



Brenner, Saltzman & Wallman LLP

Attorneys at Law - Established 1963

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November 13, 2020

City of New Haven
Policemen & Firemen's Pension Plan
Office of the Controller
200 Orange Street
New Haven, CT 06510
Attn: Leanna Ambersley

Statement No. 64404

RE: Policemen & Firemen's Pension Fund

Our File No. 00415 - 003

FOR PROFESSIONAL SERVICES RENDERED Through 10/31/2020 in connection with the following:

<u>Date</u>	<u>Time-keeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/01/20	CWK	Emails with Mayor and Pat King re: Income Cap Waiver; research law re: same	2.50	\$ 750.00
10/02/20	CWK	Review Leanna's emails; careful review of case law to prepare long email to Pat King; research income cap issue; email to Catherine LaMarr; email with Leanna re: Northern Trust forms (1/2 billed)	2.00	\$ 600.00
10/02/20	JLR	Cite check and revise email to P.King; office conference with C.Kone re: same	0.50	\$ 50.00
10/03/20	JFS	Work on compendium of fund's contractual obligations to give notice of FOIA receipt (1/2 billed)	0.50	\$ 150.00
10/06/20	CWK	Revise list of possible factors for the Board to consider when exercising its discretion to waive the income cap; review Mayor's changes	0.50	\$ 150.00
10/07/20	AKA	Conference with C.Kone re: resolutions; review file (1/2 billed)	0.25	\$ 25.00
10/07/20	JFS	Further work on FOIA contractual issues, develop chart (1/2 billed)	1.00	\$ 300.00

Continued . . .

<u>Date</u>	<u>Time-keeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/08/20	CWK	Meeting re: income cap waiver; telephone conference with Catherine LaMarr re: same	1.50	\$ 450.00
10/09/20	CWK	Draft minutes of meeting; send to Mayor and Catherine; look for addresses for Capital Point and GrayCo for FOIA notice	1.25	\$ 375.00
10/12/20	JFS	Work on list of FOIA notice obligations (1/2 billed)	0.25	\$ 75.00
10/15/20	AKA	Email correspondence with C.Kone re: resolutions; draft resolutions (1/2 billed)	0.50	\$ 50.00
10/15/20	CWK	Review Mayor's email and Catherine LaMarr's email re: summary of working group re: income cap waiver	0.25	\$ 75.00
10/16/20	AKA	Draft resolutions; email correspondence with C.Kone re: draft resolutions (1/2 billed)	2.00	\$ 200.00
10/16/20	CWK	Revise Minutes from meeting on Income Cap Waiver; send to Leanna; email to Leanna re: tabled items	0.75	\$ 225.00
10/16/20	GMR	Organized FOIA notice/confidentiality chart (1/2 billed)	0.25	\$ 8.75
10/16/20	JFS	Reviewing FOIA notice requirements (1/2 billed)	0.50	\$ 150.00
10/19/20	GMR	Organized FOIA notice/confidentiality chart (1/2 billed)	0.75	\$ 26.25
10/19/20	JFS	FOIA notice contractual requirements (1/2)	0.50	\$ 150.00
10/21/20	CWK	Emails with Leanna re: payment to estate of a deceased retiree; email to Leanna re: overpayment to a deceased retiree and an under payment to his widow	0.50	\$ 150.00
10/22/20	CWK	Review Leanna's email re: question re: impact of purchase of military time and calculation of years of service in terms of income cap; review Police Contract; review IRS Approved Plan re: issue; review prior opinions; draft long email to Leanna re: same	2.00	\$ 600.00
10/23/20	CWK	Review draft agenda and send comments; draft Resolution for Northern Trust Bank	1.00	\$ 300.00
10/26/20	CWK	Email with Mayor re: agenda; telephone conference with Mayor, Leanna and Taylor re: agenda	0.25	\$ 75.00
10/26/20	JFS	Review DeCarvalho QDRO	0.25	\$ 75.00
10/27/20	JFS	Complete and approve final DeCarvalho QDRO	0.25	\$ 75.00

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<u>Date</u>	<u>Time-keeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/28/20	CWK	Review documents to prepare for P&F meeting; email to Catherine LaMarr	0.25	\$ 75.00
10/28/20	JFS	Attention to Ironsides' request for amendment of partnership agreement	0.25	\$ 75.00
10/29/20	CWK	Attend P&F meeting	1.75	\$ 525.00
10/30/20	CWK	Telephone conference with Leanna re: refund to member who moved out of state; telephone conference with Leanna re: meeting of working group re: income waiver; review Ironside letter request; email to J.Strother re: same; review proposed Ordinance re: MOUs (1/2 billed)	1.00	\$ 300.00
10/30/20	GMR	Organized FOIA notice/confidentiality chart (1/2 billed)	1.00	\$ 35.00
Current Fees Total				\$ 6,095.00

Disbursements:

<u>Description</u>	<u>Amount</u>
Legal Research Westlaw	\$ 134.68
Current Disbursements	\$ 134.68

AMOUNT DUE	\$ 6,229.68
Prior Balance	14,550.65
TOTAL AMOUNT DUE	\$20,780.33



Channing Capital Management^{LLC}

November 5, 2020

Invoice Number: 3964

Leanna Ambersley
City of New Haven Policemen and Firemen's Pension Fund
City of New Haven Dept of Finance, Pension Division
200 Orange Street
New Haven, CT 06510

Re: 3rd Quarter 2020 Management Fees - New Haven Police & Fire

Fees for professional services rendered for the quarter ended September 30, 2020

Assets Under Management (Net Assets at Market Value)	\$ 8,696,309.27
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Fee Amount Due	\$ 17,392.62
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Fees are computed based on an annual rate of 0.80% of the first \$25 million and 0.70% of the amount over \$25 million.

Terms: Payable upon receipt, via wire or ACH transfer

Wire/ACH Payment to:
CIBC Bank USA
Account # 138489
ABA# 071006486

For all client service inquiries, please contact Client Service at 312-223-0211 or clientservice@channingcapital.com

Cc: Taylor Cannon, City of New Haven; David Moran & Amber Stratton, Raymond James

10 S. LaSalle Street, Suite 2401 Chicago, Illinois 60603 Phone (312) 223-0211 Fax (312) 223-0212

**Channing Capital Management LLC
New Haven Police & Fire**

Terms of Agreement:
0.80% of the first \$25 million
0.70% of amounts above \$25 million

Quarter Ended: September 30, 2020

Assets Under Management (Net Assets at Market Value) **\$8,696,309.27**

Fee Amount

0.80% \$0 - \$25 million 69,570.47

0.70% Over \$25 million -

Fee Amount on Annual Basis **69,570.47**

Fee Amount to Bill for Quarter **17,392.62**