

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
AUGUST 26, 2021 8:00 A.M.
HYBRID MEETING – VIRTUAL AND CITY HALL
2ND FLOOR MAYOR'S CONFERENCE ROOM
165 CHURCH STREET
NEW HAVEN, CT

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting 992 8143 6299

ID:
Password: 77227066

Meeting URL: <https://newhavenct.zoom.us/j/99281436299?pwd=NHJUQ05uMExUSVJtdjdpbjVTaW5oZz09&from=addon>

Meeting 992 8143 6299

ID:
Password: p7YJVP08

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee (IN-PERSON)
Patrick Cannon, Fire Union Representative/Trustee (IN-PERSON)
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Steven Cousin, Fire Commissioner/Trustee (IN-PERSON)

TRUSTEES ABSENT: Paul Nunez Jr., Police Commissioner/ Trustee

ALSO PRESENT: Leanna Ambersley, Pension Administrator
Taylor Cannon- Payroll/Pension Benefit Auditor
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Derek Ciampini, Raymond James, Fund Financial Consultant
Dave Moran, Raymond James, Fund Financial Consultant
Michael Gormany, Fund Secretary, Acting Controller (joined 8:07)
Florencio Cotto, NHPD Police Officer, Union President
Nina Osenbroch, Lazard
Michael Power, Lazard
Tom Franzese, Lazard
Daniel Del Prete, NHFD
Cyril Espanol, Journalist
Darrell Brooks

Trustee Mayor Elicker convened the meeting at 8:06 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

B. LAZARD PRESENTS (8:30AM)

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE JULY 29, 2021 MEETING

MOTION: Made by Trustee Cannon to approve the minutes.

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

ITEM 3: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Raymond Bright (Police)

Hired: 02/27/1995

Retired: 07/30/2021

Years of Service: 30.43 (includes purchase of 4-year of sick time buyback)

B. Stephanija VanWilgen (Police)

Hired: 05/22/1995

Retired: 08/01/2021

Years of Service: 30.19 (includes purchase of 4-year of sick time buyback)

C. Rose Turney (Police)

Hired: 10/09/1995

Retired: 08/02/2021

Years of Service: 30.81 (includes purchase of 5-year of sick time buyback)

ITEM 4. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

A. Milton Jackson

Hired: 02/16/1998

Retired: 06/30/2021

Years of service: 26.37 (includes purchase of 3-year sick time buyback)

A. Michael Miller

Hired: 12/06/1995

Retired: 07/07/2021

Years of service: 30.59 (includes purchase of 5-year sick time buyback)

MOTION: Made by Trustee Cousin to accept and approve the disability pensions
MOTION SECONDED: by Trustee Cannon
MOTION CARRIED: by unanimous vote

ITEM 5: CONTRIBUTION WITHDRAWALS – INFORMATION ONLY

A. Daniel Stevens

Department: Police

BU: Local 530

Participation date: 11/10/2014

Withdrawal Date: 07/22/2021

ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. ROBERT CIOCIOLA (DATE OF DEATH: 06/19/2021)

B. DONALD SULLIVAN (DATE OF DEATH: 11/22/2020)

Trustee Mayor Elicker requests a moment of silence for those in Item 6

ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cousin to approve payment of the bills.

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

ITEM 8: ADJOURNMENT:

MOTION: Made by Trustee Cousin to adjourn

MOTION SECONDED: by Trustee Ribeiro

MOTION CARRIED: by unanimous vote

The meeting adjourned at 9:08 A.M.

NEXT REGULAR MEETING:

Thursday, September 30, 2021

8:00 AM (Hybrid)

ITEM 7: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- July 2021 PROFESSIONAL SERVICES (STATEMENT #66483)	\$6,000.00
Total Legal Expenses	\$6,000.00

B). INVESTMENT EXPENSES:

CHANNING CAPITAL MANAGEMENT LLC Inv. 4123	\$27,326.36
Total Investment Expenses	\$27,326.36

Total Expenses	\$33,326.36
-----------------------	--------------------

ATTEST:



Michael Gormany, Acting Controller, P&F Fund Secretary