

**NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)**  
**REGULAR MEETING MINUTES**  
**JULY 29, 2021 8:00 A.M.**  
**HYBRID MEETING – VIRTUAL AND CITY HALL**  
**2<sup>ND</sup> FLOOR MAYOR'S CONFERENCE ROOM**  
**165 CHURCH STREET**  
**NEW HAVEN, CT**

**Dial-In Numbers:** +1 929-205-6099 or +1 312-626-6799

Meeting 924 0592 8738

**ID:**

    Password:                 64434717

**Meeting URL:** <https://newhavenct.zoom.us/j/92405928738?pwd=OERvdEJVejk1VzgxVWJYRjg4ME9lZz09&from=addon>

Meeting 924 0592 8738

**ID:**

    Password:                 79ZitkLi

**TRUSTEES PRESENT:** Mayor Justin Elicker, Fund President/Trustee (IN-PERSON)  
Patrick Cannon, Fire Union Representative/Trustee  
Evelise Ribeiro, Police Commissioner/Trustee  
Brian McDermott, Police Union Representative/Trustee

**TRUSTEES ABSENT:** Paul Nunez Jr., Police Commissioner/ Trustee  
Steven Cousin, Fire Commissioner/Trustee

**ALSO PRESENT:** Leanna Ambersley, Pension Administrator  
Taylor Cannon- Payroll/Pension Benefit Auditor  
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman  
Derek Ciampini, Raymond James, Fund Financial Consultant  
Dave Moran, Raymond James, Fund Financial Consultant  
Evonne Duzant, Worker's Comp & Risk Management Coordinator  
Rowen Deschaller, Journalist  
Michael Gormany, Fund Secretary, Acting Controller (joined 8:07)  
Florencio Cotto, NHPD Police Officer, Union President

*Trustee Mayor Elicker convened the meeting at 8:02 a.m.*

**ITEM 1: INVESTMENT REPORT:**

**A. RAYMOND JAMES PRESENTS**

**ITEM 2: APPROVAL OF MINUTES:**

**A. APPROVAL OF MINUTES FOR THE JUNE 24, 2021 MEETING**

**MOTION:** Made by Trustee Cannon to approve the minutes.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 3: ADMINISTRATIVE MATTERS:**

**A. SURVIORSHIP AFFIDAVIT Re: notarization elimination due to COVID**

**MOTION:** Made by Trustee McDermott to return the notarization of the affidavit to pre COVID-19 procedures.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:**

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

**A. Otoniel Reyes (Police)**

**Hired: 01/25/2000**

**Retired: 06/30/2021**

**Years of Service: 21.43 (includes purchase of 5-year of sick time buyback)**

**B. Mark O'Neill (Police)**

**Hired: 03/06/2000**

**Retired: 06/30/2021**

**Years of Service: 23.89 (includes purchase of 5-year of sick time buyback)**

**C. Milton Jackson (Police)**

**Hired: 02/16/1998**

**Retired: 06/30/2021**

**Years of Service: 23.37 (includes purchase of 3-year of sick time buyback)**

**D. Robert Koval (Police)**

**Hired: 08/08/2001**

**Retired: 06/30/2021**

**Years of Service: 19.89 (includes purchase of 5-year of sick time buyback)**

**E. Clayton Howze (Police)**

**Hired: 10/09/1995**

**Retired: 06/30/2021**

**Years of Service: 25.73 (includes purchase of 5-year of sick time buyback)**

**F. Kevin O'Neill (Fire)**

**Hired: 12/06/1995**

**Retired: 07/06/2021**

**Years of Service: 30.58 (includes purchase of 5-year of sick time buyback)**

**G. Salvatore Consiglio (Fire)**

**Hired: 10/13/1999**

**Retired: 07/01/2021**

**Years of Service: 22.72 (includes purchase of 1-year of sick time buyback Pending)**

**H. Michael Miller (Fire)**

**Hired: 12/06/1995**

**Retired: 07/07/2021**

**Years of Service: 30.59 (includes purchase of 5-year of sick time buyback)**

**I. Scott Longyear (Fire)**

**Hired: 12/06/1995**

**Retired: 07/08/2021**

**Years of Service: 29.59 (includes purchase of 4-year of sick time buyback)**

**ITEM 5. AGE ANNUITY RETIREMENT AND SERVICE-CONNECTED DISABILITY:**

These applicants are already receiving an age annuity retirement for which they qualified and did not require trustee review, discretion, or vote. They had also submitted service-connected disability applications which have been pending receipt of medical records from Yale Occupational. Service-Connected Disability and Non-Service-Connected Disability retirement applications require trustee review of medical records, discretion, deliberation, and vote.

