

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING & ANNUAL MEETING MINUTES
MARCH 31, 2022 8:00 A.M.
VIRTUAL MEETING**

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 979 9219 5398

Password: 17021833

Meeting URL: <https://newhavenct.zoom.us/j/97992195398?pwd=bzBUUFI4UWsrdUswcCtTbGRPWkZpdz09&from=addon>

Meeting ID: 979 9219 5398

Password: fHs7rrKs

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee
Patrick Cannon, Fire Union Rep/Trustee
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Barbara Vereen, Fire Commissioner/Trustee
Darrell Brooks, Police Commissioner/Trustee

TRUSTEES ABSENT: Steven Cousin, Fire Commissioner/Trustee

ALSO PRESENT: Taylor Cannon, Payroll/Pension Benefit Auditor
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Jack Strother, Fund Counsel, Brenner, Saltzman & Wallman
Dave Moran, Raymond James, Fund Financial Consultant
Derek Ciampini, Raymond James, Fund Financial Consultant
Michael Gormany, Fund Secretary, Acting Controller
Evonne Duzant, Worker's Comp & Risk Management Coordinator
Florencio Cotto, NHPD Police Officer, Union President
Cyril Espanol, With.Intellegiance
Gar-Chung, Fin-News
Damaris Rivera

Trustee Patrick Cannon convened the meeting at 8:08 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE FEBRUARY 24, 2022 MEETING

MOTION: Made by Trustee Ribeiro to approve the minutes.

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DISCUSSION RE: ADOPTION OF A POLICY CREATING TIME LIMITS FOR ATTENDING MEDICAL EXAMINATIONS FOR APPLICANTS FOR DISABILITY BENEFITS.

B. DISCUSSION RE: UPDATING IRS APPROVED PLAN

C. ELECTION OF THE VICE PRESIDENT.

MOTION: Made by Trustee McDermott to nominate Trustee Patrick Cannon

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

D. ANNUAL REVIEW PF P&F POLICIES – INVESTMENT POLICY, BYLAWS, AND CODE OF CONDUCT, ETC.

Dave Moran stated they will provide a version of updates of the Investment Policy at the next meeting

E. P&F EXPENSES IN MAYOR’S PROPOSED BUDGET

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Herschel Wadley (Fire)

Hired: 12/06/1995

Retired: 03/11/2022

Years of Service: 29.26 (includes purchase of 3-year of sick time buyback)

ITEM 5. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, deliberation, and vote.

A. Luiz Casanova (Police) (TABLED)

Hired: 06/03/1996

Retired: 06/30/2019

Years of service: 28.08 (includes purchase of 5-year sick time buyback)

Tabled for next meeting's agenda

B. Leah DiNapoli (Fire)

Hired: 06/19/2002

Retired: 12/31/2021

Years of service: 24.53 (includes purchase of 5-year sick time buyback)

MOTION: Made by Trustee Cannon to approve Item 5B.

MOTION SECONDED: by Trustee Brooks

MOTION CARRIED: by unanimous vote

ITEM 6: SERVICE-CONNECTED DISABILITY:

These applicants do NOT qualify for an age annuity and had submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non- Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

Robert Ferraro (Police)

Hired: 07/28/2014

Retired: Pending

Years of service: 7.66

MOTION: Made by Trustee Cannon to approve

MOTION SECONDED: by Trustee Brooks

DISCUSSION: Trustee Brooks, and Trustee Cannon both rescinded their motions

MOTION: Made by Trustee Ribeiro to move into executive session for Item 6, and to include Pension Staff, Carolyn Kone, and Evonne Duzant along with the Trustees.

MOTION SECONDED: By Trustee Brooks

MOTION CARRIED: By unanimous vote

Enter Executive Session at 8:47am

Exit Executive Session at 9:34am

MOTION: Made by Trustee Ribeiro to table item pending further clarification of medical documents

MOTION SECONDED: by Trustee Brooks

MOTION CARRIED: by unanimous vote

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve the payment of the bills.

MOTION SECONDED: by Trustee Brooks

MOTION CARRIED: by unanimous vote

ITEM 8: ADJOURNMENT:

MOTION: Made by Trustee Brooks to adjourn
MOTION SECONDED: by Trustee Ribeiro
MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:35 A.M

NEXT REGULAR MEETING:

Thursday, April 28, 2022
8:00 AM

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A) LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES: FEBRUARY 2022 #68104	\$6,000.00
Total Legal Expenses	\$6,000.00

D). MEDICAL CONSULTANT EXPENSES

Yale Occupational (Examination Bills 04/02/2021-10/08/2021) Inv# CI-00163167	\$4,000.00
Total Medical Expenses	\$4,000.00

Total Expenses	\$10,000.00
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ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary