

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
NOVEMBER 23, 2021 8:00 A.M.
HYBRID MEETING – VIRTUAL AND CITY HALL
MAYOR'S CONFERENCE ROOM
165 CHURCH STREET
NEW HAVEN, CT

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting 981 9146 2984

ID:
Password: 47646290

Meeting [https://newhavenct.zoom.us/j/98191462984?pwd=YVZqZlFOWnBCNEo0V2RrVWhJa1VmUT09](https://newhavenct.zoom.us/j/98191462984?pwd=YVZqZlFOWnBCNEo0V2RrVWhJa1VmUT09&from=addon)
URL: [&from=addon](https://newhavenct.zoom.us/j/98191462984?pwd=YVZqZlFOWnBCNEo0V2RrVWhJa1VmUT09&from=addon)

Meeting 981 9146 2984

ID:
Password: emauZK0a

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (IN-PERSON)
Patrick Cannon, Fire Union Rep/Trustee (IN-PERSON)
Evelise Ribeiro, Police Commissioner/Trustee
Steven Cousin, Fire Commissioner/Trustee

TRUSTEES ABSENT: Brian McDermott, Police Union Representative/Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon- Payroll/Pension Benefit Auditor (IN-PERSON)
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor (IN-PERSON)
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman (IN-PERSON)
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant (IN-PERSON)
Michael Gormany, Fund Secretary, Acting Controller
Barbara Vereen, Fire Commissioner
Florencio Cotto, NHPD Police Officer, Union President
James Kottage

Trustee Mayor Elicker convened the meeting at 8:04 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE OCTOBER 28, 2021 MEETING

MOTION: Made by Trustee Cousin to approve the minutes.

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. Q3 SUMMARY CLASS ACTION COUNSEL (Information only)

B. 2022 PROPOSED CALENDAR OF P&F TRUSTEE MONTHLY MEETINGS.

MOTION: Made by Trustee Cousin to approve

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

C. AMENDING THE CODE OF CONDUCT Re: SELECTION OF MONEY MANAGERS

MOTION: Made by Trustee Cousin to approve

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

D. UPDATE re: NEGOTIATIONS BETWEEN THE CITY AND THE POLICE AND FIRE UNIONS REGARDING DATE FOR SUBMISSION BY PENSION BOARD OF ITS PROJECTED EXPENSES TO THE MAYOR

Trustee Mayor Elicker will reach out to Labor Relations and Corp Counsel. If nothing is resolved quickly, the Board will move forward with having them on the December Agenda.

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Leah DiNapoli (Fire)

Hired: 06/19/2002

Retired: 12/31/2021

Years of Service: 24.53 (includes purchase of 5-year of sick time buyback)

B. Wilfredo Pabon (Fire)
Hired: 06/19/2002 **Retired: 12/31/2021**
Years of Service: 24.53 (includes purchase of 5-year of sick time buyback)

C. Jason Jackson (Police)
Hired: 10/13/2004 **Retired: 12/31/2021**
Years of Service: 21.22 (includes purchase of 4-year of sick time buyback)

D. Miguel Aponte (Police)
Hired: 10/13/2004 **Retired: 12/31/2021**
Years of Service: 21.22 (includes purchase of 4-year of sick time buyback)

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Matthew Curran

Department: Police BU: Local 530
Participation date: 01/04/2016 Withdrawal Date: 11/04/2021

ITEM 6. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. Stephanija VanWilgen (Police)
Hired: 05/22/1995 **Retired: 08/01/2021**
Years of service: 30.19 (includes purchase of 4-year sick time buyback)

MOTION: Made by Trustee Cannon to accept and approve the disability pension
MOTION SECONDED: by Trustee Cousin
MOTION CARRIED: by unanimous vote

ITEM 7: DEATH AFTER RETIREMENT – INFORMATION ONLY

- A. JOHN TIEDEMANN (DATE OF DEATH: 10/26/2021)**
- B. PAUL HOUDE (DATE OF DEATH: 09/06/2021)**

Trustee Mayor Elicker requests a moment of silence for those in Item 7.

ITEM 8: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cousin to approve the payment of the bills.
MOTION SECONDED: by Trustee Ribeiro
MOTION CARRIED: by unanimous vote

ITEM 9: ADJOURNMENT:

MOTION: Made by Trustee Cousin to adjourn

MOTION SECONDED: by Trustee Cannon

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:37 A.M.

NEXT REGULAR MEETING:

**Thursday, December 30, 2021
8:00 AM**

ITEM 8: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- October 2021 PROFESSIONAL SERVICES (STATEMENT #67147)	\$6,000.00
Total Legal Expenses	\$6,000.00

B). INVESTMENT EXPENSES:

Atalanta Sosnoff 07/01/2021-09/30/2021 (Investment management fee) invoice # 180586	\$10,931.00
Atalanta Sosnoff 07/01/2021-09/30/2021 (Investment management fee) invoice # 180587	\$13,508.00
Total Investment Expenses	\$24,439.00

D.) ADMINISTRATIVE EXPENSES:

BLEICHMAR FONTI & AULD LLP (INVOICE# 113)	\$79.82
Total Administrative Expenses	\$79.82

Total Expenses	\$30,518.82
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ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary