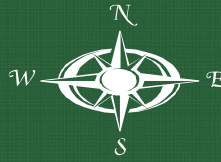


CHART NATIONAL L.P.



Buyout Fund Targeting U.S. Government Related Lower Middle Market Technology Companies



Proprietary and Confidential

Chart National L.P. Overview



- Chart National L.P. (“Chart” or “CN LP”) is raising a \$200 million private equity fund to acquire control positions in companies that have **long-term contracted revenue** with the United States government
 - Targeted companies are typically focused on the Department of Defense (“DoD”), Department of Homeland Security (“DHS”) or the Intelligence Community (“IC”), we call this the **“Sector”**
 - Emphasis on areas undergoing technological changes and receiving strong funding, these services and products are mission critical to the U.S. government
- Since its first closing in December 2019, Chart has invested over \$65mm in three companies:
 - Acquired 57% of Sequoia Solutions, LLC (www.sequoiainc.com)
 - Acquired 75% of SNA International, LLC (www.sna-intl.com)
 - Acquired 58% of SixGen Inc. (www.sixgen.io)
- CN LP has 85% repeat investors from previous funds, new investors include:
 - International defense company
 - CEO of previous portfolio company
- Joseph Wright and Christopher Brady have worked together and have invested over \$200mm in the Sector (MOIC 3.0+)
 - Understanding government contracting is key. Joe and Chris are able to get to the true demand of the customer, as well as all branches of government
 - Chris and Joe’s track record together spans over 15 years, 2 funds, 6 portfolio companies within the Sector specifically and have successfully realized 5 out of the 6 (details on page 13)
- CN LP is targeting a total of 8 portfolio companies, 3 year holding period and a 3.0x+ gross MOIC

The *Sector*: Defense, Security & Intelligence

The *Sector* is represented by thousands of highly specialized private companies providing products & services to the U.S. Department of Defense, Intelligence Community and other related federal/government agencies

It is a \$1 trillion market (served by only 5 dedicated private equity funds) that overlaps the broader economy, however, remains distinct due to barriers to entry¹

Examples of *Sector* products & services include but are not limited to:

Cybersecurity
Information Technology / Cloud Computing
C4ISR
Wireless & terrestrial networks
Tactical data links
Identity Intelligence
Professional Services
Maintenance, Repair & Overhaul

Healthcare IT
Trauma medical
Avionics / Aviation
Machine Learning / Artificial Intelligence
Non-combat aircraft
Other transportation
Satellite communications
Satellite imaging

Chart looks to “piggyback” on U.S. government research and development initiatives such as:



Preliminary techniques that led to the invention of the Internet was established by R&D funding from the U.S. Government



GPS was developed by funding from the U.S. Army to improve upon the limitations of previous navigation systems



The MIT Lincoln Laboratory (funded by DoD), spun out the leaders in Rapid DNA technology in 2008 after numerous phases and competitions

Portfolio Company Attributes

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- **Chart National is seeking companies with the following attributes:**
 - Identifiable and differentiated intellectual property, developed either independently or with customer funding
 - Talented and creative management teams, dedicated to providing innovative solutions to the Sector
 - Strong customer relationships, demonstrated by long term Sector contracts, with visibility into projected revenue through contract backlog and identified new customers
 - Demonstrated record of performance, with at least \$2 million in EBITDA
 - History of high margin cash flow generation
 - Defensible, niche positions within high-priority, high-growth budget areas within the Sector
- Chart's comprehensive investment process has led to the successful Sector track record (3.0x+ MOIC)
 - Chart's ability to diligence in the Sector is very strong
 - Target companies often seek out CN for PE capital
 - Sector relationships enable CN to help grow existing and new business
 - Chart has sourced 2/3 of deals internally
- **Chart companies provide services and/or products to high-level government and commercial clients:**



CN LP will not invest in munitions or weapons

Sequoia Solutions LLC

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Sequoia Solutions has two divisions:

- **Professional Services-** Sequoia has over 90 software engineers providing cloud services to the CIA and DoD
- **Infrastructure as a Service (IaaS) software-** Sequoia's software tool is named Combine and this tool 'emulates' the CIA's classified "air-gapped" cloud in an unsecure environment, allowing leading commercial software developers access to the CIA's cloud. Latest released version supports Microsoft Azure's secure U.S. Government cloud services and is expected to support Microsoft and its partners on the \$10B JEDI contract

Chart Initiatives

Chart has focused on the following initiatives:

- Successful introductions to prospective customers & partners
- Transitioning the financial system from QuickBooks to a more professional ERP system
- Providing additional capital to hire salespeople
- Getting a facility security clearance (opens opportunities in other agencies)

Demonstrated success as a direct result of Chart's efforts & relationships:

- Introductions:
 - Office of the Director of National Intelligence ("ODNI")- Manages 16 agencies of IC
 - Microsoft- Sequoia has a developed an Azure emulator in partnership with MSFT
 - Oracle- Introduced to top executives, in discussions for Combine
- Three new contracts (Army and 2 IC customers)
- Microsoft funded development of an emulator for its secure/secret U.S. Government cloud services
 - First 20 customers fully funded by Microsoft
- U.S. Army- Sequoia was awarded an Army contract in October 2019
- U.S. Air Force- Reached out to Hill Air Force Base regarding F35 cloud program

- Select customers include:



Sequoia Solutions LLC



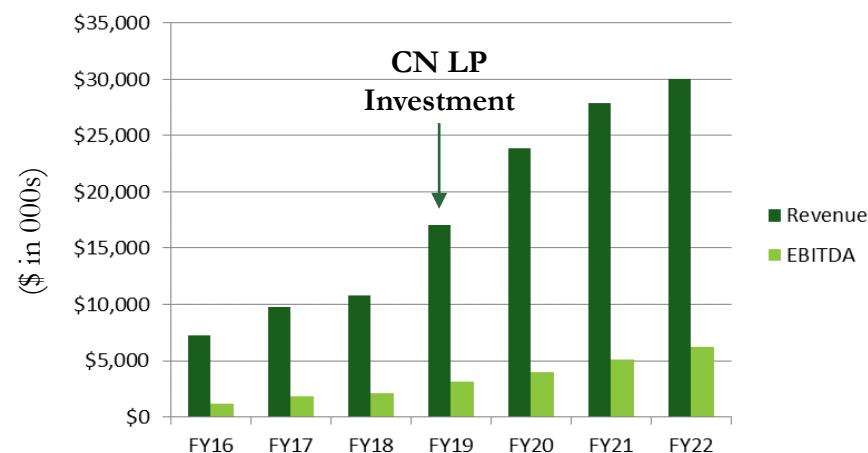
Met Investment Criteria

- Identifiable and differentiated intellectual property: Combine and 90 FTEs
- Talented and creative management teams: Sequoia is the CEO's second company
- Strong customer relationships: IC, now DoD; long-term contracts of 3+ years
- Demonstrated record of performance: performance of Combine
- Defensible, niche position: only emulator
- History of high margin cash flow generation: >\$3.5mm net cash from \$360k
- Company was purchased at \$27mm Total Enterprise Value, 9.6x 2019 EBITDA, public comparables traded at 12.5x
- In August 2020, Sequoia made a return of capital distribution to Chart National for 10% of the invested equity

Closing Date	January 2019
Invested Capital	\$14.6 mm
Co-invest capital	\$5 mm
% Ownership	57%
Board Seats	3 of 5

2020 Projected Revenue	\$20.1mm
2020 Projected EBITDA	\$4.01 mm
Total Employees	93
Mgmt Ownership	24.3%
HQ	VA

- CN LP invested when Sequoia began its performance on its 3-5 year contracts
- Revenue from existing contracts:
 - 2020: 88.1%
 - 2021: 74.4%
 - 2022: 67.4%



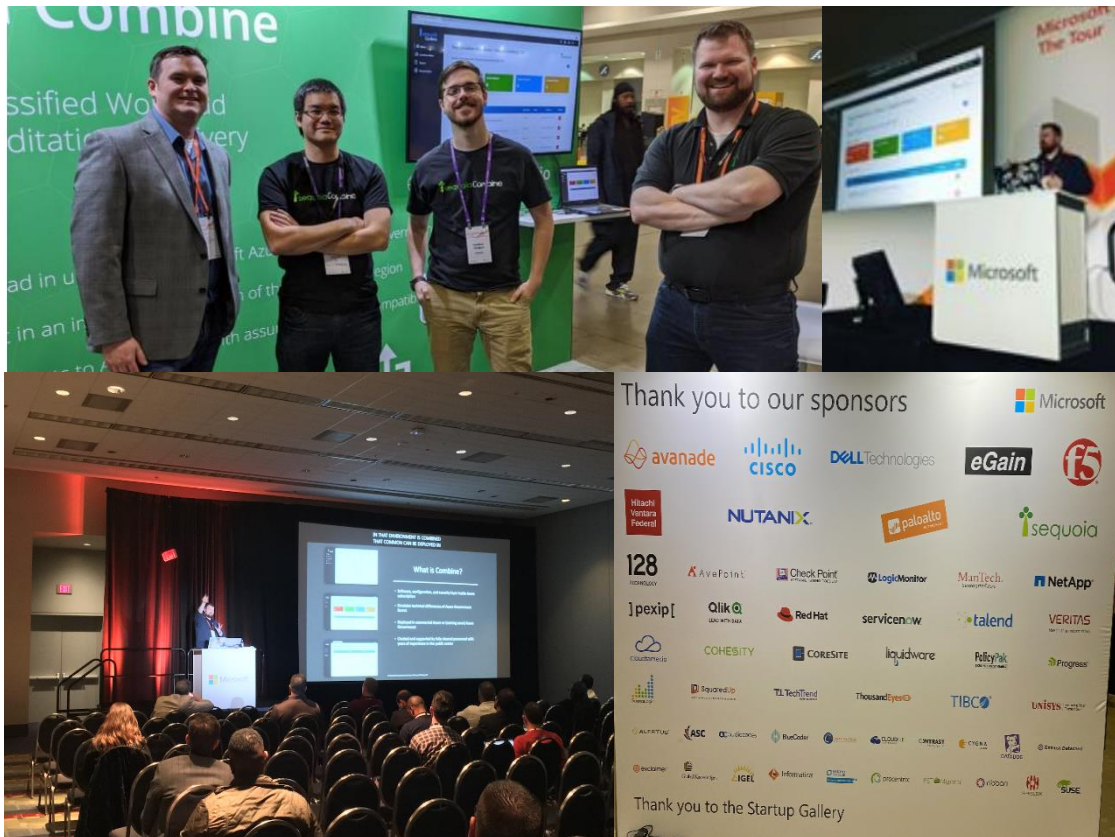
¹Net of tax benefit from the amortization of purchase price intangibles

²FTE: Full-Time Equivalent i.e. software engineers

Sequoia Solutions

- Shortly after forming a partnership with Microsoft, Sequoia was invited to speak at the Microsoft Ignite conference in February 2020
- Over 120 leads generated, Stephen Mouring (CTO) had two speaking engagements
- Interest in Combine from the Navy, Department of State, Department of Homeland Security and Department of Justice

Microsoft Ignite 2020



MSFT Partnership- Oct 2019

SEQUOIA HOLDINGS, MICROSOFT PARTNER TO DELIVER CLOUD EMULATION SERVICES TO PUBLIC SECTOR

Matthew Nelson October 4, 2019 News



Sequoia Holdings has partnered with Microsoft to distribute cloud emulation services through classified cloud regions for the Department of Defense and intelligence customers.

The partnership will enable public sector and enterprise clients to speed up software deployment and cloud migration processes via the use of Azure Government's Secret regions, Sequoia said Thursday.

In addition, Sequoia will use the Combine software offering to help users secure and automate cloud adoption capabilities with the help of orchestration products.

"This will help our enterprise and government customers accelerate workload deployments, gaining greater efficiency and responsiveness while meeting security and compliance requirements," said Tom Keane, corporate vice president of Azure Global at Microsoft.

<https://blog.executivebiz.com/2019/10/sequoia-holdings-microsoft-partner-to-deliver-cloud-emulation-services-to-public-sector/>



SNA has two divisions:

- **Professional Services-** With a 20-year history specializing in human identification, SNA provides the largest number of forensic DNA scientists to the U.S. federal government. SNA is the prime contractor for identifying America's MIA/fallen from past and current conflicts, and supports numerous biometric and forensic missions, including Chemical, Biological, Radiological, Nuclear, and Explosive detection
- **Software-** As a Department of Homeland Security prime contractor, SNA developed the Store, Match, Share ("SMS") product to integrate Rapid DNA into DHS's mission, including preventing human trafficking at the borders. SNA enhanced SMS to enable non-scientists to use Rapid DNA technology while still meeting forensic quality standards for DNA. SMS links law enforcement agencies using Rapid DNA to the forensic laboratories that historically processed their DNA samples, and contains new, sophisticated algorithms for matching and exchanging DNA profiles not eligible for FBI CODIS

Chart Initiatives

Chart has focused on the following initiatives:

- Introductions to prospective customers & partners
 - Chart relationships in the DoD
 - Chart relationships in the Intelligence Community
 - Chart relationships with the national labs
- Transitioning the financial system from QuickBooks to a professional ERP system
- Authorized company to hire salespeople as well as software engineers for SMS



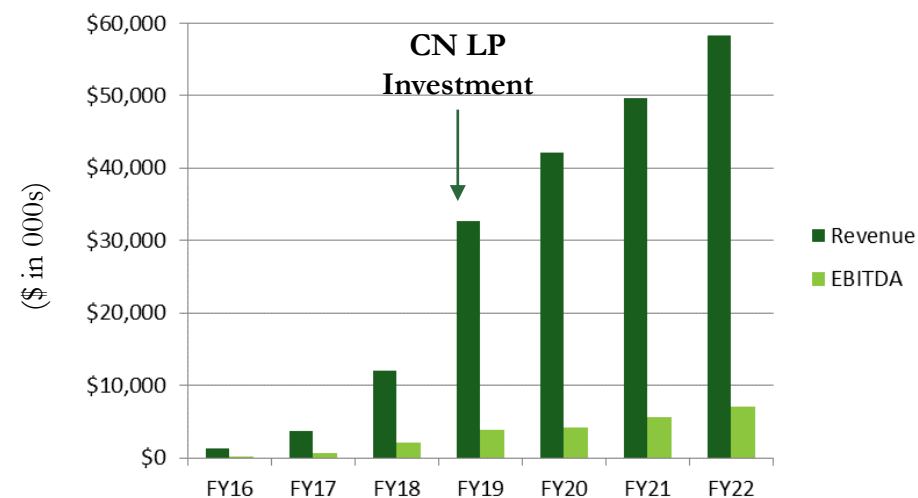
Met Investment Criteria

- Identifiable and differentiated intellectual property: SMS software
- Talented and creative management teams: co-founder was Program Manager for FBI's Combined DNA Index System (CODIS)
- Strong customer relationships: prime positions with long-term contract vehicles
- Demonstrated record of performance: performance on highly-funded and long-term forensic programs
- History of high margin cash flow generation: strong 2019 performance (see below) and solid cash position in 2020 (\$5.2mm as of Q2 2020)
- Defensible, niche position: SMS has first mover advantage with DHS support
- Company was purchased at a \$27.5mm Total Enterprise Value, 5.7x 2019 EBITDA, public comparables traded at 12.9x

Closing Date	December 2019
Invested Capital	\$18 mm
Term Loan	\$5 mm
% Ownership	75%
Board Seats	3 of 5

2020 Projected Revenue	\$42.1mm
2020 Projected EBITDA	\$4.1 mm
Total Employees	207
Mgmt Ownership	25%
HQ	VA

- CN LP invested when SNA began its performance on its 3-5-year contracts
- Revenue from existing contracts:
 - 2020: 85.7%
 - 2021: 71.0%
 - 2022: 61.9%





Inc.

NEWSLETTERS LEAD INNOVATE GROW

INC. 5000

She Built a Business to Find Fallen Soldiers and Prevent Human Trafficking How my work identifying the victims of 9/11 and Hurricane Katrina filled an ongoing need.

BY TOM FOSTER, EDITOR-AT-LARGE, INC. @TOMFOSTER2



Amanda Sozer, founder of SNA International. Nate Palmer

In the aftermath of 9/11, when officials needed a DNA expert to identify victims, they called Amanda Sozer. Her scientific and technological expertise has led to other work with government agencies as well, following natural disasters and other mass-casualty events. Then, in 2017, the Defense POW/MIA Accounting Agency hired her firm to staff its labs and field operations. This agency's mission is to identify every missing soldier from every conflict the United States has ever fought. The company now runs much of the science for the agency and IDs remains all over the world—digs from Laotian mountainsides to Belgian meadows—and processes them at labs in Hawaii and Kansas.

SNA International

No. 150

2020 Rank

2,544.4%

Three-Year Growth

Alexandria, Va.

Headquarters

We do forensics, biometrics, and identity intelligence. That means looking at measurable features that people have to help identify them. We might do fingerprint analysis. Maybe we'll look at the structure of the bones or DNA or dental work. Sometimes, it's facial recognition.

