

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
JUNE 24, 2021 8:00 A.M.
VIRTUAL MEETING

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 948 1120 5854

Password: 38396914

Meeting URL: <https://newhavenct.zoom.us/j/94811205854?pwd=TUw0ZGtEeUhBTGpsdEw4NURXZTZlUT09&from=addon>

Meeting ID: 948 1120 5854

Password: is0fY8vEy

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee
Patrick Cannon, Fire Union Representative/Trustee
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Steven Cousin, Fire Commissioner/Trustee

TRUSTEES ABSENT: Paul Nunez Jr., Police Commissioner/ Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon- Payroll/Pension Benefit Auditor
Eva Crabtree, Payroll/Pension Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Ron Vaill, Raymond James
Evonne Duzant, Worker's Comp & Risk Management Coordinator
Kevin Balaod, Fundmap Journalist
Michael Gormany, Fund Secretary, Acting Controller (joined 8:07)
Daniel Del Prete (joined 8:21)
Gar Chung, FIN News (joined 8:36)

Trustee Mayor Elicker convened the meeting at 8:02 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE MAY 27, 2021 MEETING

MOTION: Made by Trustee Cousin to approve the minutes from May 27, 2021.

MOTION SECONDED: by Trustee Ribeiro

DISCUSSION: by Trustee Ribeiro stating there was possibly a second on last month's minutes under administrative matters that was possibly missed, and to remove Kevin Diaz, as he is no longer a Police Commissioner, nor Trustee. Leanna Ambersley stated she will review the recording and adjust the minutes accordingly.

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. ANNUAL REPORT (TABLED)

MOTION: Made by Trustee Ribeiro to move off table

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

MOTION: Made by Trustee Ribeiro to accept the annual report of the Police and Firemen Retirement Fund of fiscal year 2019-2020

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

B. NEW LEGISLATION REGARDING MEETINGS

MOTION: Made by Trustee Cousin to begin next month having hybrid meetings

SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

C. THE BRENNER, SALTZMAN & WALLMAN YEARLY REVIEW

MOTION: Made by Trustee Cannon to start the process of an RFP

SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

MOTION: Made by Trustee Cousin to switch to and accept the flat rate fee

SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

**D. RESOLUTION AUTHORIZING PENSION ADMINISTRATOR TO
AUTHORIZE TRANSFER OF MORGAN STANLEY ACCOUNTS TO
RAYMOND JAMES**

MOTION: Made by Trustee Cannon to accept the resolution

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 4: SERVICE-CONNECTED DISABILITY RECONSIDERATION:

A. Omaida Nieves

Department: Police

Retirement Date: 12/31/2020

Years of Service: 25.93

MOTION: Made by Trustee Cannon to move into executive session for Item 4, to discuss confidential medical records, and to include Leanna Ambersley, Legal Counsel and Evonne Duzant along with the Trustees.

MOTION SECONDED: By Trustee McDermott

MOTION CARRIED: By unanimous vote

Enter Executive Session at 8:53am

Exit Executive Session at 9:11am

MOTION: Made by Trustee Cannon to accept and approve the disability pension for Omaida Nieves

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 5: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Bridget Brosnahan (Police)

Hired: 01/25/2000

Retired: 06/01/2021

Years of Service: 25.35 (includes purchase of 4-year of sick time buyback)

B. William Hoffman (Police)

Hired: 01/25/2000

Retired: 06/11/2021

Years of Service: 26.38 (includes purchase of 5-year of sick time buyback)

ITEM 6: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Angela Ruffin (William McMillian Beneficiary)

Department: Fire

BU: Local 825

Participation date: 02/28/2018

Withdrawal Date: 05/06/2021

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. RAYMOND BURGH (DATE OF DEATH: 05/20/2021)

Trustee Mayor Elicker requests a moment of silence for those in Item 7

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cannon to approve payment of the bills.

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

ITEM 9: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:37 A.M.

NEXT REGULAR MEETING:

Thursday, July 29, 2021

8:00 AM (Hybrid)

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- May 2021 PROFESSIONAL SERVICES (STATEMENT #66062)	\$1,800.00
Total Legal Expenses	\$1,800.00

C). INVESTMENT EXPENSES:

ATALANTA SOSNOFF 10/01/2020-12/31/2020 (178352)	\$11,046.00
Total Investment Expenses	\$11,046.00

Total Expenses	\$12,846.00
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ATTEST:

Michael Gormany, Acting Controller, P&F Fund Secretary