**A. Jeffrey Brabham**

**Hired: 10/19/1999**

**Retired: 12/31/2020**

**Years of service: 26.2 (includes purchase of 5-year sick time buyback)**

**MOTION:** Made by Trustee Ribeiro to accept and approve the disability pension

**MOTION SECONDED:** by Trustee Cannon

**MOTION CARRIED:** by unanimous vote

**ITEM 6: DEATH AFTER RETIREMENT – INFORMATION ONLY**

**A. FRANCIS LYONS (DATE OF DEATH: 05/25/2021)**

**B. RICHARD LYNCH (DATE OF DEATH: 05/17/2021)**

**C. MICHAEL GRANT (DATE OF DEATH: 06/13/2021)**

*Trustee Mayor Elicker requests a moment of silence for those in Item 6*

**ITEM 7: PAYMENT OF THE BILLS: (See Attached Itemization)**

**MOTION:** Made by Trustee Cannon to approve payment of the bills.

**MOTION SECONDED:** by Trustee Ribeiro

**MOTION CARRIED:** by unanimous vote

**ITEM 8: ADJOURNMENT:**

**MOTION:** Made by Trustee Cannon to adjourn

**MOTION SECONDED:** by Trustee McDermott

**MOTION CARRIED:** by unanimous vote

The meeting adjourned at 8:39 A.M.

**NEXT REGULAR MEETING:**

**Thursday, August 26, 2021  
8:00 AM (Hybrid)**

**ITEM 7: ITEMIZED BILLS FOR PAYMENT:**

**A). LEGAL EXPENSES:**

|  |                   |
|--|-------------------|
| <b>BRENNER, SALTZMAN &amp; WALLMAN LLP- June 2021<br/>PROFESSIONAL SERVICES (STATEMENT #66258)</b> | <b>\$6,000.00</b> |
| <b>Total Legal Expenses</b>  | <b>\$6,000.00</b> |

**C). INVESTMENT EXPENSES:**

|  |                     |
|--|---------------------|
| <b>FIRST STATE TRUST COMPANY- 4/1/2021-6/30/2021</b>                   | <b>\$13,093.59</b>  |
| <b>Cooke &amp; Bieler -13093</b>                                       | <b>\$52,507.42</b>  |
| <b>Cooke &amp; Bieler – Management fees as of 6/30/21</b>              | <b>\$49,699.22</b>  |
| <b>Seizert Capital Partners 04/01/2021-06/30/2021 (Management Fee)</b> | <b>\$59,383.00</b>  |
| <b>ATALANTA SOSNOFF 04/01/2021-06/30/2021 (179852)</b>                 | <b>\$13,494.00</b>  |
| <b>ATALANTA SOSNOFF 04/01/2021-06/30/2021 (179850)</b>                 | <b>\$10,926.00</b>  |
| <b>Total Investment Expenses</b>                                       | <b>\$199,103.23</b> |

**D.) ADMINISTRATIVE EXPENSES:**

|  |                    |
|--|--------------------|
| <b>HOOKER &amp; HOLCOMBE- ACTUARIAL SERVICES FROM<br/>01/01/2021-03/31/2021 (INVOICE# HOH008402)</b> | <b>\$17,250.00</b> |
| <b>Total Administrative Expenses</b>   | <b>\$17,250.00</b> |

|                       |                     |
|-----------------------|---------------------|
| <b>Total Expenses</b> | <b>\$222,353.23</b> |
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**ATTEST:**

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**Michael Gormany, Acting Controller, P&F Fund Secretary**