

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING AGENDA**  
**OCTOBER 29, 2020 8:00 A.M.**  
**VIRTUAL MEETING**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

Meeting 963 6255 5023

**ID:**

    Password:                 65958952

**Meeting URL:** <https://newhavenct.zoom.us/j/96362555023?pwd=ODA4RGdGSS9EbUJ5dGdUdThEa0Yrdz09&from=addon>

Meeting 963 6255 5023

**ID:**

    Password:                 E0i8Lh69

**ITEM 1: INVESTMENT REPORT:**

    Raymond James presents

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE SEPTEMBER 24, 2020 MEETING.**

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. YEAR END GASB 67/68 REPORTING**

        Re: Actuarial charges, Rich Sych (H&H) presents

**B. UPDATE ON PAYMENT OF ADMINISTRATIVE EXPENSES**

**C. ROBBINS GELLER RUDMAN & DOWD LLP REPORT (Information only)**

        Laura Stein and Bill Cavanagh present

**D. NORTHERN TRUST RESOLUTION**

**E. UPDATE ON GROUP FORM TO CONSIDER CRITERIA TO WAIVE  
    INCOME EARNINGS CAP (Information Only)**

**ITEM 4: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. PAUL FAUGHNAN (DATE OF DEATH: 09/25/2020)**

**ITEM 5: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. HELEN ABOUD (DATE OF DEATH: 10/12/2020)**

- B. THERESA BEDNARCZYK (DATE OF DEATH: 10/02/2020)**
- C. ANNA MAHER (DATE OF DEATH: 4/28/2020)**

**ITEM 6: PAYMENT OF THE BILLS: (See Attached Itemization)**

**ITEM 7: OLD BUSINESS:**

**A. REQUEST TO WAIVE THE DISABILITY EARNINGS ADJUSTMENT OF ARTICLE 14, SECTION 1, (S) (1) (2) (3) OF THE ELM CITY LOCAL POLICE UNION CONTRACT – JASON BANDY (TABLED):**

The Pension Board shall have the sole discretion to waive the provisions of (S), (1), (2) and (3) of the Elm City Local police union contractual pension provisions, upon certification by the Chief that the disability was service-connected and occurred while the employee was affecting an arrest, while participating in departmental training, while responding to calls for Police Service or while handling calls for Police Service of a hazardous nature. In such case, the disability pension shall not be subject to such cap on earnings nor to any cost of living increase.

**Jason Bandy (Police)**

**Hired: 05/20/2008**

**Retired: 08/28/2020**

**B. REQUEST TO WAIVE THE DISABILITY EARNINGS ADJUSTMENT OF ARTICLE 32.9 (D) (1) (2) (3) OF THE LOCAL 825 UNION CONTRACT – VENSON TAYLOR (TABLED):**

The Pension Board shall have the sole discretion to waive the provisions of (D) (1), (2) & (3) of the Local 825 Fire Union contractual pension provisions, upon certification by the Chief that the disability was service-connected and occurred while the retiree was rendering "Fire Duties as defined in the By-Laws of the Connecticut State Firemen's Association. In such case the Disability Pension shall not be subject to such cap on earnings nor to any Cost of Living increase.

**Venson Taylor (Fire)**

**Hired: 05/21/2008**

**Retired: 09/28/2018**

**ITEM 8: NEW BUSINESS:**

**ITEM 9: ADJOURNMENT:**

**NEXT REGULAR MEETING:**  
**Wednesday, November 25<sup>th</sup>, 2020**  
**8:00 AM**

**ITEM 6: ITEMIZED BILLS FOR PAYMENT:**

**A). LEGAL EXPENSES:**

<b>BRENNER, SALTZMAN &amp; WALLMAN LLP- SEPTEMBER 2020 PROFESSIONAL SERVICES (STATEMENT #64157)</b>	<b>\$6,308.76</b>
<b>Total Legal Expenses</b>	<b>\$6,308.76</b>

**B). MEDICAL CONSULTANT EXPENSES**

<b>Yale Occupational (Examination Bills 6/1/2020 – 8/30/2020) Inv# CI-00106673</b>	<b>\$6,400.00</b>
<b>Total Medical Expenses</b>	<b>\$6,400.00</b>

**C). INVESTMENT EXPENSES:**

<b>Seizert Capital Partners 7/1/2020 – 9/30/2020 (Management Fee)</b>	<b>\$43,875.00</b>
<b>Cooke &amp; Bieler – MC 3Q20</b>	<b>\$41,186.96</b>
<b>Cooke &amp; Bieler – SC 3Q20</b>	<b>\$34,552.53</b>
<b>Total Investment Expenses</b>	<b>\$119,614.49</b>

**D.) ADMINISTRATIVE EXPENSES:**

<b>HOOKE &amp; HOLCOMBE- ACTUARIAL SERVICES FROM 7/1/2020-9/30/2020 (INVOICE# HOH007830)</b>	<b>\$10,750.00</b>
<b>Total Administrative Expenses</b>	<b>\$10,750.00</b>

<b>Total Expenses</b>	<b>\$143,073.25</b>
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