

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
MAY 27, 2021 8:00 A.M.
VIRTUAL MEETING

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 952 7937 8741

Meeting ID: Password: 58435215

Meeting URL: <https://newhavenct.zoom.us/j/95279378741?pwd=VURJm2tvNXhWSTFqcGFFcE5wMUNGUT09&from=addon>

Meeting ID: 952 7937 8741

Meeting ID: Password: invE1CmV

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee
Patrick Cannon, Fire Union Representative/Trustee
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Steven Cousin, Fire Commissioner/Trustee

TRUSTEES ABSENT: Kevin Diaz, Trustee, Police Commissioner
Paul Nunez Jr., Police Commissioner/ Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon- Payroll/Pension Benefit Auditor
Eva Crabtree, Payroll/Pension Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Ron Vaill, Raymond James
David Mendel, Hooker and Holcombe
Robert Lessard, Hooker and Holcombe
Michael Gormany, Fund Secretary, Acting Controller (joined 8:07)
Daniel Del Prete (joined 8:33)
Evonne Duzant, Worker's Comp & Risk Management Coordinator (joined 8:37)

Trustee Mayor Elicker convened the meeting at 8:01 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE APRIL 29, 2021 MEETING

MOTION: Made by Trustee Cannon to approve the minutes from April 29, 2021.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. ANNUAL REPORT

MOTION: Made by Trustee Cousin to approve

MOTION SECONDED: By Trustee Ribeiro

DISCUSSION: Trustee Cannon requests to wait until next month so the Trustees have more time to review.

MOTION WITHDRAWN: By Trustee Cousin and Trustee Ribeiro

MOTION: Made by Trustee Ribeiro to table until next month

MOTION CARRIED: By unanimous vote

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Albert Merced (Police)

Hired: 01/25/2000

Retired: 05/10/2021

Years of Service: 30.29 (includes purchase of 5-year of sick time buyback 4-year military time)

B. William Hoffman (Police)

Hired: 01/25/2000

Retired: 06/11/2021

Years of Service: 26.38 (includes purchase of 5-year of sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Anthony Ryken

Department: Police

BU: Local 530

Participation date: 01/04/2016

Withdrawal Date: 4/12/2021

ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt

of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. William Gargone

Hired: 12/07/1998

Retired: 01/05/2021

Years of service: 27.08 (includes purchase of 5-year sick time buyback)

B. Carole LaCroix

Hired: 12/06/1995

Retired: 01/05/2021

Years of service: 30.08 (includes purchase of 5-year sick time buyback)

C. Mark Vendetto

Hired: 12/10/1997

Retired: 02/27/2021

Years of service: 30.21 (includes purchase of 4-year sick time buyback)

MOTION: Made by Trustee Cannon to approve

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. JAMES GILL (DATE OF DEATH: 03/06/2021)

B. EDWARD ZONA (DATE OF DEATH: 04/02/2021)

ITEM 8: DEATH WHILE ACTIVE – INFORMATION ONLY

A. WILLIAM MCMILLIAN (DATE OF DEATH: 05/06/2021)

B. RICARDO TORRES JR. (DATE OF DEATH: 05/12/2021)

Trustee Mayor Elicker requests a moment of silence for those in Item 7 and 8

ITEM 9: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Ribeiro to approve payment of the bills.

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

ITEM 10: ADJOURNMENT:

MOTION: Made by Trustee Cannon to adjourn

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:39 A.M.

NEXT REGULAR MEETING:

**Thursday, June 24, 2021
8:00 AM**

ITEM 9: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- April 2021 PROFESSIONAL SERVICES (STATEMENT #65894)	\$4,500.00
Total Legal Expenses	\$4,500.00

C). INVESTMENT EXPENSES:

ATALANTA SOSNOFF 01-01-2021-03-31-2021 (179083)	\$10,697.00
ATALANTA SOSNOFF 02-11-2021-03-31-2021 (179084)	\$6,791.00
Total Investment Expenses	\$17,488.00

Total Expenses	\$21,988.00
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ATTEST:

Michael Gormany, Acting Controller, P&F Fund Secretary