

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING & ANNUAL MEETING MINUTES
MARCH 25, 2021 8:00 A.M.
VIRTUAL MEETING**

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 989 5021 6087

Password: 46696666

Meeting URL: <https://newhavenct.zoom.us/j/98950216087?pwd=YWZDZDg1NWkyYSttRmV3eDdkaEVrdz09&from=addon>

Meeting ID: 989 5021 6087

Password: rCv36PC2

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (joined 8:11am)
Patrick Cannon, Fire Union Representative/Trustee
Evelise Ribeiro, Police Commissioner/Trustee (joined 8:05am)
Brian McDermott, Police Union Representative/Trustee
Steven Cousin, Fire Commissioner/Trustee
Paul Nunez Jr., Police Commissioner/ Trustee

TRUSTEES ABSENT: Kevin Diaz, Trustee, Police Commissioner

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Michael Gormany, Acting Controller, P&F Fund Clerk (joined 8:08am)
Taylor Cannon- Payroll/Pension Benefit Auditor
Eva Crabtree, Payroll/Pension Benefit Auditor
Evonne Duzant - Worker's Comp & Risk Management Coordinator
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Ron Vaill, Raymond James
Florencio Cotto, NH Police Officer/Police Union Rep (joined 8:10am)
Jennifer Forslund, Fire Dept.
Abigail Roth, Alder

Trustee Patrick Cannon convened the meeting at 8:03 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE FEBRUARY 25, 2021 MEETING

MOTION: Made by Trustee Cousin to approve the minutes from February 25, 2021,

MOTION SECONDED: by Trustee Nunez

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. ELECTION OF THE VICE PRESIDENT

MOTION: Made by Trustee McDermott to nominate Trustee Patrick Cannon

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

B. ANNUAL REVIEW OF P&F POLICIES - INVESTMENT POLICY, BYLAWS, AND CODE OF CONDUCT, ETC.

Dave Moran stated they will provide a redline version of changes of the Investment Policy at the next meeting. Trustee Cannon would like the Bylaws and Code of Conduct to also be reviewed. Trustee Mayor Elicker asks that this item remain on the Agenda next month, and that the Trustees look the policies over and bring suggested changes to the next meeting.

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Jerome Turner (Fire)

Hired: 11/18/1998

Retired: 3/15/2021

Years of Service: 27.32 (includes purchase of 5-year of sick time buyback)

B. Herbert Sharp (Police)

Hired: 5/13/1996

Retired: 4/1/2021

Years of Service: 29.56 (includes purchase of 5-year of sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Ryan Lopez

Department: Police

BU: Local 530

Participation date: 10/03/2016

B. Leonard Alter

Department: Police

BU: Local 530

Participation date: 01/02/2013

ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. Tyrone Daluz

Hired: 11/18/1998

Retired: 12/29/2020

Years of service: 27.11 (includes purchase of 5-year sick time buyback)

B. Omaidia Nieves

Hired: 1/25/2000

Retired: 12/31/2020

Years of service: 25.93 (includes purchase of 5-year sick time buyback)

C. Armando Vale

Hired: 10/13/2004

Retired: 12/31/2020

Years of service: 20.22 (includes purchase of 4-year sick time buyback)

D. Linwood Lockett

Hired: 12/6/1995

Retired: 1/12/2021

Years of service: 30.1 (includes purchase of 5-year sick time buyback)

MOTION: Made by Trustee Cannon to approve

MOTION SECONDED: By Trustee Cousin

DISCUSSION: Leanna Ambersley suggested Executive Session to discuss the reports

MOTION: Made by Trustee Ribeiro to move into executive session for Item 6, to discuss confidential medical records, and to include Leanna Ambersley and Evonne Duzant along with the Trustees.

MOTION SECONDED: By Trustee Nunez

MOTION CARRIED: By unanimous vote

Enter Executive Session at 8:31am

Exit Executive Session at 8:39am

Trustee Cannon withdrew his prior motion

Trustee Cousin withdrew his prior seconded motion

MOTION: Made by Trustee Ribeiro to approve Item 6A
MOTION SECONDED: By Trustee Cannon
MOTION CARRIED: By unanimous vote

MOTION: Made by Trustee Ribeiro to not approve Item 6B
MOTION SECONDED: By Trustee Nunez
MOTION CARRIED: By unanimous vote

MOTION: Made by Trustee Ribeiro to approve Item 6C
MOTION SECONDED: By Trustee Nunez
MOTION CARRIED: By unanimous vote

MOTION: Made by Trustee Ribeiro to approve Item 6D
MOTION SECONDED: By Trustee Cousin
MOTION CARRIED: By unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. MARTIN O’KEEFE (DATE OF DEATH: 02/28/2021)

Trustee Mayor Elicker requests a moment of silence for those in Item 7

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve payment of the bills
MOTION SECONDED: By Trustee Ribeiro
MOTION CARRIED: By unanimous vote

ITEM 9: OLD BUSINESS

ITEM 10: NEW BUSINESS:

Trustee Cannon would like the board to look into dependent children for survivorship. Trustee Mayor Elicker agrees to have it on next month’s Agenda.

ITEM 11: ADJOURNMENT:

MOTION: Made by Trustee Ribeiro to adjourn
MOTION SECONDED: By Trustee Cannon
MOTION CARRIED: By unanimous vote

The meeting adjourned at 8:48 A.M.

NEXT REGULAR MEETING:

**Thursday, April 29, 2021
8:00 AM**

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- PROFESSIONAL SERVICES through 2/28/2021 (STATEMENT #65323)	\$4,700.00
Total Legal Expenses	\$4,700.00

Total Expenses	\$4,700.00
-----------------------	-------------------

ATTEST:

Michael Gormany, Acting Controller, P&F Fund Secretary