We do this to find criminals and to exonerate the innocent. We do it to identify people after they've died, so that families have some understanding of what happened. We do it to help prevent human trafficking.

The company launched after 9/11. I'd started my career working for Cellmark Diagnostics; it was one of the first companies that did DNA testing and was known for its work in the O.J. Simpson trial. When 9/11 hit, I was consulting for the National Institute of Justice, and I got called to the chief medical examiner's office in New York City to work on the largest DNA matching project of all time—identifying bodies at the World Trade Center.

I'd work in New York for a week, and on the train back to D.C. on Friday, I'd sit in the café car with my colleague, Steve Niezgoda, and we'd talk through some of the laboratory issues. That's when we had the idea to combine information technology and DNA analysis to start up a company.

Steve and I both had our own consulting companies, so we didn't do much with our new company until Hurricane Katrina hit, in 2005.

Katrina was very different from the Trade Center. But we had learned a lot of lessons on the use of DNA from 9/11, and we were able to use those lessons. We saw there was a need for jurisdictions to prepare for mass fatalities. We could provide government agencies with our expertise.

It wasn't until 2012 that we put together a strategic plan. We'd been working on interesting projects all over the world—building labs in Guatemala, helping labs in Jordan with accreditation, supporting human-identification initiatives in Cyprus, Iraq, Afghanistan, Colombia, Lebanon, and other countries. We were a niche company with great references, located right outside D.C., so we decided to focus on the federal government and its needs.

One of our first contracts was with the Department of Justice. That led to contracts with other government agencies. By the time we applied to the Defense POW/MIA Accounting Agency, in 2017, we had a repertoire of work in Washington.

DPAA exists to make sure every service member from every past war is accounted for. Our anthropologists, archeologists, historians, genealogists, DNA analysts, and other scientists work in the field and in the lab to identify almost 200 service members every year. Think about everywhere we've been in conflict: Laos, Vietnam, Belgium, Germany. There is a science to exhuming human remains, so we go to those places and help with exhuming. We do investigations to reconnect with service members' families.

The DPAA contract is what started our explosive growth. We partnered with a private equity group late last year, and I started a new role as chief science officer. Steve, who has been sort of a silent partner since we started this together, and worked as an executive for other government contractors, is the new CEO.

There is a science to exhuming human remains, so we go to those places and help with exhuming.

I felt like the company would be better off in this new phase with different management with more experience running companies.

Everything comes back around to how we can use IT to make science better—both faster and more accurate. We have some really neat new technology. For example, Rapid DNA analysis helps booking stations and border crossings determine biological relationships to identify when criminals are trafficking children. It's a way to connect science to real-world problems and help solve the government's challenges. I think that's terribly interesting.



SixGen has two divisions:

- **Professional Services-** SixGen offers offensive and defensive cybersecurity service with 36 cyber engineers: 30 with highest clearances. These engineers are experts in penetration testing and vulnerability testing
- **Cybersecurity Products Division-** launched the Mobile Advanced Cyber Operations (MACO), a hardware product for cyber missions and operations. Major US based manufacturer has agreed to produce MACO. Other products include exploit catalogs (a la carte sales of proprietary exploits) and IoT Cyber Range (remote access to test hacking capabilities and exploits on various pieces of hardware)
- In July 2020, Chart National Defense II (“CND II”) acquired SixGen Inc. using a loan from a Limited Partner. SixGen was acquired outside of CN LP, but will be placed in the fund when additional capital is raised to repay the loan and interest

Chart Initiatives

Chart has focused on the following initiatives:

- Increase growth rate: Chart added \$3mm working capital to the balance sheet to allow the Company to ramp up hiring
- Expand revenue streams: Chart will leverage existing government and commercial relationships to secure new business and grow the product line by introducing the product to other branches of Intelligence Community

Select SixGen Customers

- Long-term, fully funded contracts with high profile customer base within the US government as well as Fortune 100 commercial companies



- 87% of 2019 revenue was from Federal, State and Local Government. 13% of 2019 revenue was from commercial customers, including a top 3 oil company and a top 3 automotive company
- 24% of April 2020 revenue was from commercial customers

