## NEW HAVEN CITY PLAN COMMISSION ADVISORY REPORT

RE: ORDER OF THE BOARD OF ALDERS Accepting and Approving the List of

> Proposals and Organizations Applying for Eligibility to receive Donations under the 2015 Connecticut Neighborhood Assistance Act. (Liveable City Initiative Executive

Director)

**REPORT:** 

1504-04

**ADVICE:** 

Approval

## **BACKGROUND**

Before the Board is an order accepting and approving the list of proposals and organizations applying for eligibility to receive donations under the 2015 Connecticut Neighborhood Assistance Act.

The Neighborhood Assistance Act is a program of the State of Connecticut Department of Revenue Services. The City of New Haven acts as a liaison between the non-profit organizations and the State of Connecticut. The program is a tax credit program for corporations to donate funding to the community programs and receive a tax credit from the State of Connecticut for said donations.

In accordance with Chapter 228a of the General Statutes of Connecticut, the list of proposals must be approved by the Board of Alders prior to submission to the State of Connecticut's Commissioner of Revenue Services.

## PLANNING CONSIDERATIONS

The Connecticut Neighborhood Assistance Act allows community programs to receive funding from corporations in exchange for a tax credit. This creates an additional revenue stream for money to flow to neighborhoods and organizations that serve the community at no cost to the city.

All proposals have been inspected to ensure that every question is specifically answered to provide the complete disclosure of information appropriate to meet the expectations of the Board of Alders including, but not limited to: the tax-exempt number, a description of the organization if it is not tax-exempt or a municipal agency, and the percentage of the people directly served by the proposal who are under 150 percent of the poverty level.

## **ADVICE**

The Commission finds the order in the best interest of the city and recommends approval.

ADOPTED:

April 15, 2015

**Edward Mattison** 

Chair

ATTEST:

Karyn M. Gilvarg, AIA

Executive Director