owner's attorney and agree in principle to the termination and have suggested the attached language changes to the termination agreement.

ADVICE: Approval with language revisions to the proposed Termination Agreement which have been reviewed and approved by Corporate Counsel.

ADOPTED: March 19, 2014

Edward Mattison

Chair

Karyn M. Gilvarg, AIA

Executive Director