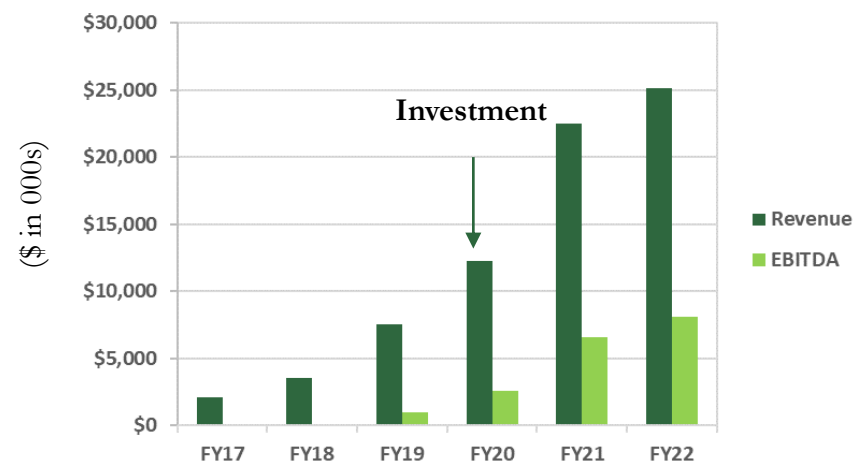
Met Investment Criteria

- Identifiable and differentiated intellectual property: MACO
- Talented and creative management teams: won most prestigious event at DEF CON 2019
- Strong customer relationships: operating at highest level of government
- Demonstrated record of performance: profitable 2019 and projected to rapidly grow with new contract wins
- History of high margin cash flow generation: profitable in 2019 (see below) and is projecting strong cash flow in 2020 based on hardware sales
- Defensible, niche position: highly cleared staff with offensive & defensive capabilities
- Company was purchased at a \$30mm Total Enterprise Value*, 11.1x 2020P EBITDA, public comparables traded at 92.1x

Closing Date	July 2020
Invested Capital	\$20.1 mm
Co-invest capital	\$5.5 mm
% Ownership	58%
Board Seats	3 of 5

2020 Projected Revenue	\$12.4mm
2020 Projected EBITDA	\$2.7mm
Total Employees	37
Mgmt Ownership	21.5%
HQ	MD

- Investment made when SixGen began its performance on its 3-5-year contracts
- Revenue from existing contracts:
 - 2020: 81.2%
 - 2021: 58.2.0%
 - 2022: 52.7%



*Chart added \$3mm of working capital, post-transaction value of \$33mm

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SixGen- DEF CON 2019

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- Def Con is the worlds largest hacker convention that takes place in Las Vegas, Nevada. Several cyber-security related challenges and demonstrations are presented to teams around the world, including, exploiting voting machines, credit cards chips, automobile systems and the **most famous event is “Capture the Flag”** where hackers attempt to attack and defend computer networks
- **In 2019, SixGen Inc. won the Internet of Things Capture the Flag competition**, which drew more than 200 teams
 - “We competed against Chinese, Germans, Eastern European as well as other American teams” – Ethan Dietrich (CEO)
 - SixGen dominated the event, having more than twice as many points compared to 2nd place
 - In preparation for the CTF event, SIXGEN team members began by identifying potential DEF CON IoT devices and sourcing them. Any IoT device that might be there was purchased and installed on the custom IoT range. Afterwards, SIXGEN operators began training. The highly skilled team built custom tools for each device’s firmware, developing and refining tools in the buildup to DEF CON. The team worked for months to build capabilities and improve outcomes on the IoT range; as the range grew, so did team proficiency
- The FBI, DoD, DHS, U.S. Air Force, Volkswagen, Fiat Chrysler and Tesla are among the attendees at DEF CON



IoT Village (yes the live talks were recorded)

@IoTvillage



Among the 200+ teams that played this year at @defcon @IoTvillage here are the winners of SOHOpelessly Broken CTF

1st = SIXGEN - 52001 points

2nd = flatboardman - 24000 points

3rd = 418 lm a teapot - 23000 points

4th = 5Dimensions - 22000 points

5th = TeamRED - 21000 points



3:41 PM · Aug 11, 2019 from Flamingo Las Vegas Hotel & Casino



SIXGEN team including Ethan Dietrich, Erik Hunstad, Lewis Peach, John Adams, Bob Morrow Nick Romonowski and Matt Batten.

Chart National Pipeline/Deal Tracking



- Chart's reputation, understanding of U.S. Government customer priorities and proven access to decision makers, as well as the scarcity of firms investing in the **Sector**, has resulted in proprietary deal flow with few deals being sourced by bankers. 2/3 of Chart's portfolio companies (current and past funds) have been sourced internally
- As of August 2020, CN has reviewed over 60 opportunities spanning over multiple industries including Maintenance, Repair & Overhaul ("MRO"), avionics, satellite communications, aerospace and healthcare
- CN is currently focusing on two deals; both have been sourced internally:
 - **Project Vulcan-** Virginia based managed security service firm- clearances for DoD and IC contractors
 - \$60+ mm Total Enterprise Value
 - Projecting over \$5mm of EBITDA in 2020
 - CN will source significant co-investment (\$25+mm)
 - Founder/CEO expressed interest in waiting for CN to raise capital
 - **Project S4-** Maryland based cybersecurity firm, defensive services and hardware products
 - \$50+ mm Total Enterprise Value
 - Projecting ~\$5mm of EBITDA in 2020
 - Potential for co-investment (\$15+mm), potentially little cash required in merger scenario
 - Founder/CEO expressed interest in merger with SixGen

CN LP - Investment Summary: June 30, 2020



	Closing Date		Capital Invested	% of Committed Capital	June 30, 2020		Total Value	ROI
					Realized Value	Unrealized Value		
Sequoia Solutions LLC	01/30/19	(a)	\$ 14,631,473	36.58%	\$ 165,587	\$ 2,607,472	\$ 17,073,358	
SNA International LLC	12/20/19		17,965,374	44.91%	-	(1,183,994)	16,781,380	
Total			32,596,847	81.49%	165,587	1,423,478	33,854,738	
Total Investments			32,596,847	81.49%	165,587	1,423,478	33,854,738	103.86%
Mgmt fees, net			101,465	0.25%			101,465	
Interest expense			2,297,904	5.75%			2,297,904	
Partnership expenses			662,635	1.66%			662,635	
Total Fees and Expenses			3,062,004	7.66%	-	-	3,062,004	-0.33%
Total			35,658,851	89.15%	165,587	1,423,478	36,916,742	103.53%
Recalled distributions			-	-	-	-	-	-
Adjusted Total			\$ 35,658,851	89.15%	\$ 165,587	\$ 1,423,478	\$ 36,916,742	103.53%

(a) Chart National, L.P. ("CN") acquired 56.6% (before option grants) interest in Sequoia Solutions, LLC ("Sequoia") on January 30, 2019 using a bridge loan. Upon the first closing of CN on December 6, 2019, the loan was retired with funds called from the limited partners.

Sector Returns (previous funds)



As of 3/31/2019
\$ in USD millions

As of 3/31/2019
\$ in USD millions

Company	CCP		Co-Invest Capital ⁽¹⁾	Total Invested Capital ⁽²⁾	Valuation ⁽³⁾			Gross Return							
	Invested Capital				Realized	Unrealized	Total	MOIC	IRR ⁽⁴⁾						
Unrealized Investments															
Knight Sky	\$	4.0	\$	-	\$	4.0	\$	0.3	\$	7.2	\$	7.5	1.9x	12.7%	
Total Unrealized Investments	\$	4.0	\$	-	\$	4.0	\$	0.3	\$	7.2	\$	7.5	\$	1.9	12.7%
Fully Realized Investments															
EOTech	\$	0.3	\$	-	\$	1.4	\$	8.0	\$	-	\$	8.0	24.6x	267.8%	
SeaMobile	\$	3.7	\$	22.2	\$	140.5	\$	5.9	\$	-	\$	5.9	1.6x	8.0%	
ATAC	\$	12.5	\$	-	\$	12.5	\$	25.3	\$	0.1	\$	25.4	2.0x	16.5%	
FedData	\$	14.0	\$	5.0	\$	37.5	\$	51.2	\$	0.0	\$	51.2	3.7x	83.3%	
North American Rescue	\$	4.9	\$	-	\$	50.8	\$	24.2	\$	1.0	\$	25.2	5.1x	55.0%	
Total Realized Investments	\$	35.5	\$	27.2	\$	242.7	\$	114.5	\$	1.1	\$	115.7	3.3x	49.6%	
Total Sector Investments	\$	39.5	\$	27.2	\$	246.7	\$	114.8	\$	8.4	\$	123.2	3.1x	45.9%	

(1) "Co-Invest Capital" includes capital sourced and managed by Chart Capital. (2) "Total Invested Capital" includes total equity invested per deal inclusive of CCP. (3) "Valuation" represents the value of CCP Invested Capital Only. (4) IRR uses dollar weighted average method.

