

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING AGENDA
APRIL 29, 2021 8:00 A.M.
VIRTUAL MEETING

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting 947 3690 5505

ID:
Password: 15523715

Meeting URL: <https://newhavenct.zoom.us/j/94736905505?pwd=bDkyWEtDWVE0dmZlaDF1TnQ1aHZFQT09&from=addon>

Meeting 947 3690 5505

ID:
Password: b9Zqgx6p

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE MARCH 25, 2021 MEETING

ITEM 3: ADMINISTRATIVE MATTERS:

A. ANNUAL REVIEW OF P&F POLICIES - INVESTMENT POLICY, BYLAWS, AND CODE OF CONDUCT, ETC.

B. SURVIVORSHIP BENEFITS FOR DEPENDENT CHILDREN

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Anthony Duff (Police)

Hired: 06/03/1996

Retired: 04/14/2021

Years of Service: 29.86 (includes purchase of 5-year of sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. David Diaz

Department: Police

BU: Local 530

Participation date: 11/18/2002

Withdrawal Date: 4/12/2021

B. Stephen Perry

Department: Police

Participation date: 10/03/2016

BU: Local 530

Withdrawal date: 04/12/2021

C. Anthony Fiorillo

Department: Police

Participation date: 03/31/2014

BU: Local 530

Withdrawal date: 04/15/2021

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. KEVIN LEARY (DATE OF DEATH: 02/24/2021)

B. STEPHEN COLLINS (DATE OF DEATH: 03/25/2021)

ITEM 7: SURVIVOR DEATH AFTER RETIREMENT – INFORMATION ONLY

A. ELIZABETH OBRIEN (DATE OF DEATH: 12/08/2020)

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

ITEM 9: OLD BUSINESS

ITEM 10: NEW BUSINESS:

ITEM 11: ADJOURNMENT:

NEXT REGULAR MEETING:

Thursday, May 27, 2021

8:00 AM

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- March 2021 PROFESSIONAL SERVICES (STATEMENT #65609)	\$5,775.00
Total Legal Expenses	\$5,775.00

B). MEDICAL CONSULTANT EXPENSES

Yale Occupational (Examination Bills 11/17/2020 – 2/26/2021) Inv# CI-00131643	\$2,800.00
Total Medical Expenses	\$2,800.00

C). INVESTMENT EXPENSES:

CHANNING CAPITAL MANAGEMENT- 1st QUARTER 2021 MANAGEMENT FEES (inv # 4069)	\$20,807.66
Cooke & Bieler -Mid Cap as of 3/31/2021	\$55,504.76
Cooke & Bieler – Small cap 01/01/2021- 03/31/2021	\$51,764.53
First State Trust Company- 01/01/2021 – 03/31/2021 Qtr asset-based fee	\$12,981.31
Seizert Capital Partners 01/01/2021-03/31/2021 (Management Fee)	\$56,773.00
Total Investment Expenses	\$197,831.26

D.) ADMINISTRATIVE EXPENSES:

HOOKER & HOLCOMBE- ACTUARIAL SERVICES FROM 01/01/2021-03/31/2021 (INVOICE# HOH008402)	\$10,750.00
Total Administrative Expenses	\$10,750.00

Total Expenses	\$217,156.26
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