

NEW HAVEN POLICEMEN'S & FIREMEN'S PENSION FUND (P&F)
REGULAR MEETING MINUTES
JANUARY 27, 2022 8:00 A.M.
VIRTUAL MEETING

Dial-In Numbers: +1 929-205-6099 or +1 312-626-6799

Meeting ID: 952 3049 6907

Password: 51203055

Meeting URL: <https://newhavenct.zoom.us/j/95230496907?pwd=VlhGc0p2dzc4M0wyZ0ZHZGpMd2Y3Zz09&from=addon>

Meeting ID: 952 3049 6907

Password: GbA1XyVz

TRUSTEES PRESENT: Mayor Justin Elicker, Fund President/Trustee
Patrick Cannon, Fire Union Rep/Trustee
Evelise Ribeiro, Police Commissioner/Trustee
Brian McDermott, Police Union Representative/Trustee
Barbara Vereen, Fire Commissioner/Trustee
Steven Cousin, Fire Commissioner/Trustee

ALSO PRESENT: Taylor Cannon, Payroll/Pension Benefit Auditor
Fayan Robinson-Sims, Payroll/Pension Benefit Auditor
Carolyn Kone, Fund Counsel, Brenner, Saltzman & Wallman
Dave Moran, Raymond James, Fund Financial Consultant
Michael Gormany, Fund Secretary, Acting Controller
Daniel Del Prete, NHFD
Joe Ebisa, Journalist from With.Intelligence
Gar-Chung, Fin-News

Trustee Mayor Elicker convened the meeting at 8:03 a.m.

ITEM 1: INVESTMENT REPORT:

A. RAYMOND JAMES PRESENTS

ITEM 2: APPROVAL OF MINUTES:

A. APPROVAL OF MINUTES FOR THE DECEMBER 30, 2021 MEETING

MOTION: Made by Trustee Cousin to approve the minutes.

MOTION SECONDED: by Trustee Vereen

MOTION CARRIED: by unanimous vote

ITEM 3: ADMINISTRATIVE MATTERS:

A. DISCUSSION RE: ADOPTION POLICY CREATING TIME LIMITS FOR ATTENDING MEDICAL EXAMINATIONS FOR APPLICANTS FOR DISABILITY BENEFITS

Attorney Kone will draft up a policy to present to the trustees next meeting for review.

B. UPDATE ON RFP ON LEGAL COUNSEL

ITEM 4: AGE ANNUITY RETIREMENT - INFORMATION ONLY:

Age Annuity Retirement applicants qualify for an age annuity retirement which does not require trustee review, discretion, or vote. Annuity pensions are administratively accepted and processed.

A. Robert Maturo (Police)

Hired: 08/08/2001

Retired: 01/04/2022

Years of Service: 27.92 (includes purchase of 5-year of sick time buyback)

B. Thayer Baldwin (Fire)

Hired: 12/10/1997

Retired: 02/07/2022

Years of Service: 29.16 (includes purchase of 5-year of sick time buyback)

ITEM 5: DEATH AFTER RETIREMENT – INFORMATION ONLY

A. JIMMY LABOONE (DATE OF DEATH: 12/19/2021)

B. DIANE GONZALEZ (DATE OF DEATH: 01/10/2022)

Trustee Mayor Elicker requests a moment of silence for those in Item 5.

ITEM 6: PAYMENT OF THE BILLS: (See Attached Itemization)

MOTION: Made by Trustee Cousin to approve the payment of the bills.

MOTION SECONDED: by Trustee McDermott

MOTION CARRIED: by unanimous vote

ITEM 8: ADJOURNMENT:

MOTION: Made by Trustee Ribeiro to adjourn

MOTION SECONDED: by Trustee Cousin

MOTION CARRIED: by unanimous vote

The meeting adjourned at 8:30 A.M

NEXT REGULAR MEETING:

Thursday, February 24, 2022
8:00 AM

ITEM 6: ITEMIZED BILLS FOR PAYMENT:

A). LEGAL EXPENSES:

BRENNER, SALTZMAN & WALLMAN LLP- December 2021 PROFESSIONAL SERVICES (STATEMENT #67643)	\$6,000.00
Total Legal Expenses	\$6,000.00

B). INVESTMENT EXPENSES:

First State Trust Company 10-01-2021 through 12/31/2021	\$13,789.36
First State Trust Company 07-01-2021 through 09-30-2021	\$13,441.27
Atalanta Sosnoff 10/01/2021 – 12/31/2021	\$14,374.00
Atalanta Sosnoff Equity Account 10/01/2021 – 12/31/2021	\$21,043.00
Cooke & Bieler -10/01/2021 – 12/31/2021	\$43,491.25
Cooke & Bieler – Management fees as of 12/31/2021	\$51,777.71
Seizert Capital Partners 10/01/2021 – 12/31/2021 (Management Fee)	\$64,130.00
Total Investment Expenses	\$222,046.59

Total Expenses	\$228,046.59
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ATTEST:

Michael Gormany, Acting Controller, P&F Fund Secretary