Chart has sold portfolio companies to strategic buyers, financial investors and large integrators

 HENRY SCHEIN®


Technologies

 TEXTRON AVIATION

 EMC

Chart National L.P. Team

CHART NATIONAL, L.P.



Chart's Principals and Advisors have a deep understanding of, and access to, the *Sector*

Principals

Joseph R. Wright, *Chairman* (Advisory Board)

- Director of White House Office of Management and Budget
- Chairman of Sequoia and SNA
- Exec. Chairman of FedData, Executive Chairman of MTN, CEO of Scientific Games, Chairman of Intelsat, CEO of PanAmSat, Chairman of GRC Intl., Co-Chairman of Baker & Taylor, Vice Chairman of Terremark

Christopher D. Brady, *Partner*

- Founder and CEO of The Chart Group
- Over 35 years of experience in private equity, corporate finance and capital markets
- Director of Miami Stock Exchange, Sequoia, SNA and SixGen.
- Works closely with Department of Defense on multiple fronts

Khaled El Marsafy, *Partner*

- Partner at The Chart Group with 20 years of experience in Private Equity
- Invested and managed Private Equity portfolio of more than \$200mm
- B.S. in Business Administration – University of Hartford

R. Lee Priest, Jr., *Partner*

- 20+ years of experience at leading Aerospace / Defense Investment Banking Groups
- Former Naval Aviator & Commissioned Officer
- B.S. Aerospace Engineering – US Naval Academy; MBA – University of Maryland

Joseph J. Boyle, *Vice President*

- VP at Chart Group Advisors - experience in defense, energy and financial products
- Previously an analyst at Univest Group in Dubai and Specialist at UBS AG in CT
- B.S. in Business Management – University of Illinois at Chicago

Nick Kim, *Associate*

- Served as a Military Police officer in the South Korean Army
- B.S. in Business – NYU Stern School of Business

Board of Advisors

Admiral Timothy Keating

- Retired U.S. Navy Admiral
- Commander of Carrier Group Five, the U.S. 5th Fleet, the U.S. Northern Command, NORAD and U.S. Pacific Command

John O'Connor

- CEO of J.H. Whitney Investment Management
- Special consultant to DoD and member of DoD Business Board
- Former executive officer at JPMorgan Capital Corp
- NY CASA (Civilian Assistant to the Secretary of the Army)

Kenneth R. Reynolds

- Former Chief Financial Officer and current Board Director at Ariel Corporation, US based leading designer and manufacturer of compressors since 1966
- Member of the American Institute of Certified Public Accountants and the Ohio Society of Certified Public Accountants

Chart National L.P. - Summary of Terms



The Partnership	Chart National L.P. (“Chart” or the “Partnership”), a Delaware limited partnership
The General Partner	The sole general partner of the Partnership is Chart National Management, L.P. (“CNM” or the “General Partner”), a Delaware limited partnership. The General Partner will control the business and affairs of the Partnership
Management of the Partnership	The Manager of the Partnership is Chart National Investment Management LLC (“CNIM”) or the “Manager”, a Delaware limited liability company
Committed Capital	The Partnership has target size of \$200 million of capital commitments (the “Commitments”) from the General Partner and qualified investors (“Limited Partners” and, together with the General Partner, the “Partners”), though the General Partner reserves the right to form the Partnership with a greater or lesser amount of Commitments
General Partner’s Commitment	The General Partner, the Manager, Chart and their related investment professionals and affiliates (the “Chart Investors”) will commit at least two percent of the capital commitments to the Partnership. The Chart Investors will not pay a Management Fee or carried interest
Management Fee	The Partnership will pay the Manager an annual management fee (the “Management Fee”), payable semi-annually in advance, equal to 2.0 percent of total Commitments of the Limited Partners other than the Chart Investors
Carried Interest	20% carry over 8% hurdle
Legal Counsel	Ellenoff Grossman & Schole LLP
Partnership Auditors	Grassi & Company
Fund Administrator	EAS Accounting Services LLC
Compliance	Orical LLC
Term	The Partnership will have a term of 10 years from the Initial Closing date, provided that the General Partner may extend the term for up to two additional one-year periods
Drawdowns	Commitments to be drawn down as needed, with not less than 10 days’ prior written notice

Contact Information

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